

ANNUAL REPORT TO MEMBERS

PARISH NAME: St. Mary Star of the Sea
 CITY: Duluth, MN



ST. MARY
Star of the Sea

Statement of Activities

Fiscal Years Ending June 30, 2025 and June 30, 2024

	<u>Year End 06-30-25</u>	<u>PRIOR Year End 06-30-24</u>
INCOME		
Ordinary - Envelopes, Plate	139,416	146,991
Special - Program, Rent, Flowers, Designated Donations	238,092	216,874
<u>Total Income</u>	377,508	363,865
EXPENSES		
Parish Administration - Salaries, Insurance, Office	158,396	169,441
Liturgy - Salaries, Altar Supplies, Vestments	33,245	32,969
Religious Education - Salaries, Program Supplies	10,847	10,550
Rectory - Utilities, Maintenance, Housekeeping, Board	24,995	21,547
Church Building - Utilities, Maintenance, Repairs	41,382	42,113
<u>Total Operating Expense</u>	268,865	276,620
CAPITAL OUTLAY - Remodeling, Additions, Furniture and Equipment	119,166	226,001
SURPLUS / (DEFICIT)	-10,523	-138,757
OTHER SELECTED FINANCIAL INFORMATION AS OF June 30		
General Checking	64,874	86,477
Parish Savings	50,733	127,407
Parish Investments	927,090	831,725
<u>Total</u>	1,042,697	1,045,609

FOOTNOTES:

Capital Outlay for FY24-25 included the completion of the stained glass window repair/refurbish (\$109,993)
Parish Money Market Savings (2.5% APY) established in FY24-25
Parish deficit attributed to Capital project expenses, \$90,614 of the \$119,166 used from Rutka Designated Fund