

Investor Presentation

Veemo[®] Urban Transport Re-imagined

We acknowledge that we live, work and play as a settler in the traditional, ancestral and unceded territory of the Skwxwú7mesh (Squamish), xʷməθkʷəy̓əm (Musqueam), and Səl̓íl̓wətaʔ (Tsleil-Waututh) Nations.

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VEEMO



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Welcome To Veemo®

Veemo® | Urban Transport Re-imagined

- Veemo is a growing company with a vision to re-imagine and transform urban mobility forever
- Our mission is to heal our planet by offering efficient, sustainable & zero-emission transportation choices that help get people out of cars
- We build revolutionary three-wheeled, semi-enclosed pedal-electric vehicles that urban transportation enthusiasts love around the world, rain or shine!



The Problems We Solve

Climate Change

Our planet is in a period of transformative change, caused largely by transportation emissions¹

Urban Congestion

How people move TO, FROM and AROUND cities is changing

Electrification of Transportation

Electrification of automobiles WILL help reduce CO2 yet WILL NOT solve congestion

1. IPCC - <https://www.conservation.org/blog/new-climate-report-is-a-code-red-for-humanity-3-stories-you-may-have-missed>

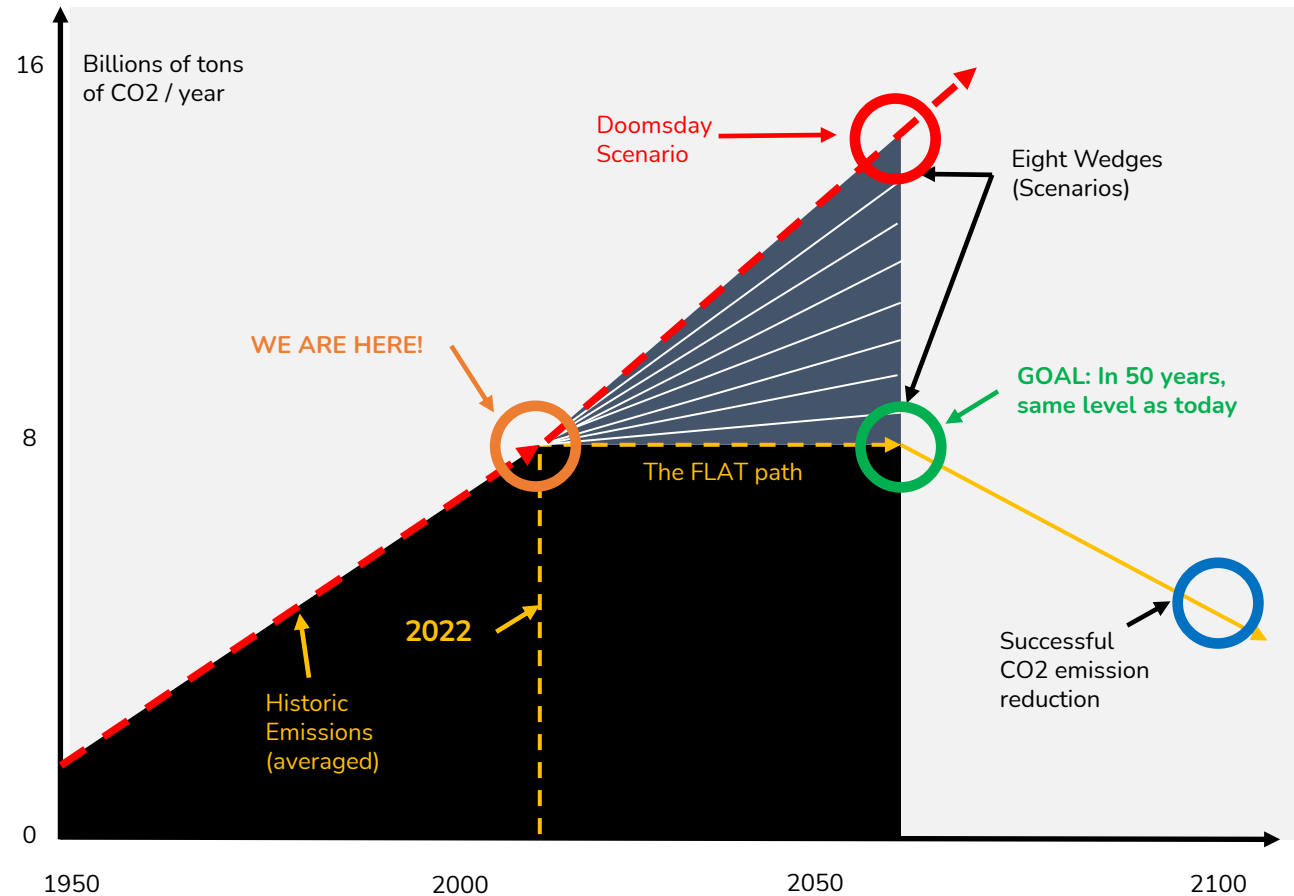
Transportation is Top CO2 Emitter in USA

Internal Combustion Engine (ICE) vehicles are a top producers of CO2 at 27% of global totals¹

The single most effective way an individual can reduce CO2 emissions is to move people & cargo via zero-emission modalities (~2.04 tonnes of CO2 per person / per year)²

We are at the **orange circle** on the left. The goal is to be at the same level of Greenhouse Gas (GHG) discharge in 50 years (**green circle**), eventually reduce back to pre-2000 levels (**blue circle**).

