



The pool area at Verandas at Shavano, San Antonio, TX.

PRESS RELEASE

Robbins/Electra America acquires Verandas at Shavano, a multi-family community in San Antonio, TX

Formerly called Vantage at Shavano Park, the acquisition brings the total number of properties in the company's portfolio to 61.

May 9, 2016, Tampa, FL – Robbins Property Associates, along with their investor partner Electra America of Palm Beach, FL, has acquired a multi-family residential community in San Antonio, TX, to add to their rapidly growing portfolio. Built in 2014, the community has 288 units. This brings the number of properties under ownership and management to 61, with 18,890 total apartment homes.

Robbins/Electra America (REM) owns and manages multi-family properties in several states including Florida, Georgia, Maryland, North Carolina, Texas and Virginia.

"We are excited about our growing presence in San Antonio," said Joe Lubeck, CEO of Electra America and a partner in REM. "We think the community, Verandas at Shavano, is a fantastic opportunity for us and a great place to live for our valued residents. We look forward to improving the clubhouse and fitness center for the enjoyment of all, and we look forward to further expansion in Texas."

Some of the features of the Verandas at Shavano include:

- A professional quality fitness center
- A poolside cabana with a fireplace
- Covered parking
- Executive business center with conference table and copy services
- A free Wi-Fi internet café with Starbucks coffee served daily
- A beach entry-style pool with waterfall and sun deck
- Dog parks

The property will also undergo upgrades to the 1, 2 and 3 bedroom apartments, providing renewed living environments for residents. Enhancements include granite countertops in kitchens and baths, and new appliances.

For more information, visit www.robbinsre.com.

Creating Value in Multi-family Housing

WHAT WE PROVIDE

Great opportunities for growth and advancement of team members

Superior, risk-adjusted return on investment for investors

Excellent customer service for residents

KEY CHARACTERISTICS

- *Superior operating platform*
- *Proven investment track record*
- *Unique access to deal flow*

MARKETS

Florida, Georgia, Maryland, North Carolina, South Carolina and Texas

KEY CONTACT

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ABOUT ROBBINS/ELECTRA AMERICA

Robbins/ Electra America, LLC, (REM) is a joint venture between Robbins Property Associates and Electra America. REM is a private owner-operator, providing services including apartment management, in-house due diligence, property acquisition and disposition, and construction project management. Founded in 2009 with the objective to provide superior service, it has become a leader in the multi-family housing management industry. Along with their equity partners, the company currently owns 61 communities with over 18,800 units in Georgia, Florida, Maryland, Texas and Virginia.

Based in Tampa, FL, and active throughout the Southeast and Texas, REM prides itself on both customer and employee satisfaction. They have been named a top employer by the Tampa Bay Times four consecutive years since 2013. The combined experience of onsite and corporate staff is what provides REM with its competitive edge, and why REM is a leader in the apartment management and investment industries. For more information about Robbins/Electra America, visit <http://www.robbinsre.com>.

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The park-like grounds at Verandas at Shavano, San Antonio, TX.



The pool area at Verandas at Shavano, San Antonio, TX.