Your renewal Home Insurance Policy Schedule

Your policy number:
[redacted]

We'll use this to retrieve your policy details if you contact us.

MRS ALLANAH COSGROVE
MR JOSHUA COSGROVE
90 WARATAH STREET
AVONDALE CHRISTCHURCH 8061

This is your Home Insurance renewal with IAG.

Hi Allanah and Joshua,

Your current policy is due to expire at 12:00am on **25 November 2026** and we invite you to renew your policy with us.

The premium must be paid by the due date. You have chosen to pay by direct debit and we will continue to debit your nominated account as set out in this document. If you do not want your policy to renew or us to continue to debit your nominated account, you must contact us.

This document is your Policy Schedule. This document should be read together with the Policy Wording. It includes details of your premium and your insurance coverage. Please review this document including the sums insured to ensure the level of cover is appropriate for you. To view the Policy Wording please visit bnz.co.nz/policy-documents. If you have any questions about your policy, please contact us and we'll be happy to help.

Your policy overview

Date issued: 21 October 2026

This is your policy for:

90 Waratah Street

Policy start
25 November 2026 12:00am
Policy end
25 November 2027 12:00am

You have chosen to pay fortnightly by direct debit.

First instalment amount
$121.13 (incl. GST)

Due date
25 November 2026

This will be automatically debited from your nominated account.

Please ensure this is paid on time to remain covered. Refer to Your payment details for all instalments.

Financial assistance is available
We can offer help with your insurance premium payments if your situation has changed. Call 0800 808 618 to discuss financial support options.

What to do next

1

Review this document
Check the information outlined in this policy is accurate and reflects the level of cover you require.

2

Amend (if necessary)
If anything needs changing call us on 0800 808 618 to update your policy.

3

Pay your premium
Instalments will be deducted from your nominated account every fortnight.

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Your premium breakdown

This is how we have calculated your premium. The answers you provided may also directly impact your premium amount. On payment this document becomes a Tax Invoice and part of your insurance contract.

Base premium	**$2,150.51**
NHI Levy	**$480.00**
Fire and Emergency Levy	**$107.40**
GST	**$410.69**
PREMIUM TOTAL (Incl. GST)	**$3,148.60**

Tax Invoice

This document describes our proposed supply of insurance to you and will become a Tax Invoice for GST, in accordance with the Goods and Services Tax Act 1985, when payment is made.

IAG New Zealand Limited, GST number 51-860-403.

Your payment details

[redacted]

Due Date	Amount Due
25 November 2026	$121.13
9 December 2026	$121.13
23 December 2026	$121.12
6 January 2027	$121.12
20 January 2027	$121.11
3 February 2027	$121.10
17 February 2027	$121.10
3 March 2027	$121.10
17 March 2027	$121.10
31 March 2027	$121.10
14 April 2027	$121.10

28 April 2027	$121.10
12 May 2027	$121.10
26 May 2027	$121.10
9 June 2027	$121.10
23 June 2027	$121.09
7 July 2027	$121.09
21 July 2027	$121.09
4 August 2027	$121.09
18 August 2027	$121.09
1 September 2027	$121.09
15 September 2027	$121.09
29 September 2027	$121.09
13 October 2027	$121.09
27 October 2027	$121.09
10 November 2027	$121.09

Note: The instalment amount due includes the premium, levies and GST.

Your policy details

Please check the details below are correct. If you wish to amend anything, please contact us.

Insured(s)	Mrs Allanah Beverley Cosgrove Mr Joshua Gary Cosgrove	
Period of Insurance	**From** **To**	25 November 2026 12:00am 25 November 2027 12:00am

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Insurance history

Please note that a renewal of insurance is a new insurance contract.

If you answer 'Yes' to any of the following questions, you must contact us on 0800 808 618.

Have any insureds or any person to be covered by this policy had any incidents or claims involving home buildings or contents in the past 5 years?

Have any insureds or any person to be covered by this policy had a claim or insurance declined, cancelled, declared void, been refused renewal or had any special conditions imposed in the past 5 years?

Have any insureds or any person to be covered by this policy ever been imprisoned for any criminal offence, or had any conviction for any criminal offence in the past 7 years?

