

Rental Appraisal*



TO WHOM IT MAY CONCERN

18th June 2026

1/40 King Street, Kensington, Whangarei

Property location

This property is situated in a popular Kensington location within flat walking distance to amenities and the bus stop.

Property features

- 2 bedrooms
- Dishwasher
- 1 bathroom
- Garage
- Off Street parking
- Deck

Ideal tenant profile

This property will attract strong interest from professional couples and retirees who will enjoy the benefits of the convenience for local amenities in the area.

Financial considerations

- Rental Range: \$560.00 - \$570.00 per week
- Plan on occupancy of 50 weeks per year.
- We recommend making allowance of 5% of gross rental for possible repairs and maintenance

Market Comparisons

- Cairnfield Road, similar, \$550.00 per week, currently tenanted
- Churchill Street, superior, \$570 per week, currently tenanted
- King Street, superior, \$600.00 per week, currently tenanted

This appraisal is based on the property being compliant with the healthy homes act and WDC.

If you have any questions or require clarification, please don't hesitate to contact me.

Yours sincerely

Andrea Phelan

Principal

'Whilst careful market research has been undertaken to provide realistic appraisal information on the current details available, Quinovic accepts no liability for the accuracy and completeness of the appraisal information provided. Users of the appraisal information are advised to complete their own research.'