

340493-1 T

Approved by the Registrar-General of Land, Wellington, No. B319989.1/93

Memorandum of Transfer

WHEREAS LANDCORP PROPERTY HOLDINGS LIMITED at Wellington

(herein called "the Transferor") being registered as proprietor of ^{the} an estate in fee simple

M09wd 11:26:03 27/07/1994 00:00
New Zealand Stamp Duty
Self assessed 0/0

subject however to such encumbrances, liens and interests as are notified by memoranda underwritten or endorsed hereon in the piece or pieces of land situated in the Land District of Nelson

~~xxxxxxx~~ ~~xxxxxxx~~ more particularly described in Schedule A herein,

AND WHEREAS it is the Transferors intention that the Land described in Schedule A shall be subject to the restrictive covenants set out in Schedule B herein

AND WHEREAS Section 49 of the Property Law Act 1952 provides that a registered proprietor may convey to itself

AND WHEREAS Section 66A of the Property Law Act 1952 provides that a covenant for the purposes of or incidental to any conveyance of property made by a registered proprietor with itself shall be as valid as if made with another

AND WHEREAS LANDCORP PROPERTY HOLDINGS LIMITED at Wellington ("the Transferee") wishes to accept such conveyance and enter into the covenants on the part of the Transferee hereinafter contained

SCHEDULE A

1. 822 square metres more or less being Lot 7 Deposited Plan 16715 comprised in Certificate of Title 10D/1230 (Nelson Registry)
2. 705 square metres more or less being Lot 8 Deposited Plan 16715 comprised in Certificate of Title 10D/1231 (Nelson Registry)
3. 581 square metres more or less being Lot 9 Deposited Plan 16715 comprised in Certificate of Title 10D/1232 (Nelson Registry)
4. 668 square metres more or less being Lot 10 Deposited Plan 16715 comprised in Certificate of Title 10D/1233 (Nelson Registry)
5. 690 square metres more or less being Lot 13 Deposited Plan 16715 comprised in Certificate of Title 10D/1235 (Nelson Registry)
6. 827 square metres more or less being Lot 14 Deposited Plan 16715 comprised in Certificate of Title 10D/1236 (Nelson Registry)
7. 819 square metres more or less being Lot 15 Deposited Plan 16715 comprised in Certificate of Title 10D/1237 (Nelson Registry)
8. 1025 square metres more or less being Lot 16 Deposited Plan 16715 comprised in Certificate of Title 10D/1238 (Nelson Registry)
9. 919 square metres more or less being Lot 17 Deposited Plan 16715 comprised in Certificate of Title 10D/1239 (Nelson Registry)
10. 888 square metres more or less being Lot 18 Deposited Plan 16715 comprised in Certificate of Title 10D/1240 (Nelson Registry)
11. 776 square metres more or less being Lot 19 Deposited Plan 16715 comprised in Certificate of Title 10D/1241 (Nelson Registry)
- ~~12. 969 square metres more or less being Lot 20 Deposited Plan 16715 comprised in Certificate of Title 10D/1242 (Nelson Registry)~~
13. 839 square metres more or less being Lot 21 Deposited Plan 16715 comprised in Certificate of Title 10D/1243 (Nelson Registry)
14. 775 square metres more or less being Lot 22 Deposited Plan 16715 comprised in Certificate of Title 10D/1244 (Nelson Registry)
15. 784 square metres more or less being Lot 23 Deposited Plan 16715 comprised in Certificate of Title 10D/1245 (Nelson Registry)

(All the said land listed 1-15 above being subject to and together with the easements, covenants, restrictions and conditions noted on the said Titles).

SCHEDULE B

1. The ^{Transferee} ~~Covenantor~~ will not erect any dwellinghouse with a floor area of less than 85 square metres or of an estimated completed cost of less than \$70,000.00 and shall not relocate any existing dwellinghouse or ancillary buildings onto the property.
2. The ^{Transferee} ~~Covenantor~~ shall not erect upon the property any buildings other than a single dwellinghouse and ordinary appurtenances thereto.
3. The ^{Transferor} ~~Covenantor~~ shall not be liable to erect or contribute towards the cost of erection or maintenance of any dividing fence or boundary fence between the land in Schedule A and any the adjoining land in Schedule ~~B~~ but this provision shall not enure for the benefit of any subsequent purchaser of such adjoining land in Schedule ~~B~~.
H.C. ^{Transferee}

SCHEDULE C

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15. 784 square metres more or less being Lot 23 Deposited Plan 16715 comprised in Certificate of Title 10D/1245 (Nelson Registry)

(All the said land listed 1-15 above being subject to and together with the easements, covenants, restrictions and conditions noted on the said Titles).

CERTIFICATE OF NON-REVOCATION OF POWER OF ATTORNEY

I, CHRISTOPHER DEAN MOUAT of Christchurch, Corporate Solicitor

HEREBY CERTIFY-

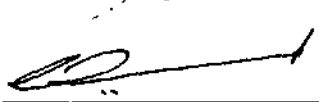

1. **THAT** by Deed dated the 17th day of February 1994 copies of which are deposited in the Land Registry Offices at -

- AUCKLAND (North Auckland Registry) and there numbered C581344/2
- BLENHEIM (Marlborough Registry) and there numbered 173189/2
- CHRISTCHURCH (Canterbury Registry) and there numbered A101502/2
- DUNEDIN (Otago Registry) and there numbered 851694/2
- GISBORNE (Poverty Bay Registry) and there numbered G196321/2
- HAMILTON (South Auckland Registry) and there numbered B194469/2
- HOKITIKA (Westland Registry) and there numbered 097461/2
- INVERCARGILL (Southland Registry) and there numbered 218247.2
- NAPIER (Hawkes Bay Registry) and there numbered 605516/2
- NELSON (Nelson Registry) and there numbered 336353/2
- NEW PLYMOUTH (Taranaki Registry) and there numbered 409253/2
- WELLINGTON (Wellington Registry) and there numbered B349843/2

LANDCORP PROPERTY HOLDINGS LIMITED at Wellington carrying on the business of land management appointed me its Attorney on the terms and subject to the conditions set out in the said Deed.

2. **THAT** at the date hereof I was Corporate Solicitor of LANDCORP PROPERTY LIMITED at Wellington.
3. **THAT** at the date hereof I have not received any notice or information of the revocation of that appointment by the winding up or dissolution of the said LANDCORP PROPERTY HOLDINGS LIMITED or otherwise.

SIGNED at Christchurch)
this 20th day of July)
1994)


_____) 

No.

MEMORANDUM OF TRANSFER

Correct for the purposes of the Land Transfer Act 1952

M Holden

SOLICITOR FOR THE TRANSFEREE

LANDCORP PROPERTY HOLDINGS Transferor
LIMITED

I hereby certify that this transaction does not contravene the provisions of Part IIA of the Land Settlement Promotion and Land Acquisition Act 1952.

LANDCORP PROPERTY HOLDINGS Transferee
LIMITED

M Holden

SOLICITOR FOR THE TRANSFEREE

Particulars entered in the Register as shown herein on the date and at the time endorsed below.

I hereby certify for the purposes of the Stamp and Cheque Duties Act 1971 that no conveyance duty is payable on this instrument by reason of the application of Section 24(1) of the Act and that the provisions of subsection (2) of that section do not apply.

Assistant / District Land Registrar of the

District of

SOLICITOR FOR THE TRANSFEREE

PITT & MOORE
SOLICITORS
NELSON



ASST LAND REGISTRAR
LAND REGISTRY NELSON
PARTICULARS ENTERED IN REGISTER

340493

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