We need to avoid going to the **red circle**

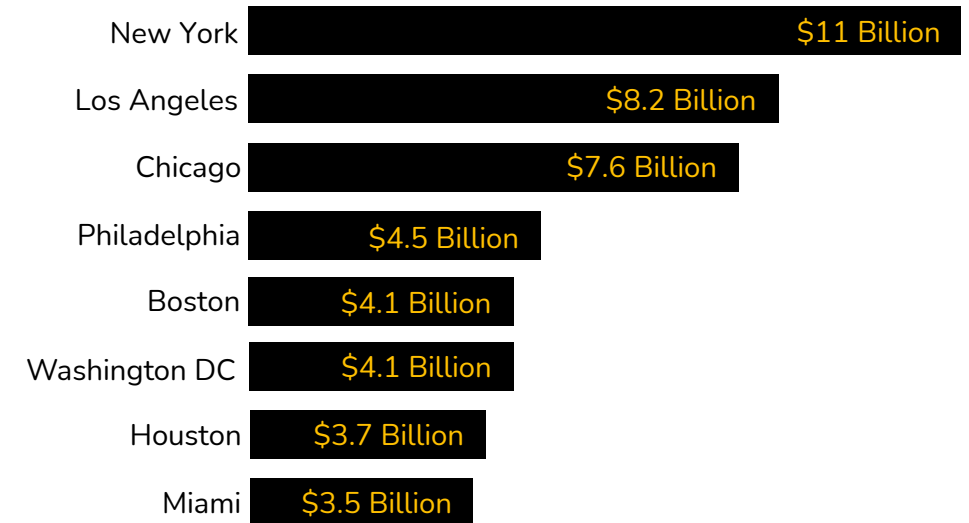


US Drivers Lose 3.4 Billion Hours per Year



CONGESTION COSTS U.S. CITIES BILLIONS EVERY YEAR

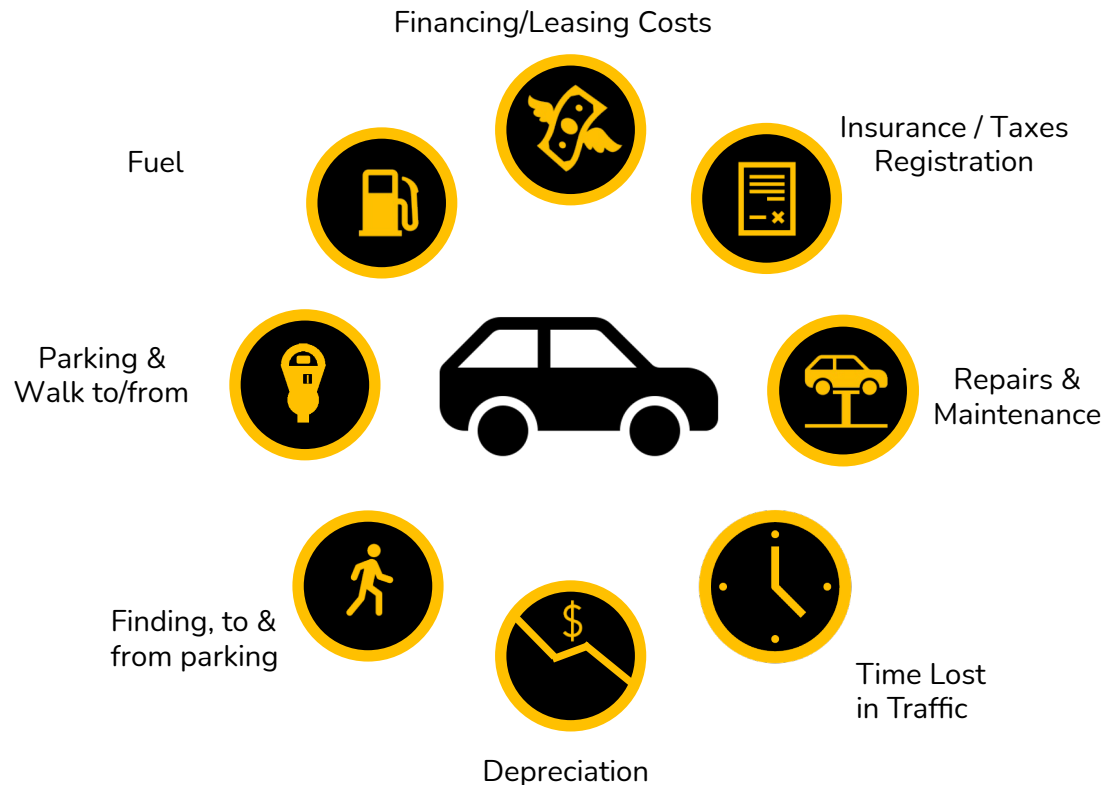
Annual average economic losses from traffic
Congestion in select major U.S. cities



Source: *Inrix* - <https://inrix.com/press-releases/2021-traffic-scorecard/> - calculated as hours in traffic of wasted time multiplied by an average wage of approximately \$15.61 per hour. NOTE: this does NOT include extra fuel burnt in congestion which is significant.

Driving is Also Expensive

THE TRUE COST OF USING A CAR



It costs ~ **\$13,000** per year to own and operate a car¹

Statistic **PRE-DATES** rising gas/diesel prices we are experienced in 2022

Veemo requires **no fossil fuels**² and **no insurance**

1. *Finder.com* - <https://www.finder.com/ca/cost-of-car-ownership>
2. *Fossil fuels includes gasoline, diesel, compressed natural gas (CNG), propane and others.*

Are Electric Cars the ONLY solution?

