Memorandum of Transfer

Whereas:

A. A G Field Limited at Nelson

(herein called "the Transferor") being registered as proprietor of an estate

in Fee Simple

subject however to such encumbrances, liens and interests as are notified by memoranda underwritten or endorsed hereon in the piece or pieces of land situated in the Land District of Nelson

containing described in

more or less-being someounes with a

SCHEDULE A

Containing	6000 m ² being	Lot 1	Deposited Plan 18201 comprised and described in Certificate of Title 12A/1223
Containing	5738 m ² being	Lot 2	Deposited Plan 18201 comprised and described in Certificate of Title 12A/1224
Containing	5754 m² being	Lot 3	Deposited Plan 18201 comprised and described in Certificate of Title 12A/1225
Containing	8672 m² being	Lot 4	Deposited Plan 18201 comprised and described in Certificate of Title 12A/1226
Containing	7356 m ² being	Lot 5	Deposited Plan 18201 comprised and described in Certificate of Title 12A/1227
Containing	5032 m ² being	Lot 6	Deposited Plan 18201 comprised and described in Certificate of Title 12A/1228
Containing	2.4561 m ² being	Lot 7	Deposited Plan 18201 comprised and described in Certificate of Title 12A/1229
Containing	6264 m ² being	Lot 8	Deposited Plan 18201 comprised and described in Certificate of Title 12A/1230
Containing	6094 m ² being	Lot 9	Deposited Plan 18201 comprised and described in Certificate of Title 12A/1231
Containing	5627 m ² being	Lot 10	Deposited Plan 1820 i comprised and described in Certificate of Title 12A/1232
Containing	1.2585 ha being	Lot 11	Deposited Plan 18201 comprised and described in Certificate of Title 12A/1233
Containing	5372 m² being	Lot 12	Deposited Plan 18201 comprised and described in Certificate of Title 12A/1234
Containing	5014 m ² being	Lot 13	Deposited Plan 18201 comprised and described in Certificate of Title 12A/1235
Containing	5307 m ² being	Lot 14	Deposited Plan 18201 comprised and described in Certificate of Title 12A/1236
Containing	1.0196 ha being	Lot 15	Deposited Plan 1820! comprised and described in Certificate of Title 12A/1237
Containing	5840 m ² being	Lot 16	Deposited Plan 18201 comprised and described in Certificate of Title 12A/1238
Containing	5001 m ² being	Lot 17	Deposited Plan 18201 comprised and described in Certificate of Title 12A/1239
Containing	5010 m ² being	Lot 18	Deposited Plan 18201 comprised and described in Certificate of Title 12A/1240
Containing	1.1784 ha being	Lot 19	Deposited Plan 18201 comprised and described in Certificate of Title 12A/1241
Containing	1.9882 ha being	Lot 20	Deposited Plan 1820! comprised and described in Certificate of Title 12A/1242

Subject to: all easements covenants and restrictions set out on above Titles

B. It is the Transferor's intention that the Lots described in Schedule A above shall be subject to the covenants set out in Schedule B herein.

SCHEDULE B

- 1. The Transferee shall not at any time hereafter erect or permit to be erected on the allotments:-
 - 1.1 any dwelling with an external wall cladding:-
 - (i) of "Hardiplank" or clacding of similar composition or construction the area of which exceeds 30% of the total area of the dwelling, building or other structure on each occasion as the case may be; or
 - (ii) of corrugated iron, colour steel or other metallic cladding; whether or not the claddings described above shall be unpainted or painted and/or coated during or subsequent to manufacture;
 - any dwelling, building or structure of an "A" frame style of construction;
 - any second hand dwelling, building or structure or any dwelling, building or structure built of used or second hand materials;
 - any dwelling constructed off site and transferred in substantial prebuilt form;
 - any dwelling or outbuilding using exposed pole foundations;
 - any dwelling, building or other structure with a roof cladding of corrugated iron whether unpainted or painted PROVIDED THAT decramastic and coloursteel products or products of similar construction painted or coated in the manufacturing process shall not be in breach of this restriction.
- 2. Both the exterior cladding of the walls of buildings erected and the exterior of any water tanks shall be a recessive colour.
- 3. The Transferee covenants not to bring onto the within land or allow to remain on the within land any house-truck or dwelling of a mobile nature unless used for no more than 12 months while the Transferee erects a dwelling. After that it shall be either removed from the property or so garaged or secured as to preserve the amenities of the neighbourhood.
- 4. The construction of any dwelling house on the within property shall not exceed more than 12 months from the laying down of the foundations for such dwellinghouse.

dwellinghou

FIEL.AG.LTD.S&PBUIREST.1004.doc;bf Pg. 1 of 1

In Consideration of the sum of

TEN CENTS (00.10c) (the reclipt of which sum is hereby acknowledged)

paid to the Transferor by

powers of Sections 49 and 66 of the Property-Law Act 1952

A. G. Field Limited

itself as Transferee (hereinaft) called "the Transferee") and pursuant to the provisions and

the Transferor acknowledged Hereby Transfers to the

each of the Lots described in hehedule A

Transferee all the Transferor's estate and interest in the said piece or pieces of land

AND as incidental to and foll the purposes of the Transfer so as to bind each of the Lots described in Schedule A for the benefit of each of the other Lots described in Schedule A the Transferee does covenant and agree with itself as Transferor in the manner set out in Schedule B so that each of the restrictile covenants shall run with each of the Lots set out in Schedule A for the benefit of each of the other Lots.

PROVIDED THAT the Transferee shall not be personally liable for any breach of the restrictive covenants in respell of any Lot in Schedule A above after it shall have parted with all interest in that Lot to the latent that the covenants shall bind only the owner and occupier for the time being of the Lot subject to the covenants.

AND it is hereby requested that the covenants herein be entered in the Register.

In witness whereof these presen have been executed this

19 97

Signed by the Transferor AG FIELD LIMITED by its

Director ALAN GORDON FIE and by ROBERT DUDLEY SYM as authorised signatorie (by the affixing of its common

in the preschee of:

Jacque Faulkner Legal Executive Symns Law

Nelson

Correct for the purposes of the Land Transfer Act 1952 SOLICITOR FOR THE TRANSFEREE Transferor I hereby certify that this transaction does not contravene the provisions of Part IIA of the Land Settlement Promotion and Land Acquisition Act 1952. Transferee Particulars entered in the Register as shown herein on the SOLICITOR FOR THE TRANSFEREE date and at the time endorsed below. I hereby certify for the purposes of the Stamp and Cheque Duties Act 1971 that no conveyance duty is payable on this instrument by reason of the application of Section 24(1) of the Act and that the provisions of subsection (2) Assistant / District Land Registrar of the of that section do not apply.

MEMORANDUM OF TRANSFER

SOLICITOR FOR THE TRANSFEREE

FEES PAID HEREON AVAILABLE *ත*3 € \

District of