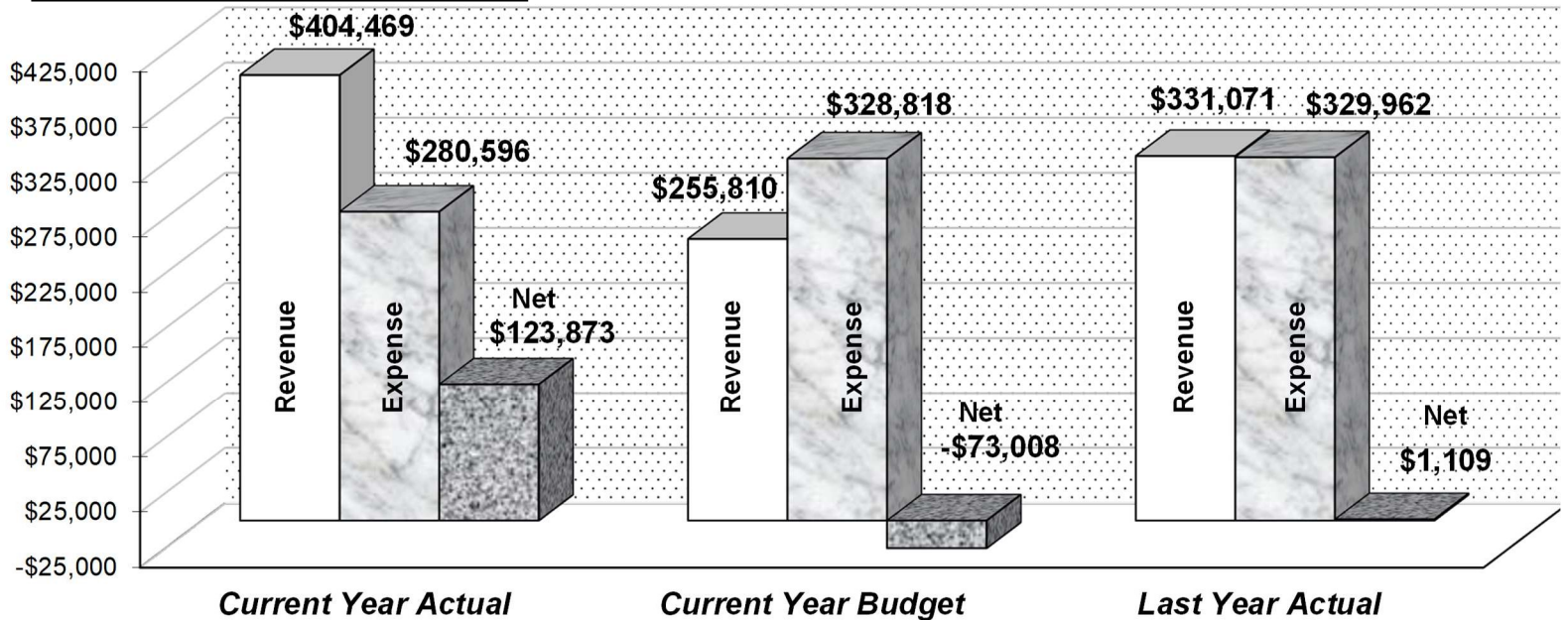


**Our Lady of Fatima & Immaculate Conception Parish
Financial Update for the Nine Months Ended March 31, 2021**

Revenue and Expense Amounts



SUMMARY		Versus*	
		Budget	Last Year
For the nine months ended March 31, 2021, we have a \$123,673 surplus, \$196,881 better than budget and \$122,764 better than last year. Two notable events occurred in March: The PPP loan of \$26,900 was forgiven and we received a special unrestricted donation of \$20,000. In addition, we received a bequest of \$42,200 in July. Higher weekly collections and lower expenses also contributed to the surplus. .			
REVENUES			
Total revenues are \$148,659 higher than budget and \$73,398 higher than last year.			
1	Offertory & Holy Days Collections were higher than budget and last year.	\$ 53,069	\$ 23,817
2	General donations were higher than budget and less than last year.	19,209	(8,361)
3	The raffle (in lieu of the Harvest Fair) generated \$7,000.	6,876	(11,458)
4	A substantial bequest was received in July.	42,226	42,226
5	PPP loan forgiveness, a government stimulus program.	26,900	26,900
6	All other revenue.	379	274
	Revenue variances	148,659	73,398
EXPENSES			
Total operating expenses are less than budget, \$48,222 and \$49,366 less than last year.			
7	Salaries were less than budget and last year.	13,216	11,630
8	Routine maintenance is less than budget and significantly less than last year	5,164	28,790
9	Supplies are less than budget and last year (timing)	7,930	6,937
10	Property and liability insurance is less than budget and last year.	3,931	(603)
11	Diocesan assessments are less than budget and higher than last year.	3,757	(8,157)
12	Charity. Loaves & Fishes contribution temporarily halted.	7,165	8,238
13	Other, net.	7,059	2,531
	Expense variances	48,222	49,366
REVENUE & EXPENSE		\$ 196,881	\$ 122,764
* (-) amounts indicate worse than budget or last year			
THIS CHART EXPLAINS THE VARIANCES TO BUDGET AND LAST YEAR.			

The Finance Committee meets periodically to review the financial statements. The members are: Father Bob Biron, Deacon Greg McGinn, Ron Koron, Jim Cady, Deb Johnson, Tom Gallo and Scott Cook.