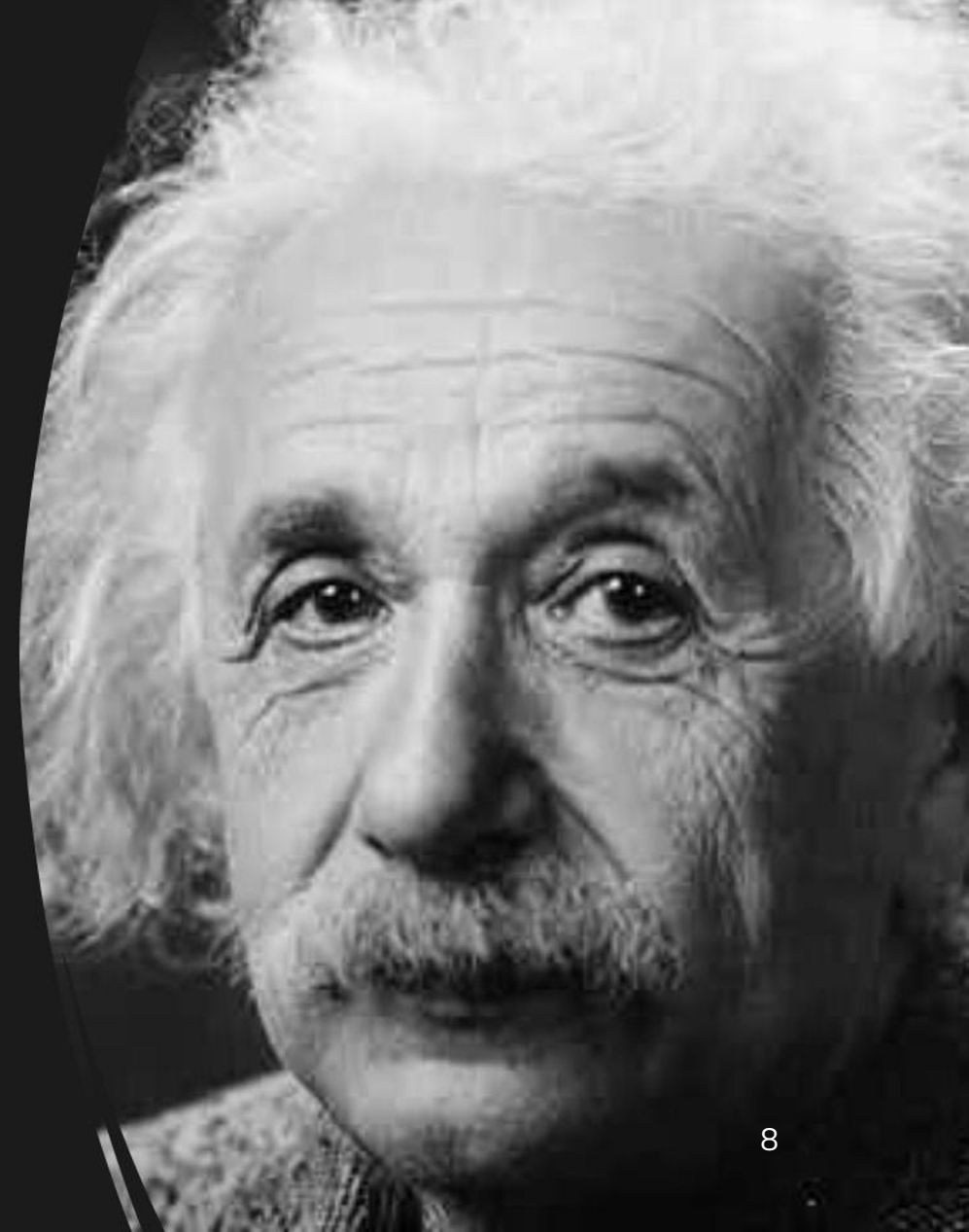
“You cannot solve a problem with the same type of thinking you used when you created the problem”

- A. Einstein

Should the “car” remain the dominant model for urban transportation?

Do cities need new types of transportation?

Is VEEMO’s magnitude of difference big enough for the World?



Introducing Micromobility - the *LIFELINE* For Cities

Micromobility is the *grass roots* rise of the use of **small transportation devices** instead of conventional / larger vehicles

Micromobility is the use of ***small, electric vehicles*** to move people and goods around cities

Does it make sense to use a 2,400 KG (5000 lb.) gas-powered vehicle for a 225 gram (1/2-pound) delivery?



Most people will have noticed an increase in these types of transportation in urban areas

Micromobility Use Drops in Bad Weather!

Case Study

- A peer reviewed, international study of 100,000,000 bike share trips found usage could drop up to 45% in inclement weather
 - Weather variables significantly influenced hourly & daily cycle volumes
 - Data collected from 40 cities in 16 different countries, five different climate zones
 - Decline in usage also attributed to temperatures of over 27.5 Celsius (not just precipitation)
- Other studies found similar results²

Conclusion:

Veemo addresses this unique challenge for commuters because Veemo protects riders from the weather

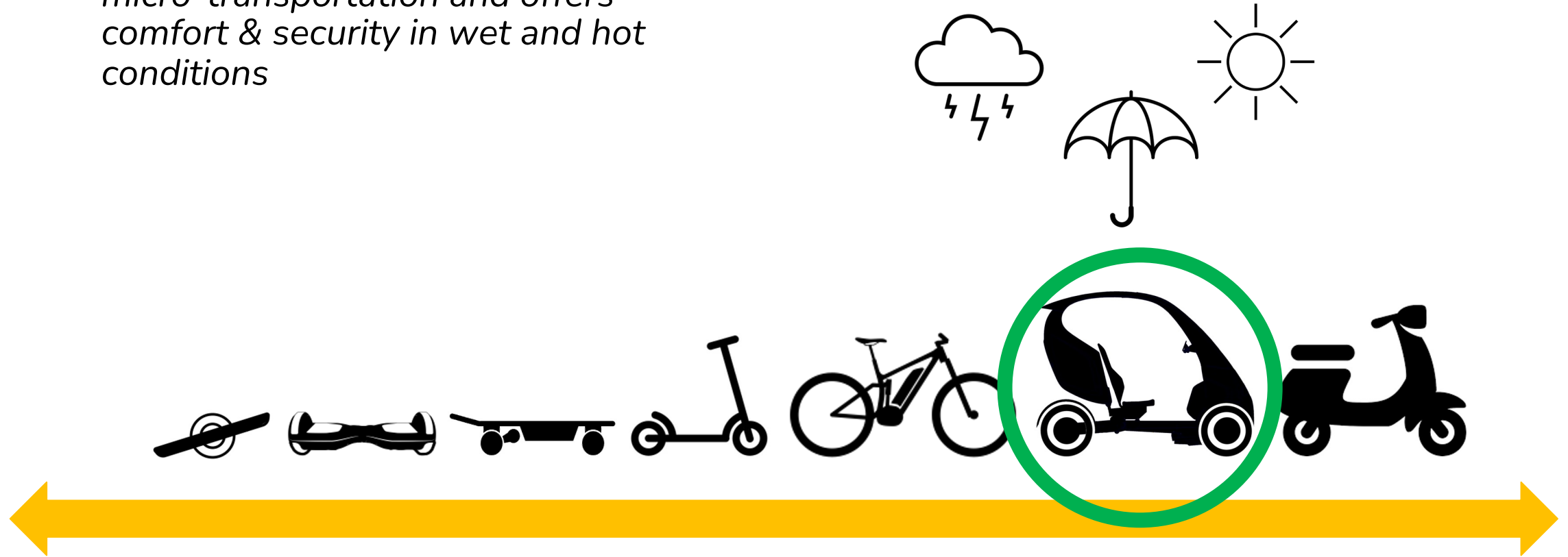
1. Based on a peer-reviewed study of 100,000,000 bike share rides in 40 cities in 16 countries http://elvumgar.fea.st/papers/Bike_Sharing_accepted.pdf

