Approved by the Registrar-General of Land, Wellington. No. A035801 339001.1 T NEW ZEALAND

MEMORANDUM OF TRANSFER

Nelson *Land Registry Office*

TASMAN DISTRICT COUNCIL at Richmond

(hereinafter called the Transferor) being registered as proprietor of an estate set out in the schedule below subject to such interests as are therein notified.

SCHEDULE A

ESTATE: FEE SIMPLE / LEASEHOLD / LICENCE / MORTGAGE / ENCUMBRANCE (Delete those which do not apply)		
C.T.	AREA	LOT AND D.P. NO. OR OTHER LEGAL DESCRIPTION OR DOCUMENT NO.
ENCUMBRANCES, LIENS AND INTERESTS		

Pursuant to an agreement dated / / and

In consideration of the sum of $

paid to the Transferor by

(hereinafter called the Transferee) the receipt of which sum the Transferor hereby acknowledges the Transferor hereby transfers to the Transferee all the estate and interest of the Transferor in the land described in Schedule A hereto.

The Transferee covenants with the Transferor as set out in Schedule B herein and the covenants form part of this Memorandum.

In witness whereof these presents have been executed this 9th day of June 1994

THE COMMON SEAL of the)
~~Signed by the above-named~~)
TASMAN DISTRICT COUNCIL)
was hereunto affixed)
in the presence of*)

MAYOR

CHIEF EXECUTIVE

TASMAN DISTRICT COUNCIL THE Common Seal OF

*Witness should be a Solicitor, Postmaster, J.P. or other person approved by the Registrar

I hereby certify that Part IIA of The Land Settlement Promotion and Land Acquisition Act 1952 does not apply to the within transaction.

Transfer correct for the purposes of the Land Transfer Act.

Solicitor for the Transferee

SCHEDULE ~~B~~ A

An estate in fee simple in those pieces of land:

containing 812 square metres being Lot 4 Deposited Plan 6706 Certificate of Title 10D/249 SUBJECT TO: Resolution 88459

containing 812 square metres being Lot 5 Deposited Plan 6706 Certificate of Title 10D/250 SUBJECT TO: Resolution 88459

containing 814 square metres being Lot 6 Deposited Plan 6706 Certificate of Title 10D/251 SUBJECT TO: Resolution 88459

containing 817 square metres being Lot 8 Deposited Plan 6706 Certificate of Title 10D/253 SUBJECT TO: Resolution 88459

containing 1229 square metres being Lot 9 Deposited Plan 6706 Certificate of Title 10D/254 SUBJECT TO: Special Order 94433

containing 809 square metres being Lot 10 Deposited Plan 6706 Certificate of Title 10D/255 SUBJECT TO: Special Order 94433

containing 809 square metres being Lot 11 Deposited Plan 6706 Certificate of Title 10D/256 SUBJECT TO: Special Order 94433

containing 809 square metres being Lot 12 Deposited Plan 6706 Certificate of Title 10D/257 SUBJECT TO: Special Order 94433

containing 809 square metres being Lot 13 Deposited Plan 6706 Certificate of Title 10D/258 SUBJECT TO: Special Order 94433

It is the Transferor's intention that the Lots described in Schedule A above shall be subject to the covenants set out in Schedule B herein.

SCHEDULE B

The Transferee shall not at any time hereafter erect or permit to be erected:

(a) Any pre-used dwelling building or structure.

(b) Any building previously occupied from another site.

In consideration of that intention and pursuant to the provisions and powers of Section 49 and 66A of the Property Law Act 1952 the Transferor does hereby transfer to itself as Transferee all its estate and interest in each of the Lots described in Schedule A

AND as incidental to and for the purposes of the transfer so as to bind each of the Lots described in Scehdule A for the benefit of the other Lots described in Schedule A the Transferee does hereby covenant and agree with itself as Transferor in the manner set out in Schedule B so that each of the restrictive covenants shall run which each of the Lots set out in Schedule A for the benefit of each of the other Lots

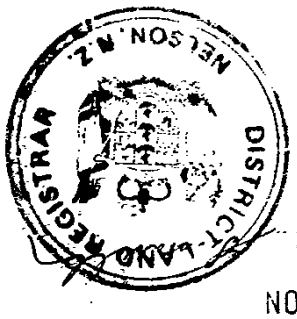
PROVIDED THAT the Transferee shall not be personally liable for any breach of the restrictive covenants after they shall have parted with all interest in the Lots set out in Schedule A to the intent that the covenants shall bind only the owner and occupier for the time being of the Lots which are subject to the covenants

AND it is hereby requested that the covenants herein be entered in the Register

Particulars entered in the Register at the date and at the time recorded below.

District Assistant *Land Registrar of the District of*

TRANSFER



ASST LAND REGISTRAR

PARTICULARS ENTERED IN REGISTER
LAND REGISTRY NELSON

9.15 14.JUN94 339001

FLETCHER VAUTIER MOORE
SOLICITORS
NELSON

THE CAXTON PRESS, CHRISTCHURCH