

**Immaculate Heart of Mary Church**  
**FY 2022-23 Income and Expense Comparison**

	2023-22	2022-21
<b>Income</b>		
Sunday and Holy Day Collections	1,244,092.75	1,079,109.53
Fund Raising	41,795.65	60,020.41
Donations	50,100.71	164,858.37
Religious Education Fees	189,303.29	179,593.55
Renew and Rebuild	20,563.57	94,552.46
Employee Retention Credit	-	167,655.98
Other Income	38,848.13	37,803.14
<b>Total Income</b>	<b>1,584,704.10</b>	<b>1,783,593.44</b>
<b>Expenses</b>		
Salaries and Benefits	758,238.84	867,343.13
Maintenance	456,890.46	336,184.22
Office and Church Expenses	257,882.85	223,573.06
Educational Expenses	49,486.17	60,609.97
Utilities	125,183.60	89,051.88
Insurance	44,532.60	42,429.24
ADNY Parish Assessments	138,200.00	126,545.84
Other Expenses	44,855.40	41,797.98
<b>Total Expenses</b>	<b>1,875,269.92</b>	<b>1,787,535.32</b>
<b>Net Before Other Items</b>	<b>(290,565.82)</b>	<b>(3,941.88)</b>
<b>Other Income and Expense</b>		
Capital Improvements Collections	80,545.26	103,625.33
Collection for Catholic Education	39,031.00	57,404.00
Transfer of Education Funds to School	(138,415.88)	(11,529.67)
<b>Total Other Items</b>	<b>(18,839.62)</b>	<b>149,499.66</b>
<b>Net Income/(Deficit)</b>	<b>(309,405.44)</b>	<b>145,557.78</b>
<b>Capital Improvement Expenditures</b>	<b>(148,970.21)</b>	<b>(643,553.14)</b>

**IHM Elementary School**  
**FY 2022-23 Income and Expense Comparison**

	Act FY 2023-22	Act FY 2021-22
Tuition and Fees	2,090,217.13	1,845,646.76
Fund Raising	121,172.09	65,356.64
Government Grants	231,749.00	129,313.00
PPP and Employee Retention Credit	-	783,410.05
Other Income	6,262.17	21,239.24
<b>Total Revenues</b>	<b>2,449,400.39</b>	<b>2,844,965.69</b>
Salaries and Benefits	2,057,946.97	1,779,753.29
Office Expense	118,587.71	104,599.70
Education Expense	310,885.89	261,188.61
Utilities	49,628.20	69,780.35
Maintenance	124,087.80	190,647.04
Insurance	61,661.88	59,456.40
Other Expense	1,125.00	2,030.31
<b>Total Expenses</b>	<b>2,723,923.45</b>	<b>2,467,455.70</b>
<b>Net Surplus/(Deficit) before Support</b>	<b>(274,523.06)</b>	<b>377,509.99</b>
<b>Other Income and Expense</b>		
Transfer of Education Funds from Church	138,415.88	11,529.67
<b>Net Surplus/(Deficit) After Support</b>	<b>(136,107.18)</b>	<b>389,039.66</b>