2. PR Newswire - <https://www.prnewswire.com/news-releases/micromobility-market-size-to-reach-usd-195-42-billion-by-2030-at-a-cagr-of-17-4--valuates-reports-301358088.html>

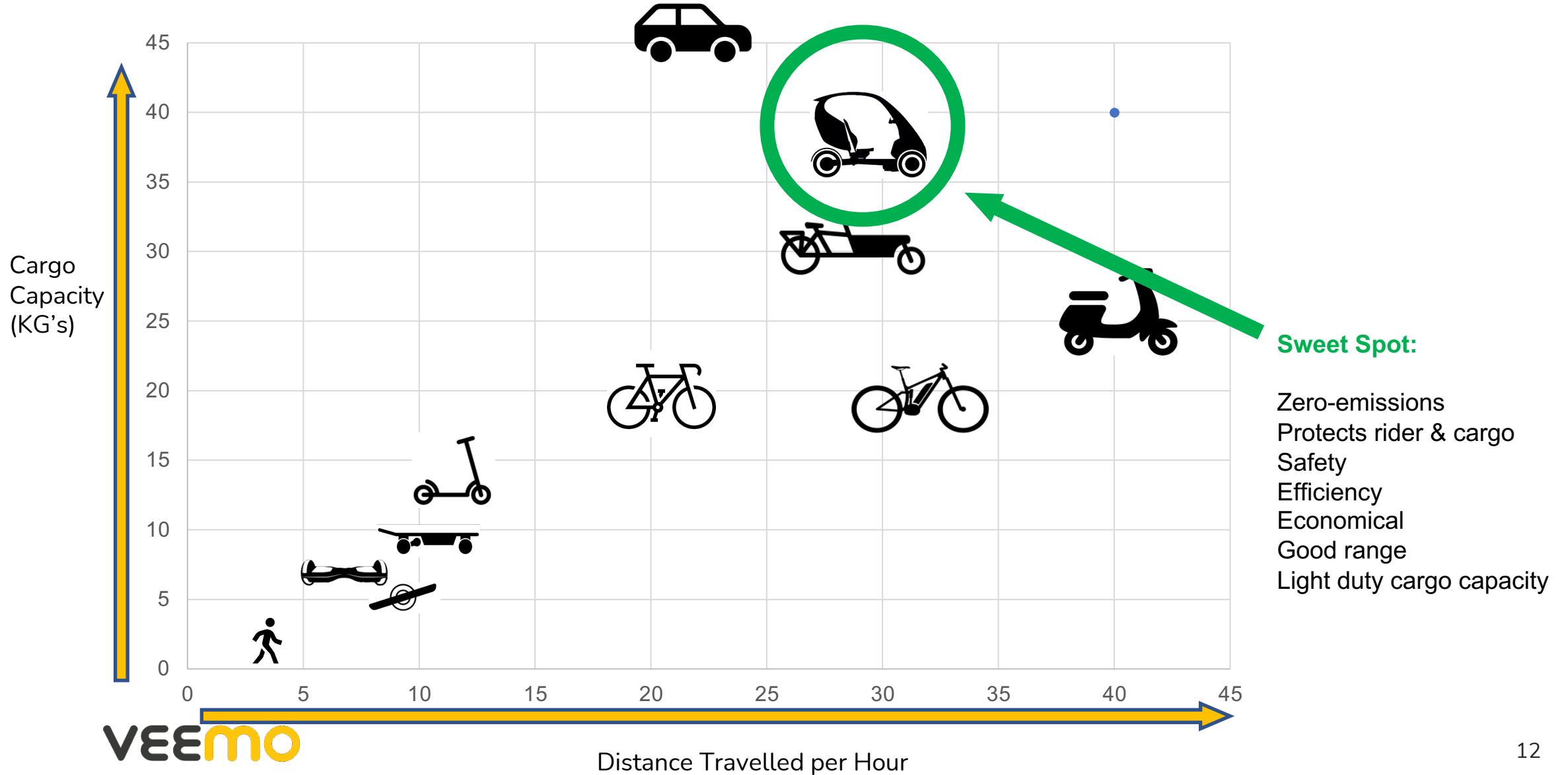


Veemo Fills a Void in Micromobility

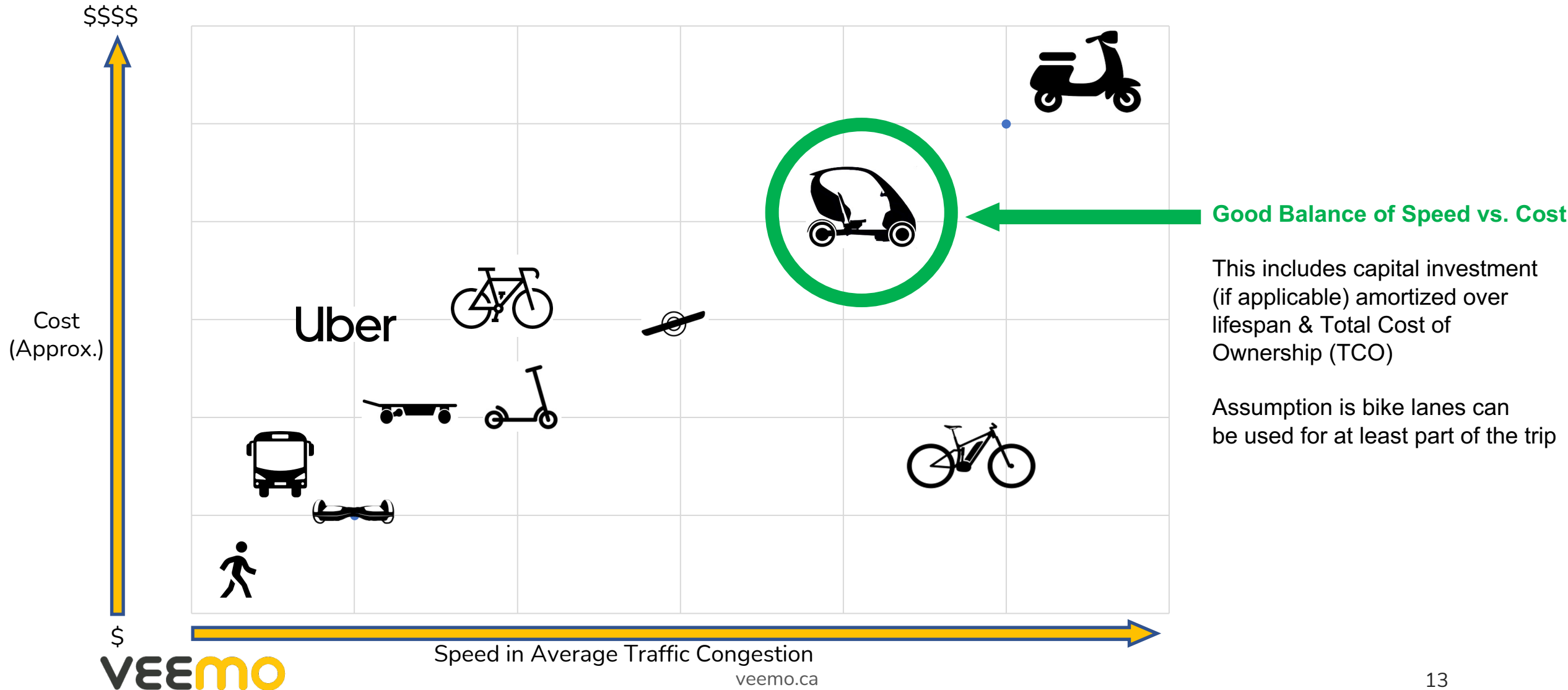
VEEMO is a new form of personal, micro-transportation and offers comfort & security in wet and hot conditions



Competitive Matrix - Cargo



Competitive Matrix - Cost vs Speed



Other Key Competitive Advantages

Veemo moves people efficiently, economically and emissions free.

Veemo is a compact size for bike lanes & parking!

Veemo meets current eBike regulations & keeps cargo safe from weather!

Veemo is classified as an eBike, but practical like a car!



Veemo Product Overview



FAMILIAR INTERFACE

Veemo's cockpit is agile and nimble with the airy & intuitive interface bike riders are familiar with.



ELECTRIC DRIVE

