



# ANNUAL REPORT 2022-2023

Dear Beloved of Christ,

What is the Gospel? Each of us should be able to answer that question. Most of us would probably start by talking about the four Evangelists (the guys that wrote the books we call the Gospels). But for you – what is the Gospel. How and why is this Good News? For you? As we enter into the summertime, might I propose this be a question we ponder by the pool or out camping, and talk about it with each other. “I don’t know,” doesn’t count! This understanding of how God sees the world – and so why His Son’s coming is Good News – is important for us to know deeply. It is the reason, after all, for the Church! If it ain’t Good News, then the Sacraments won’t touch us; our lives as a parish family will slowly dissolve and everything becomes a game of “what is the minimum I have to do to get my certificate of ...” No, friends, God has come for you – let’s think about Him this Fall!

Partners in the Gospel – the process of consolidating parishes for vitality – is well underway. You will hear more about this in the coming year and how it will affect us. We don’t know what that will look like right now. My goal here is to continue the explosive growth we have witnessed since the end of COVID. Our **average assistance at Sunday Mass** has not been this high since 2013 and has grown from 378 in 2021 to **around 600 the first half of this year. Fifty-five infants and 17 adults** have become children of God through **holy baptism** this year. **Thirteen adults** have received the fullness of Faith through the **rite of full communion into the Catholic Church**. **Twenty-one** souls received the strengthening of the Holy Spirit in the **Sacrament of Confirmation**. **Eleven couples** had their **marriages** brought into the sight of God through the Sacrament of Holy Marriage. **One parishioner** has begun the process of **entrance into religious life**. **Thirty-three** souls were given **anointing of the sick** or last rites of Holy Church, and Holy Mother Church carried **11 souls** into God’s eternal embrace through her **rites of funeral and Christian burial**. Eleven youth deepened their relationship with the Lord at the summer Steubenville Youth Conference in Spokane.

The parish is continuing to prepare **160 children and teens for first holy communion and confirmation**. We hosted **three retreats** for our charismatic group parishioners including the welcoming of the relics of St. Faustina Kowalska. Around **30 parishioners deepened their understanding of Scripture** with the Servant Missionaries of the Word. **Thirty parishioners** participated in bible and studies, ranging from what is the Mass to living a life of virtue. In this upcoming pastoral year, we are continuing bible studies in both English and Spanish, starting a **monthly “kids at home” group and a new table after Mass** to help us live out our Faith year round. Our youth preparing Confirmation will have a special retreat to help them prepare for the gift of Confirmation.

We **completed multiple parish facilities projects**, including the total replacement of both **the church’s roof** and an **emergency replacement of the rectory roof** – including the installation of plywood underneath the shingles (\$90,000 & \$20,000). Great progress was made in understanding **our heating and cooling capabilities in the church**, including updating of thermostats and a full cleanout of the circulation pumps and boilers (~\$25,000). The **office building HVAC was repaired** in April and new thermostats installed. And finally, thanks be to God, we were able to install the required security **upgrades to open the chapel for prayer 24/7 a week** (~\$20,000) In all, large facilities repairs cost about \$190,000 this year. I am grateful to Ivan Girgich for his large bequest to the parish and past leadership’s foresight in conserving these expenses, all of the work that went into the auction last year, which went to the boiler system, and generous donations from parishioners. This is a reminder that we have begun a new fund for ongoing large-scale facilities repairs: **the St. Joseph Capital Fund**. Thank you to those parishioners who have given beyond their regular tithing to this fund! We currently have approximately \$25,000 reserved for future needs, such as replacing our aging water heaters across campus.

Finally, on the back of this sheet you will find an overview of our parish financials from the last pastoral year (July 01, 2022 to June 30, 2023) and commentary from myself and our bookkeeper. Some of our restricted assets have been used as donations to the parish from our St. Therese Guild and expenses surrounding complete resolutions of decades-long cemetery boundary issues. While our income looks steady and our bottom line is in the “black,” unforeseen items always arise. Our anticipated budget provides for the increases due to inflation we have been seeing. As always I consider your tithe to the parish a sacred gift from God and I hope to continue to use this sacrificial gift in a way that helps us all to deepen our knowledge, love, and service of Jesus Christ in His Church.

In the affection of Christ Jesus,

Fr. Lou Cunningham

# Sacred Heart Parish Financial Report Outline

July 01 2022 - June 30 2023

## Year End Profit and (Loss) Results from 7/1/22 thru 6/30/23

Total Income	\$ 681,880.74	Includes \$33k maintenance donations
Total Expenses	\$ 793,226.65	Includes \$155k in maintenance of buildings, equipment and grounds
Net Income	\$ (111,345.91)	

## Balance Sheet Summary - Cash Accounts

### Summary of Unrestricted Cash Accounts

Account Name	Beginning Balance 7/1/2022	Ending Balance 6/30/2023	Net Change	Notes
Checking	\$ 193,577.00	\$ 161,410.20	\$ (32,166.80)	
PRF Savings	\$ 61,464.46	\$ 62,310.49	\$ 846.03	Interest
Totals	\$ 255,041.46	\$ 223,720.69	\$ (31,320.77)	

### Summary of Restricted Cash Accounts

Account Name	Beginning Balance 7/1/2022	Ending Balance 6/30/2023	Net Change	Notes
Farrelly	\$ 173,958.11	\$ 176,352.55	\$ 2,394.44	Includes interest
Cemetery	\$ 188,075.11	\$ 179,505.52	\$ (8,569.59)	Checking, Sally Richter PRF and Cemetery Care Funds
Guild/Circles	\$ 2,006.61	\$ 732.73	\$ (1,273.88)	St. Therese's Circles checking account
Totals	\$ 364,039.83	\$ 356,590.80	\$ (7,449.03)	Girgich Maintenance Fund has been depleted. New St. Joseph Maintenance Fund ended Financial Year at: \$34k with approximately \$10k expended.

### Summary of All Cash Accounts

	Beginning Balance 7/1/2022	Ending Balance 6/30/2023	Net Change	Notes
All Cash Accounts	\$ 619,081.29	\$ 580,311.49	\$ (38,769.80)	

## Projected Budget for Current Year - 7/1/23 through 6/30/24

Total Budgeted Income	\$ 668,112.00	Includes all income (tithing, fees, preschool, interest). Does not include bequests, extra donations -- as those are not foreseeable items.
Total Budgeted Expenses	\$ 607,648.32	
Net Operating Income	\$ 60,463.68	Maintenance expenses budgeted low as no major repairs foreseen at end of previous pastoral year.
Use of Funds from Restricted	\$ 13,000.00	Farrelly funds for scholarships
Net Income after Use of Restricted Funds	\$ 73,463.68	