Property Price Statement

Single residential property located outside the Melbourne metropolitan area

Section 47AF of the *Estate Agents Act 1980*

		Date prepared	21/10/2026

Property offered for sale

Address Including suburb and postcode	120 Knights Park Cres, Bannockburn, Vic 3331

Key features of the property

Building Type	**# of bedrooms**	**# of bathrooms**	**# of car spaces**	**Internal floor space (in m^2)**	**Total land size (in m^2)**
VACANT LAND	0	N/A	0	N/A	20,600

Indicative selling price

For the meaning of *indicative selling price*, see consumer.vic.gov.au/underquoting. An indicative selling price may be a single price or a range of not more than 10% of the value of the lower limit.

Single price				
or				
Range between	$480,000	&	$520,000	

Seller's reserve price (if property is to be sold by auction or fixed-date sale)

For the meaning of *seller's reserve price*, see consumer.vic.gov.au/underquoting. When the estate agent or agent's representative receives the seller's reserve price it must be included in this section. [*Insert N/A if the property is not to be sold by auction or fixed-date sale*]

Seller's reserve price	N/A		

Median sale price

This section describes the median selling price for residential properties sold in the same suburb as the property offered for sale, sold in a 3-to-12-month period ending no more than 6 months before this statement was prepared.

Median price	$465,000	Property type	Vacant Land	Suburb	Bannockburn

Period: from	01/10/2025	to	30/09/2026	Source	

Comparable property sales

These are the three most comparable properties to the property for sale that were sold **within five kilometres** of the property for sale **in the last 18 months**.

If there were fewer than three, but one or two, comparable properties, these must be included below. These properties were used to help determine the estimated selling price.

[*Insert N/A in blank sections*]

Comparable property 1

Address		**Sale price**		**Date of sale**	
82 Knights Park Crescent, Bannockburn, VIC 3331		$500,000		31/01/2026	
Key features					
Building Type	**# of bedrooms**	**# of bathrooms**	**# of car spaces**	**Internal floor space (in m^2)**	**Total land size (in m^2)**
Land	0	N/A	0	N/A	4035

Comparable property 2

Address		**Sale price**		**Date of sale**	
Lot 2, 70 Kelly Road, Bannockburn, VIC 3331		$550,000		01/06/2026	
Key features					
Building Type	**# of bedrooms**	**# of bathrooms**	**# of car spaces**	**Internal floor space (in m^2)**	**Total land size (in m^2)**
Land	0	N/A	0	N/A	4361

Comparable property 3

Address		**Sale price**		**Date of sale**	
102 Knights Park Crescent, Bannockburn, VIC 3331		$560,000		07/05/2026	
Key features					
Building Type	**# of bedrooms**	**# of bathrooms**	**# of car spaces**	**Internal floor space (in m^2)**	**Total land size (in m^2)**
Land	0	N/A	0	N/A	4500

Reason there are fewer than three comparable properties

	I, the agent or agent's representative for the property offered for sale, did not take the sale price of three comparable properties into account in determining the estimated selling price for the property because I believe that fewer than three comparable properties were sold within the relevant period.

Explain the reason the agent or agent's representative believes that fewer than three comparable properties:

[*Insert N/A if there were three comparable properties*]

N/A

Sale outcome

The sale price of the property must be included in this section within seven days after the unconditional sale of the property unless an application for an exemption is pending or an exemption has been granted.

Sale price	$_____
Unconditional sale date	_____/_____/_____