Conditional expression of interest

IMPORTANT NOTES ABOUT THE AUCTION

- **Conditional offers will not be accepted before the auction date.**
- **The auction will not be brought forward** due to conditional interest.
- This process is only for buyers who are unable to bid unconditionally but still wish to express their interest in purchasing the property.
- **You are strongly encouraged** to complete as much of your due diligence as possible on the property before auction day — this may include waiving some of your conditions, or reducing the number of working days required for their fulfilment.
- If **no unconditional interest is identified** prior to the scheduled auction date, the seller, at their discretion, may **convert the listing to a different method of sale.**

PURPOSE OF THIS FORM

This Conditional Expression of Interest allows you to:

- Signal your conditional interest in the property.
- Provide the vendor with insight into what a post-auction conditional offer might look like.

Your submission will be presented to the owner prior to auction. This will help inform their decision on whether to:

- Accept the **highest unconditional bid at auction**, or
- **Pass the property in** and explore post-auction negotiations with interested conditional buyers

*Note: **Submitting this form does not guarantee the opportunity to negotiate post-auction**, and conditional buyers will not have the chance to compete on auction day unless they are in an unconditional position.*

WHAT HAPPENS NEXT – TWO STAGE PROCESS

Stage 1 – Submit Expression of Interest

- Complete this form with your proposed price, preferred settlement, and any required conditions.
- We will notify you if the seller is interested in progressing with your offer post-auction.

Stage 2 – Formal Offer (If Invited)

- If you are invited to Stage 2 after the auction, we will prepare a Sale and Purchase Agreement reflecting: Your nominated price, preferred settlement date, and your specified conditions (e.g. finance, LIM, building report, etc.)
- At this point, you may amend the price or conditions submitted in Stage 1 — however, we strongly encourage any changes to be more favourable, not less.
- You may also be asked to sign a Multi-Offer Acknowledgement Form if more than one conditional party proceeds to Stage 2.

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Purchasers' full names

Property address

Our price to be offered (exact dollars only)

Our intended deposit (no payment required yet)

☐ Tick if to be paid from KiwiSaver

Preferred settlement date

Lawyer's details (individual and firm)

Conditions required [Select all that apply]

☐ Finance
☐ LIM
☐ Subject to sale
☐ Insurance
☐ Building report
☐ Solicitor's approval

Other (please specify)

Number of working days required to satisfy the above conditions

Feel free to share any further info about your offer

Signature

Date

Only one signature is required for a preliminary offer.

HAVE QUESTIONS?

We're here to support you throughout the process. Please don't hesitate to contact us.

We are here

here.co.nz 027 637 0231 caleb@here.co.nz