

May 2024

Dear Parents,

Since the stability of our school and the quality of its programs are of the utmost importance, we are always seeking ways to make improvements to benefit everyone. After much research and investigation, we have partnered with FACTS Management Company to help us manage our tuition payment program. FACTS is used by many schools locally and over 7,000 schools nationally. We are excited to be working with them and are confident this program will offer greater efficiency and financial stability for the school while providing convenience to families.

One of our primary goals this year at St. Ignatius Loyola School is to concentrate our efforts on improving the *business side* of our school. By taking advantage of the security and convenience of payment processing and information technology offered by FACTS, we remain committed to this goal.

Within the next few days, you should receive an invite from FACTS with information necessary to set up your account. Included in the invite will be the website you will need to access. ALL families must set up a payment plan, regardless of how tuition is paid (including those with full EdChoice). The reason for this is because we will also be utilizing FACTS to collect other fees throughout the year (before/after school care, field trips, etc). Your enrollment at St. Ignatius is not complete until your payment plan with FACTS has been established. All families need to set up their payment plan by June 21, 2024.

Once you log in to create your payment plan you will see multiple options for tuition payment - one time payment (pay in full up front), two payments (one this summer, the other in December), or dividing payments out across ten months. You may choose either the 10th or the 25th of each month as your payment date. Automatic payments can be made from a checking or savings account (with no fee) or from a variety of credit/debit cards (with a service fee added), if applicable. Along with multiple payment plan options, your payments are processed securely through a bank-to-bank transaction. You may also check your personal account or make payments online from the convenience of your home or office anytime.

Please know that we can not process EdChoice credits until those renewals or new applications are finalized by the state. As soon as they are processed, your FACTS account will reflect the Ed Choice credit. We are also still waiting for Loyola Scholarship forms to come in (for K-8) and tuition assistance to be processed. Again, once these are finalized, your FACTS account will reflect those credits. We do not anticipate these to be fully complete until mid to late August.

One of the universal challenges in education is achieving a balance between our educational mission and financial stability. It is precisely for this reason we are enlisting the help of the FACTS Management Company. As always, we will continue to work with families should special circumstances or hardship cases arise during the school year.

Thank you for your continued loyalty and support for St. Ignatius Loyola School. We depend on your support in our efforts to provide the highest quality of education for your children. Your continued support and cooperation is appreciated, as we remain committed to our mission. If you have any questions please contact Mrs. McErlane-Miller, emcerlane-miller@saintschool.org or 513-389-3242.

Sincerely,
Mrs. Angie Heisel
Principal