Your property details

These are the details on which your offer of insurance is based. The answers to the below may also directly relate to your premium and excess amount. Make sure the details below are correct. If you wish to amend anything, please contact us. All sums insured and premiums are GST inclusive, unless stated otherwise.

Type of insurance	Home insurance
Property address	90 WARATAH STREET AVONDALE CHRISTCHURCH 8061
Who lives in the home?	I own and live in the home
Property type	Freestanding Home
Is this property under a strata or body corporate?	No
How many storeys does the home have?	2
Is your home watertight, structurally sound and secure with no unrepaired damage or urgent maintenance to complete?	Yes
Total premium	$3,148.60

Home details

Cover level	Home Insurance
Basis of settlement	Replacement
Year built	1980
Number of self-contained dwellings in building	1

Your renewal Home Insurance Policy Schedule

Floor area of home and attached garage (in square metres)	180
Floor area of detached garage and outbuildings (in square metres)	0
What are the external walls mostly made from?	Brick veneer
What is the roof mostly made from?	Pitched - concrete tiles
Slope of the land	Flat/Gentle
Home sum insured	$753,218
Total sum insured	$753,218
NHCover (excluding GST)	$300,000
Interested Parties	Bank of New Zealand

Note: The amount it would cost to rebuild your home.

Note: Natural Hazards Cover (NHCover), previously called EQCover, is provided by the Natural Hazards Commission Toka Tū Ake.

Your home excess

Standard Excess:	$2,500
Methamphetamine Contamination Excess:	$2,500
Non-NHI Act Property Natural Hazard Damage Excess :	$5,000

Note: An excess is the amount you may have to pay towards the cost of a claim made on your policy. More than one excess may apply.

Note: This excess applies when you have a claim for methamphetamine contamination damage to your home.

Note: This excess applies to loss or damage to your home caused by a natural hazard, if it's to a part of your home that the Natural Hazards Insurance Act 2023 (NHI Act) doesn't cover.

Your home optional benefits

Optional benefits provide an extra benefit that can be added to a policy. All the optional benefits available under your policy are shown below but you only have cover for the optional benefits that are shown as having been added to the policy.
Please refer to the Policy Wording at bnz.co.nz/policy-documents for the full details of how each optional benefit works and limitations that apply.

Description	Added to Policy?
Excess-free glass and bathroom fixtures	**NO**

Note: If you wish to add this option to your policy, please contact us.

Matching floor coverings	**NO**
Additional costs for heritage homes	**NO**

Note: If you wish to add this option to your policy, please contact us.

Note: If you wish to add this option to your policy, please contact us.

Important information

'We', 'our' and 'us' refers to IAG New Zealand Limited (IAG).

IAG New Zealand Limited (IAG) provides and underwrites certain general insurance policies to customers who are referred to IAG by Bank of New Zealand (BNZ). If you purchase one of these insurance policies following a referral by BNZ, IAG will pay BNZ commissions and other fees. BNZ personnel are not personally paid a commission or incentivised for referring customers to IAG. BNZ does not underwrite these insurance policies, is not an agent of IAG and does not guarantee the obligations of IAG or any of its related entities. Full details of cover and a copy of your policy document are available in the Terms and Conditions or on request from IAG at 0800 808 618.

You must give us true and complete information

You must be completely truthful with us at all times. If you do not give us accurate and full information about yourself or any other person covered by your policy, we may decline a claim, cancel your insurance, or treat your policy as if it never existed.

You must let us know as soon as possible if your circumstances change, and the change may affect one of the following.

1. The chance of a claim under your policy.
2. The amount of a claim under your policy.
3. The information in your policy schedule.

If you are not sure whether we need to know about something, it is important that you check with us.

Privacy of your information

Any personal information you provide to us will be collected, held, used and disclosed in accordance with our Privacy Policy. Please refer to iag.co.nz/privacy to review the Privacy Policy. You can also ask us to send you a copy by calling 0800 808 618.