The Bosch Performance Line CX is the benchmark among drive units. It is compact, lightweight & extremely powerful.



BIKE LANE COMPATIBLE

The Veemo SE is similar in size to a mountain bike and qualifies for bike lane use in most jurisdictions.



EPOD ENCLOSURE

Veemo's ePod enclosure protects riders from sun, wind and rain, ensuring you stay dry, comfortable & happy.



TOP SPEED

Top assisted speed of 32 kph/20 mph in USA & Canada / 25 kph (16 mph) for EU & UK. Veemo SE meets regulatory requirements.



BATTERY RANGE

Veemo's range is up to 70km/43 miles. The rechargeable using a standard electrical outlet & charges in under 5 hrs.



BUILT-IN SECURITY

Optional built-in anti-theft systems include an electronically controlled parking brake, alarm & vehicle tracking.



SAFETY EQUIPMENT

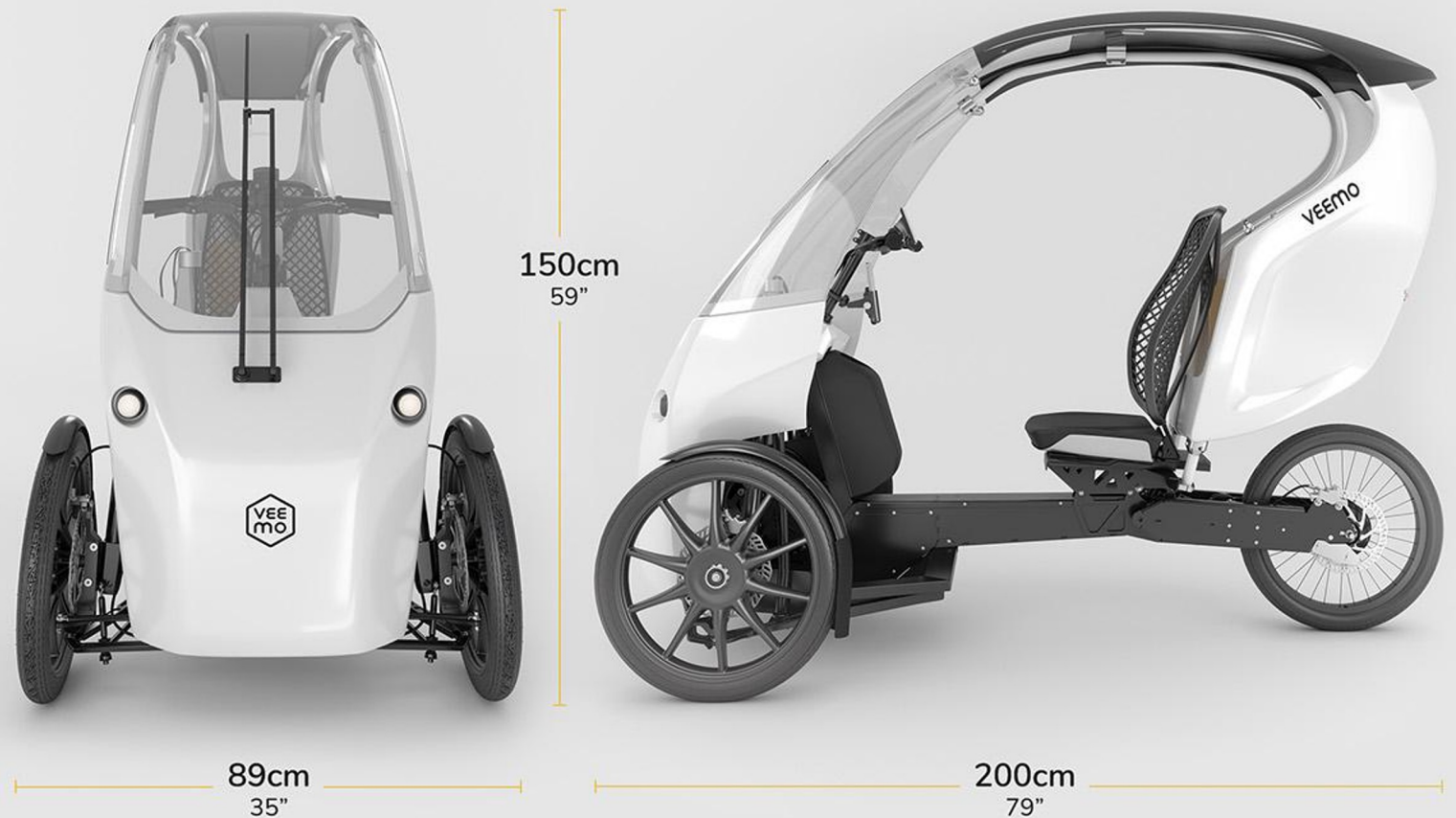
Veemo has dual LED headlights, roll bar, side mirrors, LED tail lights, windshield wiper & hydraulic disc brakes.

