

RENTAL APPRAISAL



SUE & DAMIEN

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REAL ESTATE

Rental Appraisal*



TO WHOM IT MAY CONCERN

22 July 2026

120 Memorial Drive, Parahaki, Whangarei

Property location

This property is situated on a large, elevated section in a desirable area of Parahaki.

Property features

- 3 Bedrooms
- 2 Bathroom
- 2 Car Garage with extra uncovered carparks
- Pool

Ideal tenant profile

The property would attract interest from families who are looking for somewhere to call home, that provides space and relaxation for both adults and children. With the convenience of the CBD a short drive.

Financial considerations

- Rental Range: \$700 - \$750 per week.
- Plan on occupancy of 50 weeks per year.
- We recommend making allowance of 5% of gross rental for possible repairs and maintenance

Market Comparisons

- Rockell Road, inferior, \$500 per week, currently rented
- Norfolk Street, similar, \$720 per week, currently rented
- Kahukaka Street, similar, \$750 per week, currently rented
- Fairway Drive, \$850 per week, currently rented.

This appraisal is based on the property being healthy homes compliant and compliant with WDC.

If you have any questions or require clarification please don't hesitate to contact me.

Yours sincerely

Sonia Gardiner

PROPERTY MANAGER

'Whilst careful market research has been undertaken to provide realistic appraisal information on the current details available, Quinovic accepts no liability for the accuracy and completeness of the appraisal information provided. Users of the appraisal information are advised to complete their own research.'

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