



PARISH OF THE HOLY EUCHARIST

FINANCIAL STATEMENTS

Fiscal Year July 1, 2017-June 30, 2018

Holy Martyrs Church Sacred Heart Church St. Gregory Church St. Jude Church

Dear Parishioners,

One of my responsibilities as pastor is to communicate the parish finances to all parishioners once a year. Today, more than ever before, it is important for me to be as transparent as possible so that you have confidence that the finance staff, the finance and parish councils, and I have been good stewards of the funds you have entrusted to us to care for the parish. Inside you will notice the financial numbers, but they do not tell the entire story. I invite you to also look on the back page to get an idea of all the great work we do together in serving God and others. In a special way I want to thank Melissa Bagdon and Elizabeth Rosquete for all the careful care they put into preparing this document; and I want to thank Chris Norton and the finance council for their oversight and dedication throughout the year in reviewing the numbers.



One of the characteristics of our parish is that we are very generous. We have assisted those in need with \$20,000 of aid in our community and over \$40,000 to our two parishes in Haiti. The Knights of Columbus and our Social Justice Committee members care for people in our name, and we should be proud of the work we all do. As a staff you can see the number of sacraments and funerals we celebrate throughout the year and the pastoral ministry we offer those searching for a meaningful relationship with God. All this happens only with your support in the weekly offertory.

As you may know by now, we have embarked on an increase offertory program for the parish. Some people, including myself, have questioned if this is the right time given all the negative news in the Church. The finance council planned last year to run this program now to address the growing concerns for the lack of growth in our offertory to meet inflation over the last three years. You will notice that we had an operating loss of just under \$50,000, which was financed by last year's operating income. I also want to point out to you the different capital projects we have completed this past year to keep up with the buildings and grounds. The finance council believes that there should be some sort of capital campaign soon to do some significant work to secure our churches for the future. Please take the time to look at the materials contained in this document to help you discern what you can do to support the work we do here in the parish. Your gift in the offertory at Mass supports the local work we do here for God and you. If you have any questions on the numbers, feel free to contact me, Melissa, our finance director, or Chris, our finance chairperson.

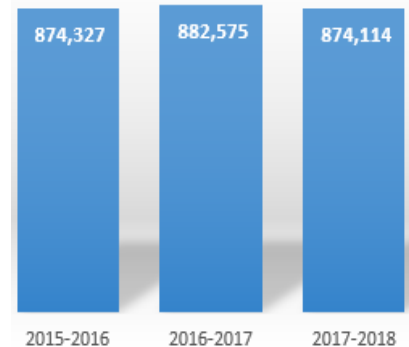
I need to say a great big THANK YOU for everything you do to make this one of the best parishes in the diocese. I am praying that we have another great year—Fr. Daniel.



Capital Improvements Year Ended 6/30/2018

Saint Jude Parking Lot	31,877
Sacred Heart Church lights	17,394
Saint Gregory Parking Lot	9,802
Sacred Heart Bell Tower	19,135
Other Projects	25,483
Total Capital Improvements	<u>103,691</u>

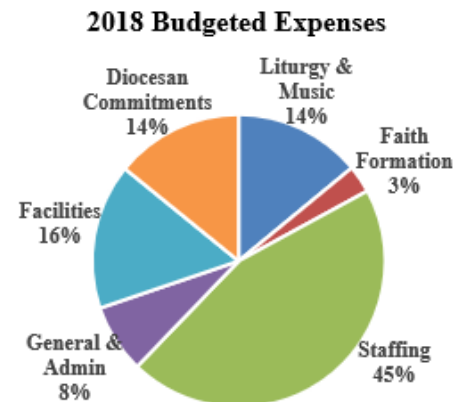
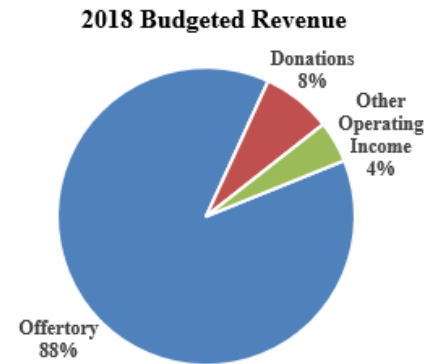
Total Offertory by Year



Whoever sows sparingly will also reap sparingly, and whoever sows bountifully will also reap bountifully. Each must do as already determined, without sadness or compulsion, for God loves a cheerful giver (2Cor. 9:6-7).

