

## ANNUAL REPORT TO MEMBERS

PARISH NAME: St. Benedict  
CITY: Duluth, MN



### Statement of Activities

Fiscal Years Ending June 30, 2025 and June 30, 2024

	Year End 06-30-25	PRIOR Year End 06-30-24
<b>INCOME</b>		
<b>Ordinary</b> - Envelopes, Plate	\$352,036	\$327,932
<b>Special</b> - Program, Rent, Flowers, Designated Donations	\$96,043	\$79,390
<b>Extraordinary</b> - Grants, Sale of Assets, Insurance Recovery	\$361	\$15,163
<u>Total Income</u>	\$448,440	\$422,485
<b>EXPENSES</b>		
<b>Parish Administration</b> - Salaries, Insurance, Office	\$232,326	\$195,674
<b>Liturgy</b> - Salaries, Altar Supplies, Vestments	\$39,920	\$30,332
<b>Religious Education</b> - Salaries, Program Supplies	\$55,155	\$52,126
<b>Youth Ministry</b> - Salaries, Program Supplies	\$5,499	\$3,898
<b>Rectory</b> - Utilities, Maintenance, Housekeeping, Board	\$15,122	\$14,858
<b>Church Building</b> - Utilities, Maintenance, Repairs	\$39,870	\$38,644
<u>Total Operating Expense</u>	\$387,891	\$335,532
<b>CAPITAL OUTLAY</b> - Remodeling, Additions, Furniture and Equipment	\$16,348	\$51,653
<b>SURPLUS / (DEFICIT)</b>	\$44,200	\$35,301
<b>OTHER SELECTED FINANCIAL INFORMATION AS OF June 30</b>		
General Checking	\$33,426	\$48,546
Parish Savings	\$23,788	\$83,156
Parish Investments	\$150,000	\$95,149
<u>Total</u>	\$207,214	\$226,851
<b>FOOTNOTES:</b>		
Principal payments on Notes Payable	\$63,631	
Remaining Debt Balances		
Gathering Space	\$43,365	
Green House	PAID OFF	