Designed for the City

Veemo is designed for roadways & bike lanes

Get from A to B faster in many cities by using bike lanes (no congestion)

Recharges quickly in any 110 VAC outlet



Market Trends

The market segment of 3-Wheelers is growing as is the rising awareness in urban markets, where cargo bikes deliver parcels up to 60% faster than vans²

- Last-mile delivery solutions & development of walkable/bikeable cities
- Over 50% of all private car trips in the United States are under 3 miles (5 kms)¹
- The fastest-growing Micromobility segment is e-bikes (4x growth in 2020²)
- Local governments introducing e-Bike & Cargo bike Incentives (varies by district)
- Parking restrictions in US cities is on the rise³, as are new roadway constructions with bike lane policies. Some cities are more aggressive about meeting climate change targets (i.e., Auckland New Zealand is considering banning cars⁴)

Sources:

1. <https://insideevs.com/news/585399/majority-daily-car-trips-less-three-miles/>

2. www.micromobility.io

3. <https://www.sciencedirect.com/science/article/pii/S259019822100213X>

4. <https://www.newshub.co.nz/home/politics/2022/06/auckland-mp-chl-e-swarbrick-launches-petition-to-ban-cars-on-queen-street.html>

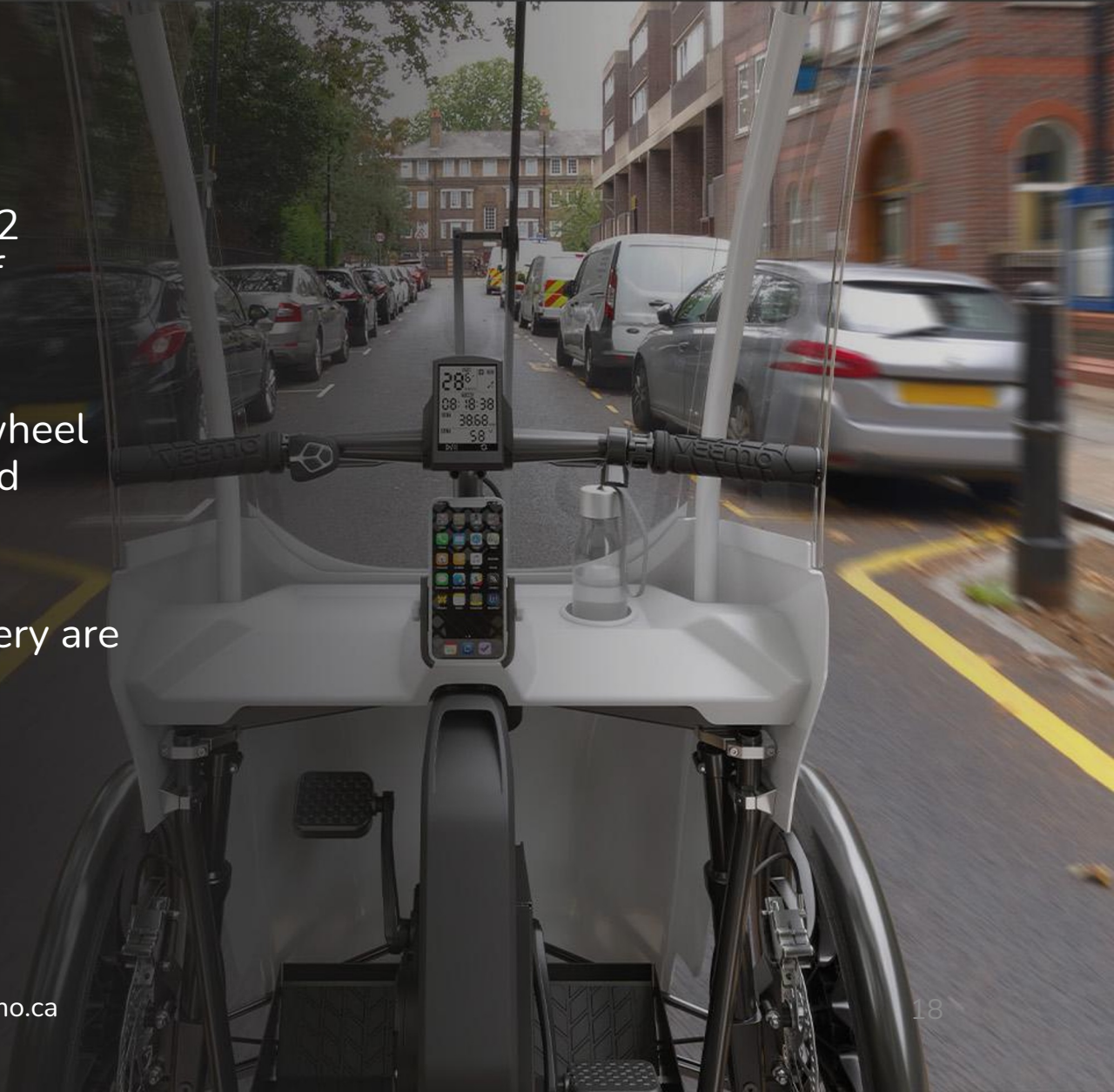
Market Opportunity

General eCommerce revenue is expected to top \$7.2 Trillion USD in the next three years¹. *(That's a lot of deliveries in urban areas)*

