

Get auction ready here

Six steps to walk into the room with your finance, your paperwork and your nerves in order.

Buying at auction is a **cash, unconditional process**. Before you raise your hand you'll need to:

- Confirm your finance.
- Be completely satisfied with the condition of the property.
- Take advice from your solicitor before bidding.

01

Confirm your finances

Ask your mortgage advisor to confirm unconditional approval. Your lender may want extra documents—the auction agreement (Particulars and Conditions of Sale), or earthquake repair documentation.

02

Arrange insurance cover

Cover is essential to secure finance, so sort it early. Use the Cordell Sum Insured Calculator to work out your sum insured. Many buyers rate AA Insurance—0800 500 231.

03

Building report

Our vendors may have supplied an inspection report. Have a building professional review it, or order your own for peace of mind. At auction, properties sell as you find them — be satisfied with the condition before you bid.



04 Legal advice

Have a solicitor review the LIM, the title and the auction agreement—they'll flag anything that needs a second look. Not engaged one yet? [Find a solicitor here](#).

05 Deposit and settlement

Check the settlement date in the auction agreement and be ready to pay a 10% deposit on auction day. If you need flexibility on either, talk to us about a variation — in most cases we can make something work.

06 Register to bid

With those steps done, you're ready to register for the auction. If time permits, you might consider a pre-auction offer — contact us to explore it.



Not in a position to bid?

Sometimes circumstances stop buyers getting everything done in time—and that's okay. Conditional offers will be presented, but are unlikely to be accepted prior to auction.

- Satisfy as many of your conditions as you can.
- Consider a conditional offer prior to auction.

Have questions about auction?

We've helped plenty of buyers prepare offers for auction. If you're unsure about any of it, we're happy to walk you through the process and help you make a confident, informed decision.



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