

Rental Appraisal*



TO WHOM IT MAY CONCERN

19th August 2026

38 Reed Street, Tikipunga, Whangarei

Property location

This property is situated in a family orientated street within walking distance to local schools, shops and the bus stop.

Property features

- 3 bedrooms
- 1 bathroom
- Separate toilet
- Heatpump
- Single Garage
- Dishwasher Draws

Ideal tenant profile

The property will attract strong interest from small families and couples who will enjoy the benefits of living close to local amenities and schools within the area.

Financial considerations

- Rental Range: \$590.00 - \$600.00 per week
- Plan on occupancy of 50 weeks per year
- We recommend making allowance of 5% of gross rental for possible repairs and maintenance

Market Comparisons

- Winston Street, inferior, \$580.00 per week, currently tenanted
- Kiripaka Road, superior, \$620.00 per week, currently tenanted
- Wessex Street, inferior, \$580.00 per week, currently tenanted
- Corks Road, similar, \$600.00 per week, currently tenanted

This appraisal is based on the property being compliant with the Healthy Homes Act and WDC.

Yours sincerely

Andrea Phelan

Principal

Quinovic Property Management Whangarei

'Whilst careful market research has been undertaken to provide realistic appraisal information on the current details available, Quinovic accepts no liability or the accuracy and completeness of the appraisal information provided. Users of the appraisal information are advised to complete their own independent assessment.'