

Investing in Safety

Name: _____ Date: _____

Multiple Choice (circle the correct answer):

1. Each year workplace injuries, illnesses and deaths costs the United States:
 - a. 1 billion dollars
 - b. 100 billion dollars
 - c. 150 billion dollars
 - d. 200 billion dollars
2. Which of the following is a direct cost associated with workplace injuries, illnesses and fatalities:
 - a. Worker's compensation
 - b. Medical expenses
 - c. Loss of productivity
 - d. Both a and b
3. _____ Which of the following are indirect costs associated with workplace injuries, illnesses, and fatalities:
 - a. Loss of productivity
 - b. Decreased employee morale
 - c. Medical expenses
 - d. Both a and b

True or False:

4. _____ The indirect costs associated with injuries and fatalities can often be greater than the direct costs.
5. _____ Return on investment (ROI) is defined as the cash flow or savings that result from an investment divided by the total cost of the investment.
6. _____ It is not possible to quantify the indirect costs of injuries, illnesses, and fatalities.
7. _____ When building a business case for investing in safety, the problem and desired outcome need to be clearly defined.
8. _____ According to the National Safety Council (NSC) the average costs associated with a medically consulted injury is approximately \$39,000.

9. _____ According to a poll of company executives, every dollar a company invests in safety saves approximately three to five dollars (Liberty Mutual).

10. _____ Investing in safety does not result in improved productivity, customer service, employee satisfaction, morale, and the organization's image within the community.

Quiz Key

1. D
2. D
3. D
4. T
5. T
6. F
7. T
8. T
9. T
10. F