MCRAE & KNOWLER

AUCTION SIDE AGREEMENT

This Side Agreement allows a registered bidder to bid at auction on **varied settlement or deposit terms**. It must be agreed and **signed by both the vendor and the bidder before the auction starts**. It only applies if the bidder named below is the successful bidder.

PROPERTY AND AUCTION

Property address:

Auction date: **Time:** **Bidder no. (if known):**

BIDDER/S

Full name/s:

Company or trust name (if applicable):

Phone: **Email:**

Solicitor (name and firm):

AGREED VARIATIONS

Tick each term being varied. Any term not ticked stays as set out in the Particulars and Conditions of Sale.

☐ **SETTLEMENT DATE**

Settlement date in the auction agreement: **Varied settlement date:**

☐ **DEPOSIT**

Deposit in the auction agreement: **Varied deposit amount ($ or %):**

Varied deposit payable by (date or event):

☐ **OTHER (BY AGREEMENT)**

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TERMS OF THIS SIDE AGREEMENT

By signing this Side Agreement, the vendor and the bidder agree that:

- this agreement applies **only if the bidder named on page 1 is the successful bidder** at the auction (or the buyer in any sale concluded immediately after it). Otherwise it has no effect;
- if the bidder is successful, the agreed variations will be recorded in the Further Terms of Sale of the auction agreement and will **replace the corresponding terms** in the Particulars and Conditions of Sale;
- all other terms of the Particulars and Conditions of Sale **remain unchanged**, and the bidder's bids are **unconditional**;
- this agreement does not change the reserve price or the conduct of the auction, and the vendor is under no obligation to offer the same variations to any other bidder;
- this agreement must be **signed by all parties before the auction starts** and cannot be added or changed after bidding has begun; and
- the licensee has recommended that both parties seek independent legal advice before signing.

BIDDER/S

Signature: _____ **Full name:** _____ **Date:** _____

Signature: _____ **Full name:** _____ **Date:** _____

VENDOR/S

Signature: _____ **Full name:** _____ **Date:** _____

Signature: _____ **Full name:** _____ **Date:** _____

LICENSEE – CAMERON MCRAE

Signature: _____ **Date:** _____



CAMERON MCRAE
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