

DIOCESE OF MARQUETTE BENEFIT & INSURANCE RATE INFORMATION FOR 2024-2025

The following information reflects **actual** insurance and benefits costs for the fiscal year beginning July 1, 2024 and ending June 30, 2025.* MCC emailed actual insurance rates to parishes and schools on April 5, 2024.

LAY EMPLOYEES

- **Lay Health Insurance Premiums** will increase between 9 and 9.62% for parishes and schools.
- **Lay Dental Insurance Premiums** will increase between 4.2 and 4.44% for parishes and schools.
- **Lay Short Term Disability Insurance Annual Premium** is currently \$0.40 per \$10.00 of benefit. Premiums will remain unchanged.
- **Lay Long Term Disability Insurance Annual Premium** is currently \$0.42 per \$100 of benefit. Premiums will remain unchanged.
- **Lay Group Life Insurance Premiums** will remain at \$0.22 per \$1,000 of coverage times 12. Eligible employees are covered at multiples of 1, 1½, and two times their gross annual wages. Premiums will remain unchanged.
- **Lay Unemployment Insurance Premiums** is 1.5% times the first \$12,000 of annual salary for all employees for calendar years 2024 and 2025. (No change from the current year).
- **Lay Employee Retirement** is 8.6% of salaries paid to employees working twenty (20) hours or more per week for five (5) months or more during the year.
- **Lay Social Security and Medicare Tax** is 7.65% (6.2% and 1.45% respectively) of salaries paid for the calendar year 2024. The Social Security Administration will release updated rate information later this year.

PRIESTS

- **Priest Salary** will increase 3%.
- **Priest Health Insurance Premiums** will increase 9.07%.
- **Priest Dental Insurance Premiums** will increase between 4.2 and 4.44%.
- **Priest Short Term Disability Insurance Premium** is currently \$16/month. Premiums will remain unchanged.
- **Priest Long Term Disability Insurance Premium** is currently \$14.67/month. Premiums will remain unchanged.
- **Priest Retirement Premium** will remain unchanged.
- **Priest Auto Insurance Premium** will increase by 9.82%.

PLF

- **Property, Liability, and Workers Comp. (PLF) Premiums** are expected to increase approximately 15%.

* Excluding PLF rates, which will be announced later this year.