

Pre-deadline offer procedure.

- The offer is prepared on the REINZ/ADLS Agreement for Sale and Purchase of Real Estate with the following clause inserted into the Further Terms of Sale:

Offer presentation timeframe

This offer shall be open for acceptance by the vendor until 5.00pm on _____ and the purchaser agrees that in consideration of the vendor's agreement to bring the deadline forward, the purchaser agrees not to withdraw their offer prior to that time.

The offer is presented to the vendor for their consideration.

If the offer is not at an acceptable level, no counter offer is made. It will be communicated to the purchaser that the offer was not a level that would bring the deadline forward.

If the offer is at an acceptable level:

- The deadline for offers is brought forward to no sooner than 5.00pm on the second working day the vendor signs this pre-deadline offer form.
- All other interested parties are then contacted by the salesperson and will be informed that an offer to purchase the property has been received and the Vendors have indicated that they would accept at that level.
- They should then be informed of the time, place and manner for the opportunity to submit their offer.
- If a subsequent offer/offers are received, all offers will then be presented in a multiple offer situation at the brought forward deadline. At this point the first purchaser will have the right to adjust their offer. All parties will be required to sign a multiple offer form.

PROPERTY ADDRESS

SIGNED BY PURCHASER

DATE

SIGNED BY VENDOR

DATE

BROUGHT FORWARD DEADLINE DATE & TIME