PARISH OF THE HOLY EUCHARIST
STATEMENT OF ACTIVITIES
 Year Ending June 30, 2018

	Actual Year Ended 6/30/2018	Actual Year Ended 6/30/2017	Budget 2018
Operating Activity			
Operating Income			
Offertory	923,976	920,762	1,048,051
Donations	116,290	106,859	90,000
Other Operating Income	94,812	118,101	53,400
Total - Operating Income	<u>1,135,078</u>	<u>1,145,722</u>	<u>1,191,451</u>
Operating Expenses			
Liturgy & Music	126,143	125,149	167,193
Faith Formation	76,433	77,311	36,101
Staffing	519,164	423,301	537,709
General & Admin	84,636	76,399	90,483
Facilities	219,193	215,247	191,474
Diocesan Commitments	159,395	149,043	168,491
Total Operating Expenses	<u>1,184,964</u>	<u>1,066,451</u>	<u>1,191,451</u>
Total Operating Net Income (Loss)	<u>(49,886)</u>	<u>79,271</u>	<u>0</u>
Other Parish Activity			
Charity Projects			
Donations Received	30,146	22,608	
Donations Expenses	<u>26,020</u>	<u>30,881</u>	
Net Charity	4,126	(8,273)	
Haiti Project			
Haiti Donations Received	22,506	37,463	
Haiti Payments Sent	<u>43,400</u>	<u>40,300</u>	
Net Haiti Project	(20,894)	(2,837)	
Capital Improvements Projects			
Capital Improvements Revenue	39,790	192,539	
Capital Improvements Expenditures	<u>103,691</u>	<u>203,091</u>	
Net Capital Improvement Projects	(63,901)	(10,551)	
Campground			
Campground Donations Received	-	11,131	
Campground Expenses	<u>9,476</u>	<u>7,937</u>	
Net Campground Project	(9,476)	3,194	
Net ACTS Retreat Balance	3,682		
Total - Other Parish Activity	<u>(86,463)</u>	<u>(19,181)</u>	
Total - Total Parish Activity	<u>(136,349)</u>	<u>60,090</u>	



PARISH OF THE HOLY EUCHARIST
STATEMENT OF FINANCIAL POSITION
June 30, 2018

	Actual Balances as of 6/30/2018	6/30/2017
Assets		
Operating (Unrestricted) Funds		
Parish Operating Balance	60,281	140,580
Savings Accounts & Other Assets	268,168	297,268
Savings Account - Sale of Rectory	105,369	103,803
Total Operating (Unrestricted Funds)	433,818	541,651
Non-Operating (Temporarily Restricted) Funds		
Fr. Morrison Bequest	224,241	248,699
Haiti Funds & Savings	36,835	57,730
Social Justice & Peace Funds	26,725	17,312
Mary Kelley and Other Ministry Funds	22,668	19,325
Campground Funds	(4,470)	5,811
Capital and Building Funds	16,718	19,459
Total Non-Operating (Temporarily Restricted Funds)	322,716	368,337
Total Assets	756,534	909,988
Liabilities and Fund Balance		
Accounts Payable and Other Liabilities	57,176	74,281
Fund Balance - Unrestricted	652,580	769,064
Fund Balance - Temporarily Restricted	28,831	48,695
Fund Balance - Permanently Restricted	17,948	17,948
Total Liabilities and Fund Balance	756,534	909,988

Message from Finance Council Chairperson

Dear Parishioners,

On behalf of the Finance Council, thank you for your continued generosity, and we hope you will spend a few minutes reviewing the numbers and reports for our 2018 fiscal year which ended 6/30/18. As we worked closely with the Parish Council to develop the FY2019 budget this spring and summer, it became evident that, although we have some cash reserves in our savings account, many of our fixed costs have continued to increase faster than the rate of inflation, and faster than our offertory. Because of this, we were not able to build in many necessary budgetary increases to keep our four worship sites in proper working condition, and to fund some of our other maintenance and repair expenses.



For the first time in Father Daniel's tenure as our Pastor, our Parish is faced with the challenge of needing to formally increase our annual offertory. Over the next few months, I ask that you prayerfully and thoughtfully consider the messages that you will hear from Father Daniel as he begins to discuss this topic with you. Our Parish has accomplished many wonderful things during his time here, and I believe that we can come together and take the necessary steps to continue moving POTHE in the right direction. Please contact me at any time if I may be of assistance in reviewing any of these reports or answering any other questions for you.

