



*FOR IMMEDIATE RELEASE*

## **MISSION ROCK RESIDENTIAL CONTINUES TO GROW**

DENVER, CO – September 25, 2015: Mission Rock Residential, LLC continues to accelerate company growth in 2015. They have added fee-management clientele, and their existing clients continue to expand to core markets.

Mission Rock just acquired management of Downtown Belmar Apartments in Lakewood, Colorado on behalf of a controlled affiliate of Starwood Capital Group. The property consists of 171 units and 12 floor plans, including one-, two- and three-bedroom layouts. Interior amenities include washer/dryer units, granite countertops, walk-in closets, free garage parking, and bike and rental storage units. Exterior amenities include a clubroom and BBQ areas.

Downtown Belmar Apartments offer unique urban living and is the only community within the submarket offering true urban apartment homes located above or immediately around the corner from retail, dining and entertainment options, with exceptional view of the Rocky Mountain foothills.

Based in Denver, Mission Rock now manages over 94 multi-family properties and over 20,000 units in Arizona, Colorado, Idaho, Nevada, New Mexico, Oregon, Texas, Utah, and Washington. The company employs over 550 team members and has a regional office in Phoenix, Arizona.

President Patricia Hutchison has over 27 years of experience as an executive and operator in the multi-family industry. Her award-winning leadership has delivered results for institutional investors including UBS Realty Group, TIAA-CREF, and Prudential Real Estate Services.

Executive Vice Presidents Meredith Wright and Kay Hutchison bring expert operations experience to the company and oversee the Eastern and Western regions, respectively. Ms. Wright and Ms. Hutchison maintain a strong awareness of market trends and industry changes by closely working with the regional managers and property managers based in each market.

Chief Financial Officer Charlie O'Connell, Jr. heads the finance, human resources, and IT departments at Mission Rock. Mr. O'Connell has over 20 years of finance and banking experience and was instrumental in establishing Mission Rock's accounting and finance systems.

### About Mission Rock

Mission Rock was formed in August 2012 after months of strategic planning and a collaborative effort from key executives. The team, comprised of professionals with many decades of experience from some of the top property management companies in the nation, assembled the "best practices" from their experiences to produce a transition plan that is detailed and comprehensive. Currently managing over 20,000 units in its portfolio, Mission Rock provides the market knowledge, senior management

experience, performance, core competencies, and reporting capabilities to make a property successful. For additional information, visit [www.missionrockresidential.com](http://www.missionrockresidential.com).

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