



Investment Property Appraisal September 2025

15 Pitoittoi Street,
Otaihanga

Number of Bedrooms: 3, Bathroom: 1, Garaging: 1
105sqm

Current Statistics from tenancy.govt.nz

Market Rent in Otaihanga for July 2025

Property Type: House

Number of Bedrooms: Data does not define bedrooms

Lower Quartile
\$555

Median Quartile
\$665

Upper Quartile
\$745

Property Comparisons

Property Address	Property Type	Market Rent per week	Amenities	Overview/Summary
34 Te Kupe Road, Paraparaumu Beach	House	\$550	Bedroom: 3 Bathroom: 1 Garaging: 0	Built in 1964, this home is 45sqm larger. It has been partially modernised ~30 years ago, but remains quite tired. Set on a slightly larger section, with a one-bedroom flat separately rented. No garage. Rented June 2025
2/17 Donovan Road, Paraparaumu Beach	House	\$570	Bedroom: 3 Bathroom: 1 Garaging: 0	Built in 1979, this home is about the same size. The kitchen & bathroom have some recent updates, with the rest of the property tired but tidy. On an easy care section with no garage. Listed for rent 30 September 2025
9 Linwood Drive, Paraparaumu	House	\$580	Bedroom: 3 Bathroom: 1 Garaging: 0	Built in 1987, this home is 25sqm smaller. The kitchen & bathroom are both very dated, however the interior paint is neutral and tidy. Set on a much smaller section, with no garage. Rented April 2025

Based on current market and comparable properties used by Trade Me, www.realestate.co.nz and REINZ to compare this property, I would consider the current market value to be appraised between:

\$550 - \$580 per week

Your Homely Journey

What your journey may involve from a marketing perspective.

- I would advertise the property for rent at \$580 per week
- I would conduct private viewings and conduct these as soon as people enquire. This includes weekends and after hours.
- If there is little engagement then I would look to lower the rent to \$550 per week
- Once a suitable tenant has viewed the property and applied then I would vet their application which includes: Conducting background and credit checks per applicant. Calling current and previous landlords to obtain information on what they are like as tenants. Call employers and other referees to obtain a reference for these tenants.
- I will collate all information and email this to you for you to review and make a decision on whether you are happy with these tenants. You have the final decision on the tenant selection. No tenant will be offered the property without your approval.

Homely Points of Difference

- Our fees are **tailored** to suit you and your property. We take into account, location, portfolio size, market rents and standard of compliance.
- We are an **REINZ accredited agency**, so you know you can trust us.
- Our property managers are **qualified**.
- We infuse a **personal approach** into everything we do.
- On top of your routine inspections, we report on how your property is **performing financially**.
- We work independently, which means our hours are flexible to accommodate you and tenants. It also means we are **invested in what we do**.
- Our **portfolios are capped** to ensure quality over quantity.
- Homely has teamed with PropertyMe to provide a unique experience with an **Owner App**. You can access your property portfolio from the palm of your hand at any time.

Further Notes

This rental appraisal has been completed based off plans, photos or an online listing.

Because the property has been unavailable to view in person this is an estimate and not a true and accurate rental appraisal.

To have an accurate appraisal completed it is recommended that someone from Homely attends the property to complete this.

This rental appraisal provided by Homely Property Management is valid for a period of 30 days from the date of issue. This appraisal reflects current market conditions and relevant factors at the time of assessment. After the 30-day period, the appraisal is no longer valid and the price range that has been given should not be relied upon without a new assessment being completed. It is recommended that an updated appraisal be completed to reflect any changes in the market conditions or other influencing factors.



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