

Greybrook Closes a \$7,180,000 Equity Financing for a Markham Residential Development With Cityzen Development Group

[G+](#) 0
 [Like](#)
[Tweet](#) 0
 [Share](#) 3
 [Email](#) 1
 [Share](#) 131

June 17, 2015 09:52 ET | Source: Greybrook Securities Inc.

TORONTO, June 17, 2015 (GLOBE NEWSWIRE) -- Greybrook Securities Inc. and Greybrook Realty Partners Inc. today announced the successful closing of a \$7,180,000 equity private placement offering of units of the Greybrook Markham II Limited Partnership.

Proceeds from the private placement will be used to purchase an interest in a property located in Markham, Ontario and fund the development of a 118-unit master planned residential townhome project on the acquired parcel. The development will be conducted in collaboration with Cityzen Development Group.

The site, which is located at 7350 Markham Road, is the last parcel of developable land within an existing fully established neighbourhood. The property is located near, and provides convenient access to, major highways, shops, transit, parks and some of Ontario's premier golf courses. Markham is one of the fastest growing municipalities in Ontario. It is home to more than 400 corporate head offices and 1,000 high tech and life science companies, including IBM, American Express, Apple and Hewlett Packard.

"This is our second project in Markham in less than six months," said Greybrook Realty Partners' President and Chief Executive Officer, Peter Politis. "Markham is a rapidly growing sub-market in Toronto, and it will continue to be an area of focus for Greybrook. We are actively evaluating development opportunities within the region that meet our investment parameters."

Greybrook Realty Partners continues to expand its portfolio of low-rise development holdings in Southern Ontario, acquiring nearly 200 acres of low-rise development land across Toronto, Hamilton, Woodbridge and Markham in the last eight months. With the close of this transaction, Greybrook's portfolio is projected to include over 2,500 single family housing units. "Our project portfolio is growing across different asset classes and residential property types, giving our investors the opportunity to diversify their real estate investment portfolio with Greybrook," said Mr. Politis.

About Greybrook Realty Partners Inc. and Greybrook Securities Inc.

Greybrook Realty Partners offers investors the unique ability to partner with top-tier North American real estate developers and share in their value creation activities. In addition, Greybrook Realty Partners provides asset management and advisory services to investors and landowners, respectively. Greybrook Realty Partners and its affiliates have been involved in the creation, development, construction and management of over 50 real estate projects resulting in the development of over 14,000 residential units. Greybrook Securities, an exempt market dealer (registered in Ontario and certain other provinces) related to Greybrook Realty Partners, offers qualified investors the opportunity to participate in the securities offerings organized by Greybrook Realty Partners.

This news release contains forward-looking statements that are based on management's current expectations and are subject to known and unknown uncertainties, which could cause actual results to differ from those contemplated or implied by such forward-looking statements. Greybrook is under no obligation to update or revise any forward-looking statements contained herein, whether as a result of new information, future events or otherwise.

For further information:
 Greybrook Realty Partners Inc.
 Sarah Mansour, VP Marketing
 E: sarah.mansour@greybrook.com
 T: 416.322.9700 x551

RELATED ARTICLES

other press releases by *Greybrook Securities Inc.*

Greybrook Closes a \$12,850,000 Equity Financing for a Luxury Condominium Development in Upscale Yorkville

July 29, 2015 08:51

Greybrook Closes a \$22,400,000 Equity Financing for a Mixed-Use Development With Castlepoint Group

July 06, 2015 12:40

Greybrook Closes a \$4,385,000 Equity Financing for a Mid-Rise Condominium Development With Stafford Developments

July 06, 2015 12:37

Greybrook Securities Closes \$21,800,000 Equity Financing for Residential Development in Partnership With Castlepoint Development Group and Andrin Homes

April 10, 2015 17:08

Greybrook Securities Closes \$8,600,000 Equity Financing for Residential Townhouse Development in Partnership With Andrin Homes and Tiffany Park Homes

January 19, 2015 12:05

47 other news releases in
FINANCING AGREEMENTS
 in the last 30 days

PROFILE

Greybrook Securities Inc.

[Subscribe via RSS](#)

[Subscribe via ATOM](#)

[Javascript](#)

[Mississauga, Ontario, CANADA](#)

<http://www.greybrooksecurities.com>

CONTACT DATA

For further information:
 Greybrook Realty Partners Inc.
 Sarah Mansour, VP Marketing
 E: sarah.mansour@greybrook.com
 T: 416.322.9700 x551

[Contact](#)

TAGS

[real estate](#)

[financing agreements](#)