God Bless you, and I thank you for all that you do for our Parish.

Chris Norton - Finance Council Chairman

ANNUAL REPORT OF MINISTRIES

Fiscal Year July 1, 2017-June 30, 2018

We welcomed 224 new families who joined our parish over the last year.

SACRAMENTAL MINISTRY

The sacraments are efficacious signs of grace, instituted by Christ and entrusted to the Church, by which divine life is dispensed to us. During this past year, the Parish of the Holy Eucharist, conferred these signs of grace as follows:

- ◆ Baptism 42 children and adults
- ◆ First Communion 58 children and adults
- ◆ Confirmation 70 children and adults
- ◆ Marriage 17 Couples
- ◆ Anointing's 226 Parishioners
- ◆ Funerals 55 Parishioners

SOCIAL JUSTICE COMMISSION MINISTRY

A total of \$61,349 was distributed for the 2017/2018 fiscal year. All funds for parish charitable work are donated by parishioners.

- ◆ Haiti - support totaling \$43,000 was given to two churches and a parish center
- ◆ Parish assistance—\$17,349.06 was distributed in response to 44 requests for needy assistance and 15 requests for heating assistance
- ◆ Additional donations and gift card purchases - \$1200

HOLIDAY/FEAST DAY PROJECTS

- ◆ Thanksgiving - 2017 -
 - 52 families received food baskets
 - 107 bags of donated groceries were given to pantries (total about 1000 lbs. of food)
 - gift cards for food purchases were offered. (\$25 for individuals, \$100 for large families)
- ◆ Christmas—610 gifts and 20 food baskets to 20 families
- ◆ Easter—\$900 was used to purchase gift cards for 22 families

PASTORAL MINISTRY

- ◆ Parishioners are active in nursing home and home bound ministry, take communion to Catholics who are unable to join us at Mass.
- ◆ Support meetings for Alzheimer caregivers are held weekly at Sacred Heart.
- ◆ Funeral receptions are provided at all churches by a dedicated group of parishioners.
- ◆ Aging with Grace has had events for our elderly throughout the year.
- ◆ Grief support meetings were held twice a month.
- ◆ Masses to remember our deceased and our veterans were held in November

FORMATION MINISTRY

- ◆ Our enrollment for Faith Formation classes for ages 5-18 during the 2017/18 school year was 259 students.
- ◆ That Man is You sessions held weekly at Sacred Heart.
- ◆ 159 parishioners participated in Small Faith Sharing groups to discuss Symbolon, The Wild Goose and Advent and Lenten Scripture Readings

DEVOTIONAL MINISTRY

- ◆ Parishioners are nourished by active prayer life including the Rosary, Adoration of the Holy Eucharist, Centering Prayer, and Liturgy of the Hours.
- ◆ Divine Mercy Sunday Prayer Service was held at Holy Martyrs.
- ◆ Marian devotion was celebrated with the Crowning of Mary on Mother's Day.
- ◆ Sacred Heart Church provided a sacred space for both Tenebrae and Lessons and Carol services.
- ◆ Parishioners participated in *Lord Teach me to Pray* and *33 Days to Morning Glory*.
- ◆ *Hour of Power* was held monthly at St. Jude.

CATHOLIC APPEAL

494 families contributed a total of \$376,359

CATHOLIC SCHOOLS

We provided \$24,894.44 to students attending Catholic Schools: 15 in grammar school and 3 in high school.

KNIGHTS OF COLUMBUS

- ◆ Faith Events 1,036 Hours served.
- ◆ Church Events 2,800 Hours Served.
- ◆ Community Events 882 Hours Served.
- ◆ Council Events 277 Hours Served.
- ◆ Family Events 1,904 Hours Served.
- ◆ Youth Events 352 Hours Served.
- ◆ Pro-Life Events 152 Hours Served.
- ◆ Veterans Services 59 Hours Served.
- ◆ Special Olympics 119 Hours Served.
- ◆ Visits to the Sick and Bereaved Families 161 Hours Served.
- ◆ Blood Donors 6 Brother Knights.
- ◆ Total for 2017/2018: 7,742 Volunteer Hours served by your Knights of Columbus Council Members.