

St. Mary Star of the Sea

Parish Financial Report
Statement of Income and Expense
Fiscal Year: July 1, 2019 - June 30, 2020

INCOME

Ordinary Income	\$ 129,455
Special Income (Interest, Gifts, Fund Raising, Misc.)	\$ 73,601
Extraordinary Income	\$ -

TOTAL INCOME \$ 203,056

EXPENSE

Salaries and Benefits	\$ 72,800
Religious Education	\$ 4,792
Liturgy	\$ 5,214
Programs	\$ 20,450
Supplies	\$ 6,877
Charitable Donations	\$ 2,050
Plant Operations	\$ 49,080
Plant Maintenance	\$ 3,227
School Subsidy	\$ 11,000
Bankruptcy Contribution ¹	\$ 35,550
Capital Outlay ²	\$ 39,225

TOTAL EXPENSE³ \$ 250,265

NET INCOME OR (LOSS) \$ (47,209)

1) Bankruptcy Contribution: One time expense to help the Diocese exit the bankruptcy process. Each parish in the Diocese was asked to contribute 15% of unrestricted reserves.

2) Capital Outlay includes rectory updates, social hall tile refinishing, and a new copy machine.

3) Payments from OLM totalling \$3,771 to offset shared costs.

Our Lady of Mercy

Parish Financial Report
Statement of Income and Expense
Fiscal Year: July 1, 2019 - June 30, 2020

INCOME

Ordinary Income	\$ -
Special Income (Interest, Gifts, Fund Raising, Misc.)	\$ 4,002
Extraordinary Income	\$ -

TOTAL INCOME \$ 4,002

EXPENSE

Salaries and Benefits	\$ 3,105
Liturgy	\$ 58
Programs	\$ 310
Supplies	\$ 78
Plant Operations	\$ 3,673
Plant Maintenance	\$ 594
Bankruptcy Contribution ⁴	\$ 3,093

TOTAL EXPENSE⁵ \$ 10,910

NET INCOME OR (LOSS) \$ (6,908)

4) Bankruptcy Contribution: One time expense to help the Diocese exit the bankruptcy process. Each parish in the Diocese was asked to contribute 15% of unrestricted reserves.

5) Expenses include \$3,771 paid to SMSS to offset shared costs.