Direct Debit Agreement

1. I agree that the Initiator must give me at least 2 days' notice prior to each direct debit, provided that where the direct debit is in a series, the Initiator is only required to provide 2 days' notice prior to the first direct debit in the series.
2. Changes to the amounts or dates of a series of direct debits require 30 days' prior notice to me.
3. I can also agree with the Initiator to receive a same day notice for direct debits specifically requested by me.
4. All notices must be in writing, but can be delivered electronically, if I have agreed that with the Initiator.
5. I can also ask you to reverse a direct debit up to 120 days after the direct debit if:
   - I didn't receive proper notice of the amount and date of the direct debit, or
   - I received notice but the amount or date of the direct debit is different from the amount or date on the notice.
6. If you dishonour a direct debit but the Initiator retries it within 5 business days of the original direct debit, I understand that the Initiator doesn't need to notify me again about that direct debit.

Initiator: BNZ Insurance
Initiator's authorisation code: 0215851

Financial Strength Rating

IAG New Zealand Limited (IAG) has received a financial strength rating of AA from Standard & Poor's (Australia) Pty Ltd, an approved rating agency. A rating of AA means IAG has a 'very strong' claims-paying ability, as you can see in the scale below.

AAA	(Extremely Strong)	**BBB**	(Good)	**CCC**	(Very Weak)	**D**	(Default)
AA	(Very Strong)	**BB**	(Marginal)	**CC**	(Extremely Weak)		
A	(Strong)	**B**	(Weak)	**SD**	(Selective Default)		

The ratings from 'AA' to 'CCC' may be modified by the addition of a plus (+) or minus (–) sign to show relative standing within the major rating categories.

The rating scale above is in summary form. A full description of this rating scale can be obtained from standardandpoors.com

Fair Insurance Code

As a member of the Insurance Council of New Zealand, IAG New Zealand Limited is committed to complying with the Fair Insurance Code. A copy of the Code can be found at icnz.org.nz

Ways to Save/Changes to insurance

Your premium is based on the possibility of a claim against your policy and may change if the general cost to protect our customers changes. For information on how your insurance premium is calculated, please visit bnz.co.nz/insurancepremiums. There are many ways you can save on your insurance while ensuring you stay insured and protected. Each customer's situation is unique, so we offer a range of tools to support customers who are having difficulty paying their premiums. Call us on 0800 808 618.

Right to cancel

You can cancel your policy at any time by letting us know. Cancellation will take effect once you tell us, or from another date we both agree on. You also have a 15-day cooling-off period for your new, renewed, or amended policy. If you change your mind about your policy or the amendment to your policy, we will refund the applicable premium you have paid if you let us know within 15 days and you have not made a claim under the cover you have changed your mind about.

Making a complaint

We understand that things don't always go to plan and at times you may feel we have let you down. If this happens, we want you to tell us. We'll do our best to put things right as soon as possible or explain something we could have made clearer. To make a complaint to IAG visit iag.co.nz/financial.

Cordell Calculator

The Cordell Sum Sure calculator provides an estimated figure of your home sum insured – the maximum amount it would cost to rebuild your home based on construction costs, allowances for professional fees, demolition, removal of debris, special features and GST considerations. Your sum insured can impact your basis of settlement – the most we pay for loss or damage to your home.

By choosing a sum insured that is equal to or greater than the Cordell Sum Sure Estimate, you can qualify for 'Replacement' basis of settlement. This means if your home is damaged by fire or explosion, we'll pay for the costs to repair or rebuild up to the entire floor area – even if it ends up costing more than your home sum insured. Limits still apply to certain items. For more information about your cover and basis of settlement, read the policy wording.

The calculator is provided by Cordell, a Cotality business. Your use of the Cordell Sum Sure calculator is authorised on the condition that Cotality, IAG and IAG New Zealand Limited (and their related companies) do not warrant the accuracy, currency or completeness of the estimated reconstruction cost and do not have any liability of any kind for any loss or damage howsoever arising (including through negligence) in connection with your use of the Cordell Sum Sure calculator. We may use the Cordell Sum Sure calculator to provide us with data about your property, for example the slope of land, roof and wall construction, and number of storeys in the home. It is your responsibility to tell us if you think the information is incorrect.