

**AUCTION BUYERS BIDDING REGISTRATION  
AND ACKNOWLEDGEMENTS**

Please complete your details below and sign this form before you bid at Auction:

Property: \_\_\_\_\_

Auction Date and Time: \_\_\_\_\_

Purchaser Name:(s) \_\_\_\_\_

Address: \_\_\_\_\_

Phone: \_\_\_\_\_ Email: \_\_\_\_\_

Solicitor Name: \_\_\_\_\_ Solicitor Firm: \_\_\_\_\_

**I/We acknowledge:**

	Initial
The Auction Purchase is a Cash Unconditional sale;	
Deposit amount, settlement date as per Particulars and Conditions;	
Before bidding at the auction the licensee recommended we seek legal, technical and other advice or information (including but not limited to, the Title for the above property, the Land Information Memorandum (LIM), availability of sufficient funds to settle the purchase in the event finance is required, my/our position in regards to GST and a building inspection regarding structural integrity, water tightness etc, or any other matters material to our decision to purchase the property. Such information and reports to be obtained at our expense and no compensation for costs will be sought from the licensee if I/we are not the successful bidder, and that we have either obtained that advice or information, or have decided not to do so, on our own accord;	
I/we have been supplied with a copy of the REA New Zealand Residential Property Sale and Purchase Agreements Guide, prior to bidding on the property;	
I/we acknowledge that the licensee has informed me/us that an In-House Complaints and Disputes Resolution Policy is available to me/us on request and furthermore has informed me/us that I/we may access the Real Estate Authority complaints process without first using the in-house procedures, and that use of the in-house procedures does not preclude my/our making a complain to the authority.	

**Overseas Investment Act:**

I/we understand that residential property purchases are now subject to the provisions of the Overseas Investment Act 2005 (OIA). Before any residential Property is transferred to me/us, my lawyer will require me/us to complete a Residential Land Statement certifying that I/we meet the eligibility criteria. If I/we require OIA consent, do not have OIA consent, we will be in breach of the OIA and may be liable for fines of up to \$300,000, I/we may not be able to settle the transaction and may incur liability to the vendor (including losing our deposit).	
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**YOU MUST NOT BID AT AN AUCTION UNLESS YOU ARE ABLE TO BUY THE PROPERTY ON AN UNCONDITIONAL BASIS. IF YOU ARE UNCERTAIN ABOUT YOUR ELIGIBILITY OR WHETHER THE PROPERTY IS SUBJECT TO THE OIA, YOU MUST SEEK INDEPENDENT LEGAL ADVICE IMMEDIATELY.**

NAME (AS BIDDER): \_\_\_\_\_

SIGNED: \_\_\_\_\_ DATE: \_\_\_\_\_