The total addressable market for electrified three-wheel cargo bikes is emerging & significant. Three wheeled vehicles are more stable and have higher capacity

Novel Micromobility solutions for eCommerce delivery are in their infancy in 2022.

1. <https://www.statista.com/statistics/379046/worldwide-retail-e-commerce-sales/>



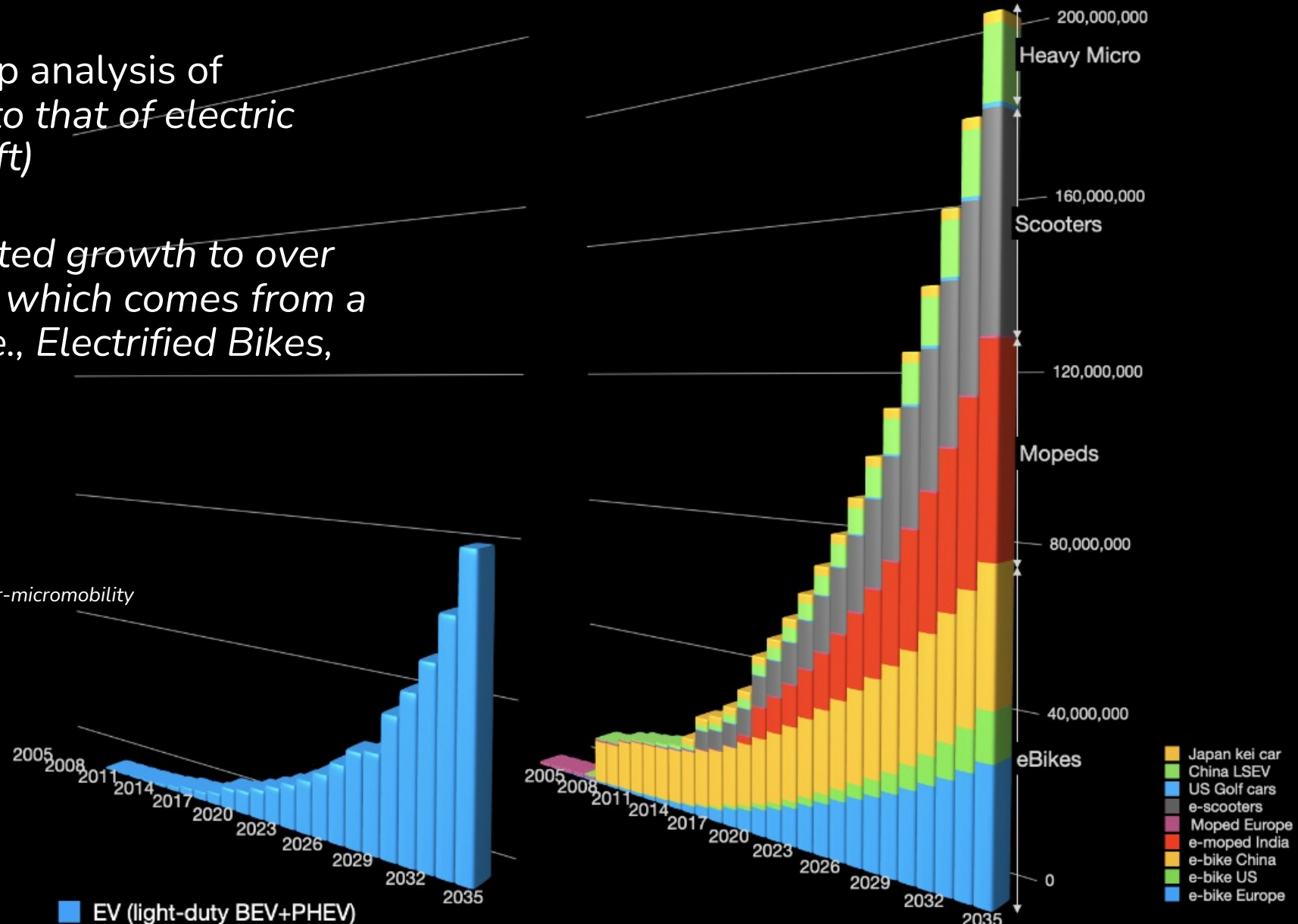
Growth Opportunity

These Charts are a bottom-up analysis of Micromobility ~ shown next to that of electric automobility (dark blue on left)

Micromobility has an “estimated growth to over 1.2 billion units in 15 years¹” which comes from a vast group of form factors (i.e., Electrified Bikes, Mopeds & Scooters)

Sources:

1. <https://micromobility.io/news/measuring-the-market-for-micromobility>



Three Primary Sales Channels

Shared Vehicle Operators (SVO)



Enterprise Fleet Sales (B2B)



Direct To Consumer (DTC)



Sales Channel Detail

Channel	Pricing	Description & Example
Shared Vehicle Operators (SVO)	Cost-plus + 20-25% markup – open book pricing	Minimum order size is 500 units to be used for bike share programs. Examples of customers: Tier Mobility
Enterprise Fleet Sales (EFS/B2B)	Cost-plus 25-30% markup – open-book pricing	Most sales are between 10 to 100 units. Examples of customers: Zygg, Food Couriers Co's
Direct to Consumer (DTC)	\$9,995 USD	1 unit each - Strongest margin category & drives Enterprise & SVO sales demand as Veemo units on streets turn heads, drive awareness.

