



FOR IMMEDIATE RELEASE

MISSION ROCK RESIDENTIAL CONTINUES EXPANSION IN COLORADO AND ARIZONA



*Covington Ridge Apartments –
www.CovingtonRidgeLiving.com*

*Sienna at Cherry Creek Apartments –
www.SiennaatCherryCreekLiving.com*

*Fairways at Cave Creek Apartments –
www.FairwaysatCaveCreekLiving.com*

DENVER, CO – March 6, 2017: Mission Rock Residential, LLC continues to accelerate company growth in 2017 within Colorado and Arizona, adding to the established presence in those submarkets.

Mission Rock Residential has acquired management of ***Covington Ridge Apartments*** (Thornton, Colorado), ***Sienna at Cherry Creek Apartments*** (Denver, Colorado), and ***Fairways at Cave Creek Apartments*** (Phoenix, Arizona) on behalf of Starwood Capital Group. In addition to these three properties, Mission Rock also manages Downtown Belmar in Lakewood, Colorado for Starwood.

According to Pat Hutchison, President “Mission Rock Residential continues to grow its portfolio in key markets, including Denver which is enjoying a strong economy. Phoenix is one of the nation’s strongest apartment markets due to favorable demographic trends and a strong economy. We are excited to deliver results in both these markets.”

The properties consist of 812 units collectively and offer one-, two-, and three-bedroom spacious floor plans. Both Covington Ridge and Sienna at Cherry Creek include a washer and dryer with each apartment as well as gas fireplaces and a private patio or balcony. Fairways at Cave Creek includes recent renovations such as wood-style flooring, walk-in closets, and golf course views. Each community features a swimming pool, fitness center, and a BBQ/picnic area.

In addition to the spacious floor plans and rich amenity packages, Mission Rock Residential communities offer a satisfaction guarantee, branded as the “Rock Solid Guarantee”. This includes a 24-hour response to maintenance requests, a 30-day move-in satisfaction guarantee, complimentary lock-out assistance during business hours, and an opportunity to purchase a low-cost renter’s insurance plan with guaranteed pre-approval.

About Mission Rock Residential

Based in Denver, Mission Rock Residential now manages 107 multi-family properties and over 22,500 units throughout Arizona, Colorado, Georgia, Idaho, Nevada, New Mexico, Oregon, Texas, Utah, and Washington. The company employs 600 team members and has a regional office in Phoenix, Arizona.

President Patricia Hutchison has over 27 years of experience as an executive and operator in the multi-family industry. Her award-winning leadership has delivered results for institutional investors including UBS Realty Group, TIAA-CREF, New York Life, AIG, and Prudential Real Estate Services.

Executive Vice Presidents Meredith Wright and Kay Hutchison bring expert operations experience to the company and oversee the Eastern and Western regions, respectively. Ms. Wright and Ms. Hutchison maintain a strong awareness of market trends and industry changes by closely working with the Vice Presidents, Regional Managers and Property Managers based in each market.

Chief Financial Officer Charlie O'Connell, Jr. heads the finance, human resources, and IT departments at Mission Rock. Mr. O'Connell has over 20 years of finance and banking experience and was instrumental in establishing Mission Rock's accounting and finance systems.

For additional information, visit www.missionrockresidential.com.

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