

ANNUAL REPORT TO MEMBERS

PARISH NAME: St. John

CITY: Duluth, MN

Statement of Activities

Fiscal Years Ending June 30, 2025 and June 30, 2024

	<u>Year End 06-30-25</u>	PRIOR <u>Year End 06-30-24</u>
INCOME		
Ordinary - Envelopes, Plate	398,079	397,157
Special - Program, Rent, Flowers, Designated Donations	566,641	224,125
Extraordinary - Grants, Sale of Assets, Insurance Recovery	114,518	77,400
<u>Total Income</u>	1,079,238	698,682
EXPENSES		
Parish Administration - Salaries, Insurance, Office	377,183	380,231
Liturgy - Salaries, Altar Supplies, Vestments	39,475	65,868
Religious Education - Salaries, Program Supplies	29,732	26,217
Rectory - Utilities, Maintenance, Housekeeping, Board	0	20,228
Church Building - Utilities, Maintenance, Repairs	102,814	77,447
<u>Total Operating Expense</u>	549,204	569,992
CAPITAL OUTLAY - Remodeling, Additions, Furniture and Equipment	496,988	133,280
SURPLUS / (DEFICIT)	33,046	-4,590
OTHER SELECTED FINANCIAL INFORMATION AS OF June 30		
General Checking	41,007	177,610
Parish Savings	342,924	253,606
Parish Investments	2,018,206	1,893,488
<u>Total</u>	2,402,137	2,324,704

FOOTNOTES:

Increase in Special income attributed to \$497,000 of Donations for the Maint. Bldg/Parking Lot
Rectory expenses no longer applicable due to rectory demolition
\$1,992,144 of Parish Investments is the SMA endowment fund. To be transferred to SMA April 2026.
Parish Money Market Savings (2.7% APY) established in FY24-25
Ministries Appeal Update: Goal - \$61,131 Revenue - \$78,365 Percentage to Goal – 128%
34% of Registered Households gave at least \$1 to the Parish last Fiscal Year