

MEMORANDUM OF TRANSFER**348549.1 T**

Nelson

Land Registry Office

AVONBANK SUBDIVISIONS LIMITED at Nelson

(hereinafter called the Transferor) being registered as proprietor of an estate set out in the schedule below subject to such interests as are therein notified.

SCHEDULE

ESTATE:	FEE SIMPLE	LEASEHOLD	LICENCE	MORTGAGE	ENCUMBRANCE
(Delete those which do not apply)					
C.T.	AREA	LOT AND D.P. NO. OR OTHER LEGAL DESCRIPTION OR DOCUMENT NO.			
11B/750	712 m ²	Lot 2 Deposited Plan 17292			

ENCUMBRANCES, LIENS AND INTERESTS

Subject to all easements conditions covenants and restrictions set out on the title

Pursuant to an agreement dated 31 / 3 / 95 and

In consideration of the sum of \$ 55,000.00

paid to the Transferor by **JAMES ALFRED WILLIAMS** and **BETTY WILLIAMS** both of Wakefield, Retired

(hereinafter called the Transferee) the receipt of which sum the Transferor hereby acknowledges the Transferor hereby transfers to the Transferee all the estate and interest of the Transferor in the land described in the schedule hereto.

The Transferee shall be bound by a Fencing Covenant as defined in Section 2 of the Fencing Act 1978 in favour of the Transferor.

In witness whereof these presents have been executed this 16th day of May 19 95

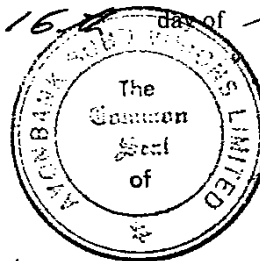
Signed by the above-named

AVONBANK SUBDIVISIONS LIMITED

in the presence of*

E. K. Freeman

Directors



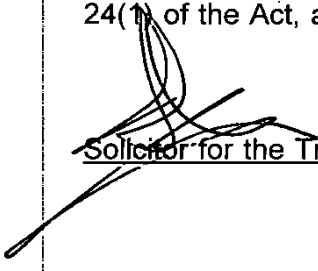
*Witness should be a Solicitor, Postmaster, J.P. or other person approved by the Registrar.

I hereby certify that Part IIA of The Land Settlement Promotion and Land Acquisition Act 1952 does not apply to the within transaction.

Transfer correct for the purposes of the Land Transfer Act.

[Signature]
Solicitor for the Transferee

I HEREBY CERTIFY, for the purposes of the Stamp and Cheque Duties Act 1971, that no Conveyance Duty is payable on this Instrument by reason of the application of Section 24(1) of the Act, and that the provisions of Subsection (2) of that Section do not apply.


Solicitor for the Transferee

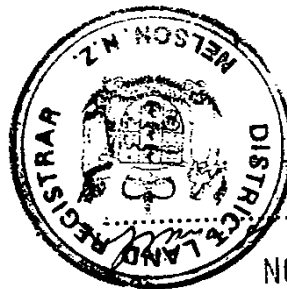
Particulars entered in the Register at the date and at the time recorded below.

TRANSFER

District Assistant *Land Registrar of the District of Nelson*

KNAPPS
SOLICITORS
NELSON, N.Z.

THE CAXTON PRESS, CHRISTCHURCH



PARTICULARS ENTERED IN REGISTER
LAND REGISTRY NELSON
ASST. LAND REGISTRAR

11.41 26.MAY95 348549-1 