Easement instrument to grant easement or profit à prendre, or

Sections 90A and 90F, Land Transfer Act 1952

Approval Co/O02/6055EF

Land registration district

WELLINGTON

Grantor

Surname(s) must be underlined or in CAPITALS.

AMP PROPERTY OPPORTUNITY FUND LIMITED as to a 81.8298/100 share and AMP PROPERTY OPPORTUNITY CHARITABLE FUND LIMITED as to a 18.1702/100 share

Grantee

Surname(s) must be underlined or in CAPITALS.

AMP PROPERTY OPPORTUNITY FUND LIMITED as to a 81.8298/100 share and AMP PROPERTY OPPORTUNITY CHARITABLE FUND LIMITED as to a 18.1702/100 share

Grant* of easement or profit à prendre or creation or covenant

The Grantor, being the registered proprietor of the servient tenement(s) set out in Schedule A, grants to the Grantee (and, if so stated, in gross) the easement(s) or profit(s) à prendre set out in Schedule A, or creates the covenant(s) set out in Schedule A, with the rights and powers or provisions set out in the Annexure Schedule(s).

Dated this	1214	May	2005	

Attestation

m hy

Darector (AMP Property Opportunity Fund Limited

Signature [common seal] of Grantor

Signed in my presence by the Grantor by its directors

Signature of witness

Witness to complete in BLOCK letters (unless legibly printed)
Witness name

Occupation

Address

Signature of witness

Witness to complete in BLOCK letters (unless legibly printed)
Witness name

Signed in my presence by the Grantee by the directors

Occupation

Address

Signature [common seal] of Grantee

AMP Property Opportunity Fund Limited

Addiess

Certified correct for the purposes of the Land Transfer Act 1952.

[Solicitor for] the Grantee

*If the consent of any person is required for the grant, the specified consent form must be used.

REF: 7003 - AUCKLAND DISTRICT LAW SOCIETY

Ref Code: mcg8189(2)

Approved by Registrar-General of Land under No. 2002/6055 Annexure Schedule 1



Easement instrument	Dated 12 nig	2005 F	rage 1 of 5 pages						
Schedule A (Continue in additional Annexure Schedule if required.)									
Purpose (nature and extent) of easement, profit, or covenant	Shown (plan reference)	Servient tenement (Identifier/CT)	Dominant tenement (Identifier/CT or in gross)						
Land Covenants	Deposited Plan 348205	Continued on Annexure Schedule 1	Continued on Annexure Schedule 1						
		·							
rights and powers (includ	Delete phrases in [] and insert memorandum number as required. rights and powers (including Continue in additional Annexure Schedule if terms, covenants, and conditions) Continue in additional Annexure Schedule if required.								
	d below the rights and pow ansfer Regulations 2002 and								
The implied rights and por	wers are [varied] [negatives	l] [added tø] or [substitute	d] by:						
-{Memorandum number	, registe	red under section 155A of th	no Land Transfer Act 1952].						
-{the provisions set out in /	Annoxure Schedule 2].								
Covenant provisions Delete phrases in [] and insert memorandum number as required. Continue in additional Annexure Schedule if required.									
The provisions applying to the specified covenants are those set out in:									
[Memerandum number , registered under section 155A of the Land Transfer Act 1952]									
[Annexure Schedule 2].									
440.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.									
All signing partie	s and either their witnesse	s or solicitors must sign (or initial in this box						
lag.			ion as						

Annexure Schedule

Insert type of instrument "Mortgage", "Transfer", "Lease" etc

		
Easemen	t	

Dated 12 May 2005

Page 2

of 5

Pages

(Continue in additional Annexure Schedule, if required.)

Annexure Schedule 1

Servient Tenement (Identifier/CT)	Dominant Tenement (Identifier/CT)			
197930	197930			
197931	197931			
197932	197932			
197933	197933			
197934	197934			
197935	197935			
197936	197936			
197937	197937			
197938	197938			
197939	197939			
197940	197940			
197941	197941			
197942	197942			
197943	197943			
197944	197944			
197945	197945			
197946	197946			
197947	197947			

If this Annexure Schedule is used as an expansion of an instrument, all signing parties and either their witnesses or solicitors must sign or initial in this box.

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REF: 7025 - AUCKLAND DISTRICT LAW SOCIETY

Annexure Schedule

Insert type of instrument "Mortgage", "Transfer", "Lease" etc

									-
Easement	Dated	12	May	2005	Page	3	of [5	Pages

(Continue in additional Annexure Schedule, if required.)

Annexure Schedule 2

- A. The Grantor has subdivided the land in Certificates of Title WN55C/951 and WN502/121 into various lots ("the Land") in the manner shown and defined in Deposited Plan 348205 ("the Plan").
- B. It is the Grantor's intention to create the restrictive covenants set out in this Annexure Schedule 2 as between each of the servient and dominant tenements set out in Schedule A of Annexure Schedule 1 to the intent that each of such tenements shall have the benefit and burden of such covenants relative to the others of such tenements in perpetuity or until any such date stipulated herein.

