

13th of August 2026

Rental Appraisal: 5/22 Wallace Street, Newtown QLD 4350

To whom this may concern,

Thank you for the opportunity to provide you with a rental appraisal on the above property.

Based on similar properties currently rented in Newtown and the surrounding suburbs, and taking into consideration comparable properties advertised recently, we would anticipate, when the property was to become available, an achievable weekly rent would be as follows:

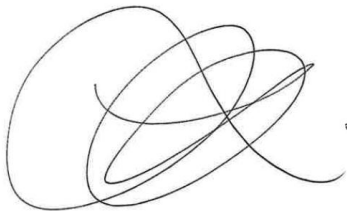
\$490 - \$510 per week

According to the most recent REIQ Vacancy Rates Report, the average vacancy rate for the Toowoomba Local Government Area (LGA), is approximately 0.50%.

The figures quoted above may vary depending on market conditions. It should be noted that we are not qualified property valuers, this appraisal is based on our knowledge of the local area combined with our own research. Hot Property takes every care when arriving at our appraisal price.

Should you have any questions or concerns regarding this rental appraisal or wish to discuss this further please feel free to contact me.

Kind Regards,



Liz Piraner
Head of Performance
Hot Property Real Estate