



SAINT JAMES PARISH



PARISH ANNUAL REPORT FISCAL YEAR 2019—2020



St. James Parish
560 Page Street
Stoughton, MA 02072
(781) 344-9121

www.stoughtoncatholic.org

Immaculate Conception Parish
122 Canton Street
Stoughton, MA 02072
(781) 344-2073

Saint James Parish
Statements of Revenue and Expenses
For the fiscal years ended June 30, 2020 and 2019
with budget amounts for fiscal year 2020

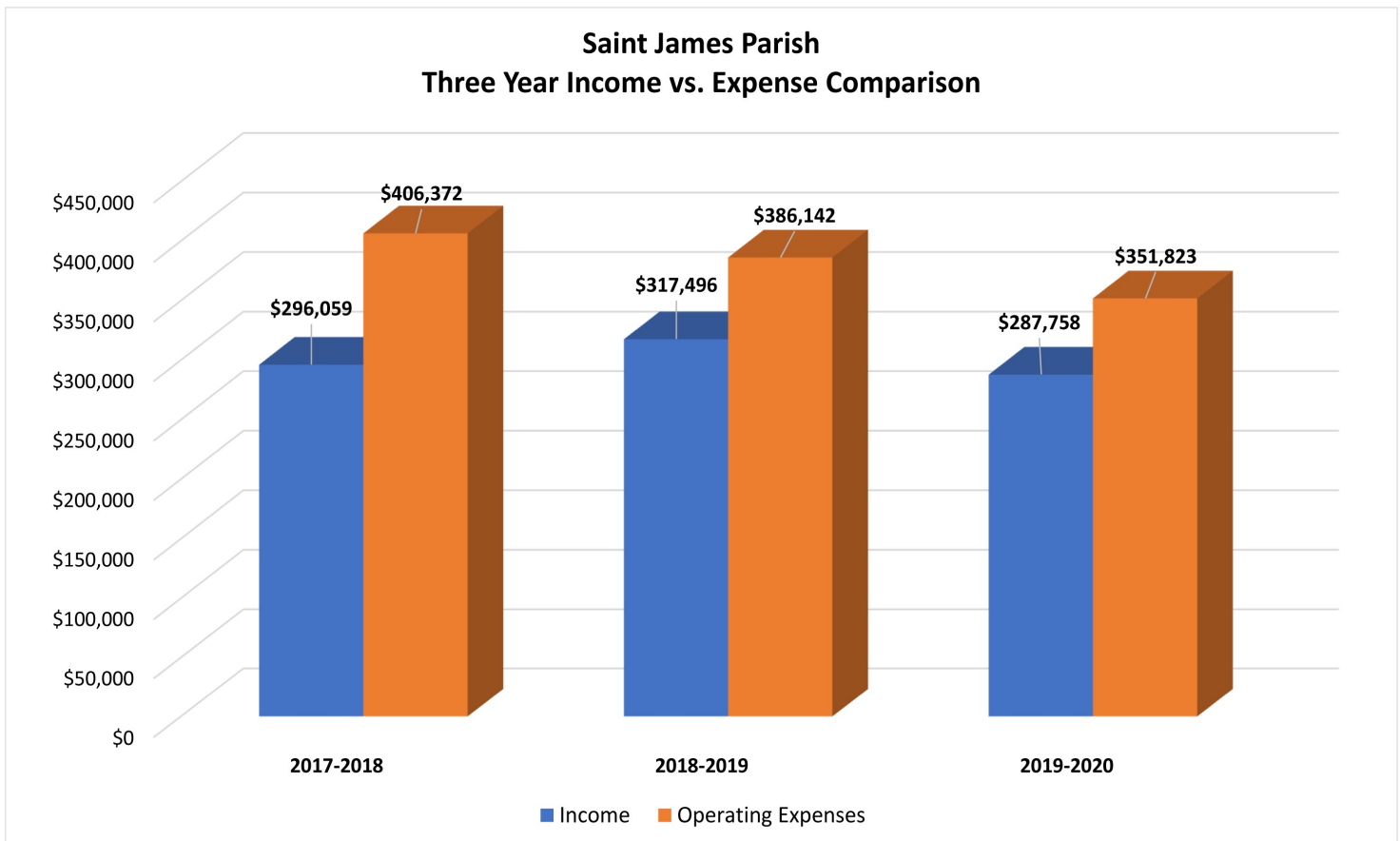
	2018-2019 Actual	2019-2020 Budget	2019-2020 Actual
Operating:			
Operating Revenue & Support			
Offertory	\$ 240,584	\$ 245,000	\$ 249,096
Flowers & Candles	6,439	10,000	3,534
Mass Donations & Mass Cards	8,944	10,000	6,543
Religious Ed. & Youth Ministry	16,637	17,500	10,709
Other Donations	2,199	3,000	7,929
Catholic Appeal Rebate	5,721	5,000	2,845
Other Income	35,740	---	---
Fundraising Activities	5,685	6,000	6,506
Interest & Dividend Income	797	750	596
Total Operating Revenue & Support	<u>322,746</u>	<u>297,250</u>	<u>287,758</u>
Operating Expenses:			
Lay Personnel: Wages, Taxes & Benefits	160,120	149,467	151,185
Clergy: Salaries, Taxes & benefits, Stipends	49,230	44,393	40,247
Fees: Bank, Payroll & Professional Service	5,586	5,350	4,802
Office: Supplies, Printing & Postage	13,163	12,800	13,922
Communications: Telephone & IT	13,310	13,000	6,655
Gas, Electric, Water & Sewer	30,957	30,000	36,409
Equip. Rental, Repairs & Service Contracts	3,126	4,000	2,978
Books, Budget Envelopes, Pilot	3,547	6,200	2,411
Maintenance: Buildings & Supplies	15,232	10,000	11,734
Maintenance: Grounds	23,566	20,000	17,658
Altar Supplies, Flowers & Music	10,911	9,000	5,996
Religious Education & Youth Ministry	9,603	8,000	2,101
Functions, Hospitality & Charitable Works	3,901	5,000	5,302
Fundraising Expenses	1,734	13,000	2,488
Insurance & Other Property Expenses	19,720	20,500	19,783
Archdiocesan IFRM Central Tithe	20,827	26,151	21,651
Interest Expense	1,608	3,500	6,501
Total Operating Expenses	<u>386,142</u>	<u>380,361</u>	<u>351,823</u>
Net Operating Income (Deficit)	<u><u>\$ (63,396)</u></u>	<u><u>\$ (83,111)</u></u>	<u><u>\$ (64,065)</u></u>

