

982920.3 Canterbury..... Land Registry Office

(hereinafter called the Transferor) being registered as proprietor of an estate set out in the schedule below subject to such interests as are therein notified.

ESTATE FEE SIMPLE		
~~XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX~~ (Delete those which do not apply)		
C.T.	AREA	LOT AND D.P. NO. OR OTHER LEGAL DESCRIPTION OR DOCUMENT NO.
35A/1204	933m ²	Lot 2 DP 58711
ENCUMBRANCES, LIENS AND INTERESTS		
Subject to the Easements Covenants Restrictions and Conditions as set out on the Titles		
In pursuance of a Deed of Trust made between the Transferors and GEOFFREY MERVYN PANNETT , Company Director and NOELINE JUDITH PANNETT , Designer, both of Christchurch (hereinafter called the Transferees). The Transferors hereby transfer to the Transferees all the estate and interest of the Transferors in the land described in Schedule A hereto		
AND WHEREAS the Transferor is the registered proprietor of 1178m ² being Lot 1 DP 58711 comprised in Certificate of Title 35A/1203 (Canterbury Registry) subject to the Easements Restrictions Covenants and Conditions as set out on the Title and to Mortgage Number		
AND WHEREAS it is the Transferors intention to create a restrictive covenant as set out hereunder in respect of the Lot described in Schedule A for the benefit of the said Lot 1 DP 58711		
NOW THEREFORE the registered proprietor from time to time of the Lot set out in Schedule A and every part thereof hereby covenants that it shall not at any time hereafter erect or cause or permit to be erected or grow or cause or permit to be grown on his/her/their property or any part thereof any building, structure, improvement, tree, bush, plant or thing exceeding the height shown for such Lot in Schedule B in terms of the Christchurch City Council Drainage Division Datum		

and by reference to the reference marks and height of the reference marks for each of the Lots set out in Schedule B. **TO THE INTENT** that the highest point on any and all such buildings, structures, improvements, trees, bushes, plants or things whether presently existing or erected or planted at any time hereafter on any part of each such Lot shall be below such maximum height applicable to such Lot **AND FURTHER** that such Covenant shall be a Restrictive covenant running with the Lot set out in Schedule A forever for the benefit of Lot 1 DP 58711

SCHEDULE B

Area Covered by Height Restriction	Height Restriction	Description of Reference Mark	Height of Reference Mark
All that part of Lot 2 DP 58711 west of a line 1½ metres east of 2nd parallel to the Western boundary	214.594 Metres	Metal anchor Reference on DP 58711 in top of concrete manhole cover	213.717 metres
All that part of Lot 2 DP 58711 east of a line 1½ metres east of 2nd parallel to the western boundary	213.594 metres	Metal anchor Reference on DP 58711 in top of concrete manhole cover	213.717 metres

IN WITNESS WHEREOF these presents have been executed this 22th day of December 1991

SIGNED by the abovenamed
PETER JOHN BLACK & WENDY
JOY BLACK in the presence
of:-

B. J. LOMAX
LEGAL EXECUTIVE
JOHN L. WOODWARD
SOLICITOR
CHRISTCHURCH

SIGNED by the abovenamed
GEOFFREY MERVYN PANNETT
& NOELINE JUDITH PANNETT
in the presence of:-

[Handwritten signatures]
Solicitor
Christchurch



Housing Corporation
Te Kaporeihana Whare

Reference:

02-3939-306

Christchurch Branch

14 Cathedral Square
Private Bag 4743
Christchurch
Telephone (03) 799-500
Facsimile (03) 799-559

17 February 1992

Land Transfer Office
Private Bag
CHRISTCHURCH

Dear Sir/Madam

Re: P J & W J Black

Messrs Harman & Co are hereby authorised to register:

1. A covenant appurtenant to Lot 1 DP 58711.

against Certificate of Title 35A/1203 which was produced to your
office on 3 February 1992 (production number 358).

Yours faithfully

J Williams (Mrs)
for Rental & Mortgage Manager (Legal)

The transferees hereby request that the land covenant contained herein
be noted against the register.

SIGNED by the
Solicitor for the Transferees
ALAN WILLIAM PRESCOTT

)
)
)

A handwritten signature in black ink, appearing to be 'A. W. Prescott', written over a horizontal line.

Correct for the purposes of the Land Transfer Act.

Brown
Solicitor for Transferee

I hereby certify that Part IIA of The Land Settlement
Promotion and Land Acquisition Act 1952 does not apply
to the within transaction.

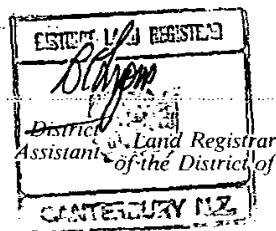
Solicitor for the Transferee

"I hereby certify, for the purposes of the Stamp and Cheque Duties Act
1971, that no conveyance duty is payable on this instrument by reason of
the application of section 24(1) of the Act, and that the provisions of
subsection (2) of that section do not apply."

Brown
Solicitor for the Transferee

TRANSFER

Particulars entered in the Register at the date and at the
time recorded below.



FEES PAID HEREON
AVAILABLE
TO 31/3/92
A.L.R.

LAYBURN HODGINS
BARRISTERS & SOLICITORS
P.O. Box 795
CHRISTCHURCH

THE CAXTON PRESS, CHRISTCHURCH

10.20 16.MAR 92 U 582920/3
PARTICULARS ENTERED IN R.G. 111
LAND REGISTRY CANTEBURY
10.20 16.MAR 92 U 582920/3