

"HOW MUCH CAN I CONTRIBUTE?"

DO YOU HAVE STATE INCOME TAX LIABILITY AS A(N)...

- Individuals
- Corporation
- S corp
- LLC
- Estate
- Trust

YES!

Then you can claim a **dollar-for-dollar tax credit** on your 2024 Nebraska state income taxes for contributions made to OSN before October 31.

Read on to learn how!

YES, BUT I MADE A PTET ELECTION.

Please talk to your accountant about the Opportunity Scholarship tax credit to see if you can make a contribution.

NO

You aren't eligible to make a tax credit contribution, but you can still make a tax-deductible charitable gift to Opportunity Scholarships of Nebraska, a 501(c)(3) organization. Visit nebraskaopportunity.org/giving.

Have a say in how your tax dollars are spent!

STEP 1:

Estimate your 2024 NE State income tax liability.

If you make about the same amount every year, you can look to Line 17 of your 2023 state income tax return to get a good idea of 2024 liability.

EXAMPLE

Estimated 2024 Liability:

\$5000

STEP 2:

Contribute up to 50% or \$100k of that amount to OSN.

Contributions fund scholarships for disadvantaged students to attend the private school of their choice. You can even designate up to 2 schools when making a contribution.

EXAMPLE

OSN Tax Credit Contribution:

\$2500

STEP 3:

Claim the tax credit on your 2024 state income taxes.

You will subtract the credit amount from your state income tax liability on your filing. This can lower your tax payment or increase your tax refund.

