

REPORT OF PARISH FINANCE COUNCIL

A Financial View of St. Maximilian Kolbe Parish

During the fiscal year-ended June 30, 2025, the parish experienced a 2.6% increase in income from collections, school tuition, and fees as compared to the prior year. The primary factor contributing to the increase was increased Donations and Special Parish Collections (i.e., Christmas, Easter, and Block collections). Contributions to the St. Max Annual Fund, which supports the school, were \$38,661 this year as compared to \$39,443 during the prior year.

This past year, we invested \$45,790 in capital improvements, including the finishing of the new Utility Building and new Church Doors. These investments were partially offset by Extraordinary gifts received in the amount of \$6,835.

We truly appreciate and thank you for your continued financial support!

Sunday collections remain the primary source of funding for our parish because these recurring contributions enable us to forecast operating income and budget expenses. In the most recent fiscal year-ended in June, Sunday collections were approximately \$979,903, which was a decrease of 0.3% compared to the prior year's receipts of \$982,524. However, other Parish Collections, such as Christmas, Easter, and Block increased by 20.9% to \$226,463.

Excluding the capital projects and Extraordinary collections referenced above, total operating income for the parish, school, and Prep program was \$110,182. Including this year's \$45,790 of capital projects as well as offsetting sources of income including Extraordinary Collections, Investment Gains, and the Annual Fund, net cash flow totaled \$525,363. We will continue to invest in the parish and school facilities to maintain and improve its condition.

There are many economic factors that affect our parish and school, including the continued impact of higher-than-normal inflation. We continue to strive for cost savings where possible, yet we continue to expect employee wages, health insurance, and other operating costs to increase as we look forward.

We understand that there are many financial demands on our parishioners and their families. As a community, we kindly ask each employed wage earner to contribute \$450 to our Stewardship Collection in addition to challenging yourself to find a way to increase your weekly contribution by whatever amount is possible, no matter how small. We greatly appreciate the support you have demonstrated and thank you in advance for your continued dedication to St. Max.

Objectives for 2025-2026

Our objective is to support the parish in meeting its operating budget and cash flow targets while ensuring the parish's long-term financial stability. We have balanced the need to achieve cost savings wherever possible while simultaneously investing in capital improvements, such as the new Utility Building, new inner and outer doors for the church, and other upgrades such as that are necessary to provide the ministerial, educational, and community services that form the ethos of our parish. We are also investing to increase the security and protection of our children by providing enhanced police presence in our school and on parish property.

In the coming year, we will continue to evaluate projects which are targeted to improve the general care, security, and maintenance of our facilities.

Your continued generosity is essential to all the successes and accomplishments of our parish. This committee is grateful for all the volunteer efforts and financial contributions that enable us to do our work. We are deeply honored to serve you and our parish community. Most importantly, we take this responsibility very seriously.

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STATEMENT OF OPERATING INCOME AND EXPENSES

FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	CHURCH AND PASTORAL	SCHOOL	TOTAL PARISH
OPERATING INCOME:			
Sunday Collections	\$ 979,903	\$ -	\$ 979,903
Other Parish Collections (Christmas, Easter, Block)	226,463	-	226,463
Tuition Income and Fees	-	1,080,815	1,080,815
Socials and Donations	17,599	77,403	95,002
Religious Education Program Income	97,413	-	97,413
Interest Income	83,390	124	83,514
Other Church Income (Bulletin Commissions, stole fees)	17,875	-	17,875
Other School Income (Stationary Fee, Technology Fee, Subsidy from other parishes)	-	60,300	60,300
TOTAL OPERATING INCOME	\$ 1,422,643	\$ 1,218,642	\$ 2,641,285
OPERATING EXPENSES:			
Diocesan Assessment	\$ 156,900	\$ -	\$ 156,900
Priests Salaries (includes Sunday Mass Assistance)	63,138	-	63,138
Salaries - Parish and School Personnel	227,778	1,002,915	1,230,693
Payroll Taxes and Fringe Benefits - Medical Insurance, Pension Plan	67,434	218,192	285,626
Real Estate Taxes, Transportation, Insurance	90,867	85,823	176,690
Pastoral Administration	133,225	-	133,225
School Administration	-	32,251	32,251
School Instruction Material	-	64,618	64,618
Religious Education Expenses	92,544	-	92,544
Maintenance	45,378	152,869	198,247
Utilities	30,875	66,296	97,171
TOTAL OPERATING EXPENSES	\$ 908,139	\$ 1,622,964	\$ 2,531,103
OPERATING INCOME (DEFICIT) BEFORE EXTRAORDINARY COLLECTIONS AND CAPITAL IMPROVEMENTS	\$ 514,504	\$ (404,322)	\$ 110,182
OTHER SOURCES & USES OF FUNDS:			
Add: Extraordinary Collections - New Church Doors	\$ 6,835	\$ -	\$ 6,835
Add: Annual School Fund	-	38,661	38,661
Add: Investment Gain	415,475	-	415,475
Less: Capital Improvements - Balance for New Utility Building and Deposit for the Church Doors	45,790	-	45,790
PARISH NET CASH FLOW	\$ 891,024	\$ (365,661)	\$ 525,363