SVO Traction – Tier Mobility Pilot Program

Veemo is under contract with the world's largest Shared Vehicle Operator (SVO), Tier Mobility – see <https://www.tier.app/en/>

- Tier offers short term rentals (Point A-B) of scooters, eBikes etc. in the EU and is expanding globally (~250 cities to date)
- A Veemo fleet pilot project was delivered in 2021
- Internal testing of Veemo now underway in Berlin

Veemo secured corporate revenues with Tier in fiscal 2021 (~ \$60,000)

Letter of Intent (LOI) with a high volume order anticipated for 2024/2025 sales year (post-pilot testing)

SVO customer terms are 30% deposit on Purchase Order (For Veemo to produce custom B2B orders)



Enterprise Fleet Sales & B2B Traction & Opportunity



Direct To Consumer (DTC) - Pre-order Launch

Soft launch started end of 2021, no promotion to date

Growing daily pre-orders / commitments

Model year 2024 order book growing! (~ \$1.0M in non-binding sales reservations booked)

Model year 2025/26 – Anticipate adding many high-margin accessories (baggage, cup/phone holders, locks, etc.)

Reserve today at <https://veemo.ca>



Meet the Leadership Team

A conscientious company with **focus** and a mandate to solve global climate & congestion challenges



DAVID Watson | CEO – Entrepreneur, innovator, board experienced executive operator with a results-focused visionary approach to business excellence with multiple patents and M&A experience.



Duane Nickull | CTO - Built three start-ups with successful exits, one to Adobe System. Former Vice-Chair of the United Nations CEFAC Working Group and technology evangelist.



Chad Smith | Creative Director – Experienced visual and interactive design and creative strategist and marketing doer that drives brand and digital connection.



Carmen Turner | Head of Sustainability – Masters degree, Sustainability Leadership. Lead Dev. of one of Canada's largest corporate science-based sustainability programs.



Jonathan Faille | Lead Engineer – An Engineer with diverse work experience at the intersection of mechanical and electrical fields.

Meet the Board of Directors

Veemo believes success is a result of a solidification of purpose, a positive working environment and shared personal commitment to excellence



DALE Brubacher-Cressman | Chairman - Experienced angel investor and board member with a demonstrated history of success in tech and cleantech. (4th employee at RIM Blackberry)



DAN Mathers | Experienced seed stage institutional investor and technology CEO at ElevenX with proven success in all stage growth of hardware, software and systems ventures.



DAVID Watson | Entrepreneur, investor, innovator, board experienced executive operator with a results-focused visionary approach to business excellence.



COLLEY Clarke | Director of Public, Private and Not for profit Companies. Strategic advisor (CPA, CA, MBA)

Production Planning

Initial North American Production (Q4 2022)

Validation of design (Golden Sample)

Assembly / documentation / processes

Inspection, Testing, Reporting, Certification

Value engineering

Bolster patent portfolio

Target start ship Q4 / 2022

Volume North American Production (Full Year 2023 / Model Year 2024)

Ramp up volume production (conditional on working capital)

Target plant output of ~80 units / month (post ramp-up period)

Government incentives for manufacturing in Canada

Alignment with global supplier annual calendars

Target start ship dates Q4 / 2023

365 day lead time on customer orders



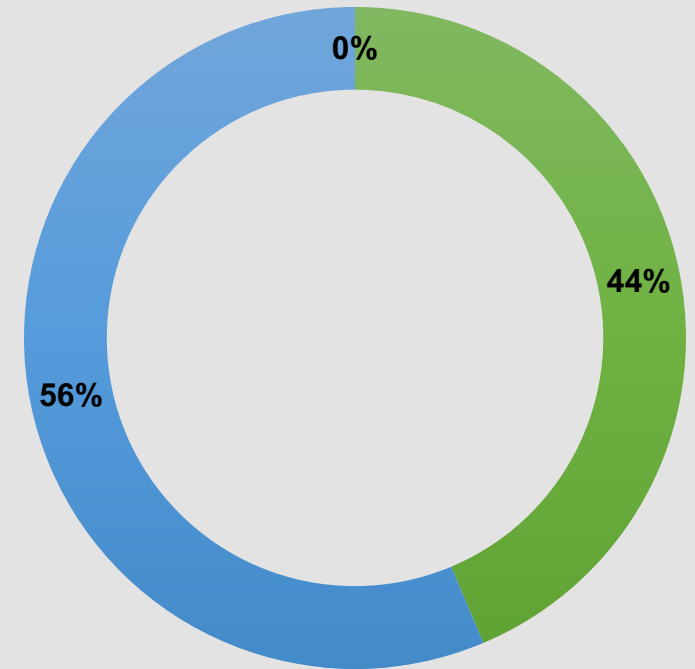
Production Planning – Output

Ramp production to ~80 units monthly by 2023

Output - Starting Q4-2022

Veemo breakeven scenario based on ~70 units per month, comprised of:

-  Shared Vehicle Operators (SVO) – 0% of Monthly Output Allocation (0 units/month)
-  Enterprise Fleet Sales (EFS/B2B) – 56% of Monthly Output Allocation (40 units / month)
-  Direct to Consumer (DTC)- 44% of Monthly Output Allocation (30 units / month)



Production Planning

The Raise:

Seed Round - \$ 1.5 Million to maximum \$2.19 Million or approximately 25% stake in Velometro Mobility Inc. (VMI)

\$.0733 Price per share = \$4,800,060 (Pre-raise) & \$6,300,060 Million (Post-raise)

We intend a growth round to follow to enable volume-production

Use of Funds:

General operating purposes

Significantly increase **Sales & Marketing** activity

Manufacture initial local production

Migration to volume production (conditional on working capital)

Continue to innovate long lens R&D projects

Thank You

Learn more today at
<https://frontfundr.com/Veemo/>

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