



27 Kotare Street,
Waikanae

Investment Property Appraisal February 2026

Number of Bedrooms: 3, Bathroom: 2, Garaging: 1
Built 1962
160sqm

Current Statistics from [tenancy.govt.nz](https://www.tenancy.govt.nz)

Market Rent in Waikanae for December 2025

Property Type: House

Number of Bedrooms: 3

Lower Quartile
\$645

Median Quartile
\$665

Upper Quartile
\$700

Property Comparisons

Property Address	Property Type	Market Rent per week	Amenities	Overview/Summary
8 Tui Crescent, Waikanae	House	\$695	Bedroom: 3 Bathroom: 2 Garaging: 1	Built in 1971, this single dwelling home is 60sqm larger—garage attached. The property was updated circa 1990s, and is in good, but tired condition throughout. Set on a large section with views to the Island. Only one garage space available to the tenant. Rented September 2025
1/148 Winara Ave, Waikanae	House	\$705	Bedroom: 3 Bathroom: 1 Garaging: 0	Built in 1978, this single dwelling home is 69sqm smaller (no garage). With contemporary kitchen & bathroom, the property has new carpet & paint throughout. The home enjoys views to the Island, and is set on a smaller, easy care section. Listed for rent January 2026
7 Hurworth Grove, Waikanae	House	\$715	Bedroom: 3 Bathroom: 2 Garaging: 1	Built in 1986, this single dwelling home is 40sqm larger, across two levels. Appears in good but tired condition throughout, with some updates. Set on a smaller, level section. Listed for rent January 2026

Based on current market and comparable properties used by Trade Me, www.realestate.co.nz and REINZ to compare this property, I would consider the current market value to be appraised between:

\$690 - \$720 per week

Your Homely Journey

What your journey may involve from a marketing perspective.

- I would advertise the property for rent at \$720 per week
- I would conduct private viewings and conduct these as soon as people enquire. This includes weekends and after hours.
- If there is little engagement then I would look to lower the rent to \$690 per week
- Once a suitable tenant has viewed the property and applied then I would vet their application which includes: Conducting background and credit checks per applicant. Calling current and previous landlords to obtain information on what they are like as tenants. Call employers and other referees to obtain a reference for these tenants.
- I will collate all information and email this to you for you to review and make a decision on whether you are happy with these tenants. You have the final decision on the tenant selection. No tenant will be offered the property without your approval.

Homely Points of Difference

- Our fees are **tailored** to suit you and your property. We take into account, location, portfolio size, market rents and standard of compliance.
- We are an **REINZ accredited agency**, so you know you can trust us.
- Our property managers are **qualified**.
- We infuse a **personal approach** into everything we do.
- On top of your routine inspections, we report on how your property is **performing financially**.
- We work independently, which means our hours are flexible to accommodate you and tenants. It also means we are **invested in what we do**.
- Our **portfolios are capped** to ensure quality over quantity.
- Homely has teamed with PropertyMe to provide a unique experience with an **Owner App**. You can access your property portfolio from the palm of your hand at any time.

Further Notes

This rental appraisal has been completed based off plans, photos or an online listing.

Because the property has been unavailable to view in person this is an estimate and not a true and accurate rental appraisal.

To have an accurate appraisal completed it is recommended that someone from Homely attends the property to complete this.

This rental appraisal provided by Homely Property Management is valid for a period of 30 days from the date of issue. This appraisal reflects current market conditions and relevant factors at the time of assessment. After the 30-day period, the appraisal is no longer valid and the price range that has been given should not be relied upon without a new assessment being completed. It is recommended that an updated appraisal be completed to reflect any changes in the market conditions or other influencing factors.



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