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MISSION ROCK RESIDENTIAL ACQUIRES NEW PROPERTY IN LAS VEGAS



Alicante Apartment Homes – www.AlicanteLasVegas.com

DENVER, CO – March 6, 2017: Mission Rock Residential, LLC continues to accelerate company growth in 2017 within the booming submarket of Las Vegas.

Mission Rock Residential has acquired management of **Alicante Apartment Homes** in Las Vegas, Nevada on behalf of Hamilton Zanze Real Estate Investments. Las Vegas still continues its late-cycle recovery, with its local economy and housing markets continuing to stabilize.

According to Pat Hutchison, President “Mission Rock Residential continues to build our presence in key markets across the United States. Las Vegas continues to show strength in tourism, has a growing population of young adults, as well as large-scale investment activity on The Strip and downtown. This makes Las Vegas a relatively robust market. We look forward to delivering results at Alicante Apartment Homes.”

The property consists of 232 units and offers one-, two-, and three-bedroom spacious floor plans. Each apartment features a washer and dryer, additional storage, wood-style flooring, and upgraded features such as garden tubs, walk-in closets, and tile and glass backsplash. The community includes well-appointed amenities like the year-round swimming pool and hot tub with cabanas, fitness center with on-demand fitness classes, fire pit, and dog park with washing station.

In addition to the spacious floor plans and elevated amenity package, Mission Rock Residential communities offer a satisfaction guarantee, branded as the “Rock Solid Guarantee”. This includes a 24-hour response to maintenance requests, a 30-day move-in satisfaction guarantee, complimentary lock-out assistance during business hours, and an opportunity to purchase a low-cost renter’s insurance plan with guaranteed pre-approval.

[About Mission Rock Residential](#)

Based in Denver, Mission Rock Residential now manages 107 multi-family properties and over 22,500 units throughout Arizona, Colorado, Georgia, Idaho, Nevada, New Mexico, Oregon, Texas, Utah, and Washington. The company employs 600 team members and has a regional office in Phoenix, Arizona.

President Patricia Hutchison has over 27 years of experience as an executive and operator in the multi-family industry. Her award-winning leadership has delivered results for institutional investors including UBS Realty Group, TIAA-CREF, New York Life, AIG, and Prudential Real Estate Services.

Executive Vice Presidents Meredith Wright and Kay Hutchison bring expert operations experience to the company and oversee the Eastern and Western regions, respectively. Ms. Wright and Ms. Hutchison maintain a strong awareness of market trends and industry changes by closely working with the Vice Presidents, Regional Managers and Property Managers based in each market.

Chief Financial Officer Charlie O'Connell, Jr. heads the finance, human resources, and IT departments at Mission Rock. Mr. O'Connell has over 20 years of finance and banking experience and was instrumental in establishing Mission Rock's accounting and finance systems.

For additional information, visit www.missionrockresidential.com.

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