

Greybrook Securities Closes \$41,400,000 Equity Financing for Condominium Development in Toronto's Prestigious Yorkville Community

[G+](#) 0
 [Like](#)
[Tweet](#) 0
 [Share](#) 2
 [Email](#) 1
 [Share](#) 970

December 03, 2013 10:30 ET | Source: Greybrook Securities Inc.

TORONTO, Dec. 3, 2013 (GLOBE NEWSWIRE) -- Greybrook Securities Inc. and Greybrook Realty Partners are pleased to announce the successful closing of a \$41,400,000 equity private placement in partnership with Empire Communities, a leading Toronto-based residential developer.

Proceeds from the placement will be used for the acquisition and development of 140 Yorkville Avenue, a marquis residential condominium development located in the heart of Toronto's prestigious Yorkville district.

Greybrook Realty Partners will act as the General Partner of the Limited Partnership and will represent the interests of its over 250 accredited investors throughout the entirety of the development. 140 Yorkville, with an estimated completion value of over \$400,000,000, will consist of a 36-story, exclusive residential tower with 2 levels of luxury retail space.

"Greybrook and our investors are excited to be partnering with Empire Communities to develop one of the most coveted corners of real estate in the country," commented Peter Politis, President of Greybrook Realty Partners. "Yorkville is considered Canada's Park Avenue and we expect this project to produce another outstanding result for our investors."

Through Greybrook Realty, investors are given the unique ability to invest alongside some of Toronto's best-in-class developers and share in their value creation activities. 140 Yorkville represents the second Greybrook development in the neighbourhood, with 68 Yorkville, known as "Yorkville Regency" having reached successful completion in partnership with Plaza Corporation in 2009.

Pre-construction sales for the residences of 140 Yorkville Avenue are expected to begin in the spring/summer of 2014.

About Greybrook

Greybrook Securities, Greybrook Realty Partners and their affiliates have been involved in the creation, development, construction and management of 43 projects totaling over 10,000 residential units. Approximately \$560 million in equity has been deployed to date, ultimately creating an aggregate value of approximately \$2.4 billion.

Greybrook Securities Inc.
 Tamara Wilson
 Director of Operations
 E: tamara.wilson@greybrook.com
 T: 416.322.9700 x.534

RELATED ARTICLES

other press releases by *Greybrook Securities Inc.*

[Greybrook Closes a \\$12,850,000 Equity Financing for a Luxury Condominium Development in Upscale Yorkville](#)
 July 29, 2015 08:51

[Greybrook Closes a \\$22,400,000 Equity Financing for a Mixed-Use Development With Castlepoint Group](#)
 July 06, 2015 12:40

[Greybrook Closes a \\$4,385,000 Equity Financing for a Mid-Rise Condominium Development With Stafford Developments](#)
 July 06, 2015 12:37

[Greybrook Closes a \\$7,180,000 Equity Financing for a Markham Residential Development With Cityzen Development Group](#)
 June 17, 2015 09:52

[Greybrook Securities Closes \\$21,800,000 Equity Financing for Residential Development in Partnership With Castlepoint Development Group and Andrin Homes](#)
 April 10, 2015 17:08

47 other news releases in
FINANCING AGREEMENTS
 in the last 30 days

PROFILE

Greybrook Securities Inc.

[Subscribe via RSS](#)

[Subscribe via ATOM](#)

[Javascript](#)

[Mississauga, Ontario, CANADA](#)

<http://www.greybrooksecurities.com>

CONTACT DATA

Greybrook Securities Inc.
 Tamara Wilson
 Director of Operations
 E: tamara.wilson@greybrook.com
 T: 416.322.9700 x.534

[Contact](#)

TAGS

real estate

financing agreements

NewsWire Distribution Network & Management

- [Home](#)
- [Newsroom](#)
- [RSS Feeds](#)
- [Send Releases](#)
- [Regulatory Filings](#)
- [Privacy Policy](#)

© 2015 GlobeNewswire, Inc. All Rights Reserved.

ABOUT US

GlobeNewswire, a Nasdaq company, is one of the world's largest newswire distribution networks, specializing in the delivery of corporate press releases financial disclosures and multimedia content to the media, investment community, individual investors and the general public.

CONTACT US

Corporate Headquarters
 2321 Rosecrans Avenue,
 Suite 2200
 El Segundo, CA 90245
Phone: (800) 307-6627
Fax: (800) 307-3567

European Headquarters
 Nikolaj Plads 6
 P.O. Box 1040
 Copenhagen, Denmark
Phone: +45 33 77 03 77
Fax: +45 33 12 86 13