Covenants

The Grantor as registered proprietor of each of the tenements set out in Schedule A of Annexure Schedule 1, hereby covenants with the Grantee as the registered proprietor of each of the others of such tenements (so that the covenants run with each of such tenements as to both the burden and the benefit of such covenants relative to the others of such tenements) to the end and intent that each of the covenants herein shall take effect from the date of this instrument, and continuing thereafter provided however that the covenants contained in clauses 2, 8 and 9 shall only apply in respect of the dates recorded therein, provided always that the Grantee shall as regards the said covenants be liable only in respect of breaches thereof which should occur whilst they are registered proprietors of the said land or any part thereof in respect of which such breach shall occur.

- 1. To erect on the lot only one new dwellinghouse (being a building that is to be occupied as a residence and including any building of similar design that is accessory to the residence).
- 2. Not to erect any building of any nature on any lot without the plans and specifications for such building having been previously approved in writing by MC² Group Limited or its nominee ("MC²"), provided that in giving or withholding such approval, MC² shall have regard to the guidelines below and shall not unreasonably withhold its approval. This provision shall be operative until the 31st day of March 2015 after which date the covenant in this clause shall be of no further effect.

In determining whether to give approval pursuant to this clause, MC² shall take the following matters into account:

- a. The proposed building must be consistent with the environment, having regard to scale, siting, form, construction materials, colours, and preservation of views.
- b. The total floor area of any dwelling should be not less than 200m² including garage or carport.
- c. Buildings shall be constructed of high quality new materials with the following preferences being expressed by MC²:

Cladding

- · Smooth cement plaster, painted;
- Plastered or painted concrete, concrete block or brick;
- Brickwork:
- Timber weatherboards painted; or
- · Cedar or similar weatherboard.

If this Annexure Schedule is used as an expansion of an instrument, all signing parties and either their witnesses or solicitors must sign or initial in this box.

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REF: 7025 - AUCKLAND DISTRICT LAW SOCIETY

Anne

Insert type of instrument "Mortgage", "Transfer", "Lease" etc

exure Schedule	-	Approval 02/5032EF

Easement

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(Continue in additional Annexure Schedule, if required.)

Roofing

- Corrugated Coloursteel. Zincalume or pressed steel:
- Eurotray or similar:
- Concrete or terracotta tiles;
- Cedar shingles or slate; or
- Conventional metal, copper, PVC gutters, spouting and downpipes.

Joinery

- Timber or aluminium window and door joinery in simple robust configurations.
- 3. Not to erect or place, nor permit to be placed, upon the lot any relocatable or secondhand building of any kind whatsoever whether a dwellinghouse, garage, flat, carport, or any other structure.
- 4. Not to erect or place or permit to be erected or placed upon the lot any caravan, hut, tent or shed (whether temporary or permanent and whether used as a dwelling or otherwise) except as may reasonably be required in conjunction with the construction of any permanent building on the lot, provided that the purchaser shall immediately upon completion of any work for which such structure or item is required, remove such structure or item.
- 5. To construct and form any vehicle crossing installed for the Lot to match the existing footpath and in particular such crossing shall be in exposed aggregate where the footpath is also in exposed aggregate.
- 6. Not to bring onto or permit or allow to be brought onto or remain on the lot any materials, debris, rubbish, trade equipment or trade signs other than as are reasonably necessary during the period of construction of any dwelling on the lot.
- 7. To close in, roof and weatherproof any building on the lot within 18 months of the date of commencement of the laying the foundations for such building.
- Not to, except with the prior written approval of MC2, cut, remove or replace any tree greater than 4 metres in 8. height (or any tree reduced to below 4m in height in breach of these covenants) during the natural life of the tree, except in the case of normal maintenance and pruning. This provision shall be operative until 31 March 2015 after which date the covenant in this clause shall be of no further effect.
- 9. Not to reduce or permit, or allow to be reduced, any tree greater than 4 metres in height to below 4 metres in height except with the prior written approval of MC². This provision shall be operative until 31 March 2015 after which date the covenant in this clause shall be of no further effect.
- The Grantor shall not be liable to pay for or contribute towards the expense of erection or maintenance of any 10. fence between the property and any contiguous land of the Grantor, but this covenant shall not inure for the benefit of any subsequent purchaser of the contiguous land.

If this Annexure Schedule is used as an expansion of an instrument, all signing parties and either their witnesses or solicitors must sign or initial in this box.

Approved by Registrar-G

, Anne

Insert type of instrument "Mortgage", "Transfer", "Lease" etc

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Easement	Dated	12	May	200	5	Page	5 6	of 5	Pages
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Attestation continued									
	B	Signed in Opportu	ınity Ch	aritable	the Grantor A	AMP Proj	perty 1-s A	res t	₩\$
MM N. Drector	ety		ypewritte		Block letters (bly stamped))	 -		
Signature of AMP Property Op	7	Occupati Address							
Charitable Fund Limited	portunity								
Olive ctor	1	Signed in Opporter	unity Ch	aritable	the Grantee Fund Limit	AMP Pro	perty +s d:	recta	+7
9n	AS .		ypewritte		Block letters ibly stamped)				
Signature of AMP Property Op Charitable Fund Limited	portunity	Occupat Address							
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