ST. JAMES PARISH
Cash Position Summary

The amount of cash available to meet its operating needs is a key financial factor for a parish. For the fiscal year 2020-21 the budgeted operating expenses of Saint James Parish total \$27,700 per month.

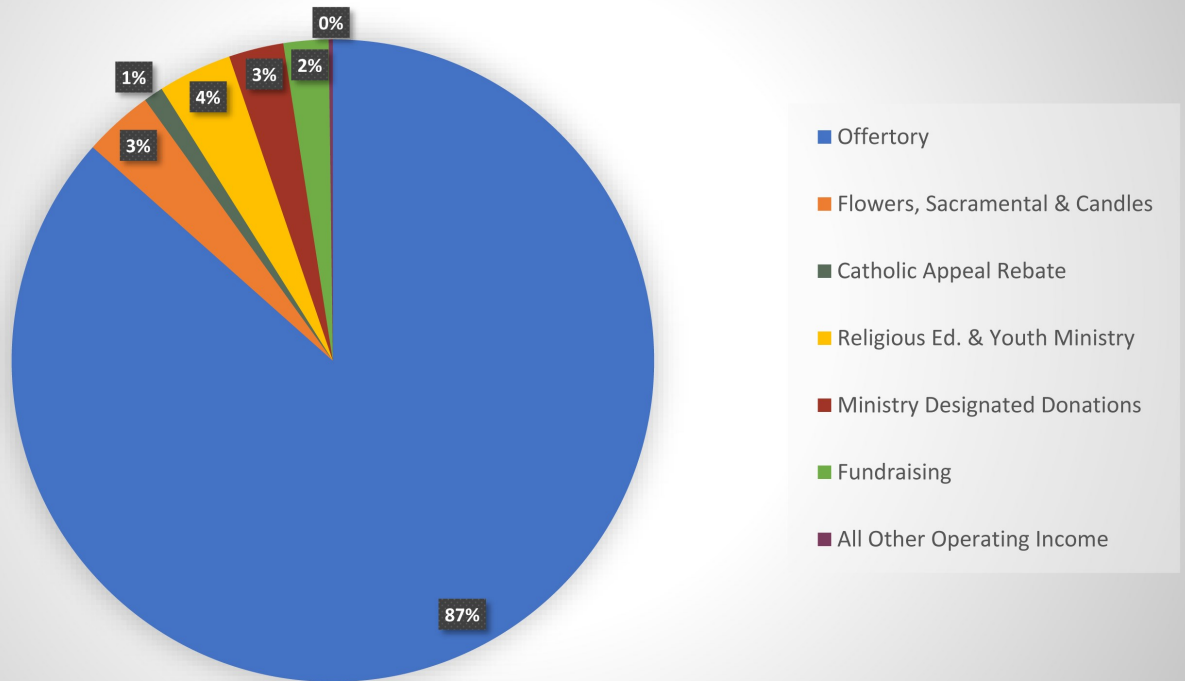
The following schedule presents a summary of the cash that is available for general use (i.e. to meet the parishes monthly operating expenses) and the cash that the parish holds but is restricted for specific purposes as of the end of the fiscal year. This schedule includes cash collected for the capital campaign.

	<u>6/30/2019</u>	<u>6/30/2020</u>
Unrestricted		
Available for General Purposes	<u>\$ 47,076</u>	<u>\$ 47,418</u>
Restricted Funds		
Capital Campaign	76,441	15,776
Other Purposes - Donor Restricted	<u>85,685</u>	<u>8,316</u>
Total Restricted	<u>162,126</u>	<u>24,092</u>
Total Cash Funds	<u><u>\$ 209,202</u></u>	<u><u>\$ 71,510</u></u>



Saint James Parish

Where does the operating money come from?



Where do my contributions go?

2019-2020 Expenses

