

**BRIEFLY**

Newport Beach-based MIG Real Estate acquired The Berkshire, a 274-unit garden apartment community at 1300 South Eagle Drive in Renton, Wash.



COURTESY OF MIG REAL ESTATE

**New Ventures**

NAI Capital senior vice presidents Christopher Arvizu and David Knowlton completed the sale of Rossmoor Manor Apartments, a 150-unit apartment building at 1152 Wallingsford Road in Los Alamitos. The buyer, **Revere Investments**, also was represented by Arvizu and Knowlton. The seller was **Given & Benjamin Los Alamitos Investment**. The property sold for \$33.5 million or \$223,333 per unit.

Newport Beach-based **MIG Real Estate** acquired The Berkshire, a 274-unit garden apartment community at 1300 South Eagle Drive in Renton, Wash. MIG represented itself in the transaction. Jon Hallgrimson and Eli Hanacek of **CBRE** represented the seller. Details of the transaction were not disclosed. This is MIG's second investment and its first multifamily deal in the Seattle area. The first purchase was a two-building office park in Bothell, Wash.

Irvine-based **R.D. Olson Construction** will be the general contractor for the new **Country Inn & Suites** ground-up hotel project in Anaheim. The company was chosen by **Disney Way Partners**. R.D. Olson also was general contractor for Anaheim Courtyard by Marriott, another ground-up hotel project for **Northwest Hotel Corp.**

Aliso Viejo-based **CT Realty** bought a 339,264-square-foot industrial building at 12367 Crosthwaite Circle in Poway. The property was acquired from holding company **Cohu** for \$34 million. The building is used as headquarters for Cohu, which will lease back 146,635 square feet of the building for 10 years. The remaining portion of the building will accommodate one or two light manufacturing, warehouse and distribution or R&D tenants. Lousy Alsadek, Brad Black, Hunter Rowe and Andrew Taylor of **CBRE's** San Diego office represented Cohu; **CT Realty** represented itself.

**On the Move**

**CapRock Partners**, an Irvine-based private commercial real estate investment



COURTESY OF R.D. OLSON

Irvine-based **R.D. Olson Construction** will be the general contractor for the **Country Inn & Suites** hotel project in Anaheim.

firm, has hired Bob O'Neill as senior vice president of acquisitions. The appointment reflects the firm's expansion in California. In his new role, O'Neill will be in charge of extending the company's holdings in Southern California and Phoenix. He previously worked as managing director of acquisitions for **EverWest Real Estate Part-**



Gooding

Two **Century 21 Discovery** agents have been appointed to Anaheim-based **Pacific West Association of Realtors**. Becky Bode will be vice chair of the grievance committee, and Scott Gooding will serve as vice chair of the professional standards committee. **Century 21 Discovery** is a Fullerton-based real estate firm with 125 agents.

**Coming Up**

Baker Ranch, a planned community in Lake Forest created by **Shea Homes** and **Toll Bros.**, will host a grand opening event from 11 a.m. to 4 p.m. Feb. 20 at 101 E. Mariposa. During the event, guests can tour homes built by Shea Homes. **Toll Bros.** also will be previewing three new communities including Summit, Terraces and Highland East. Info: [liveatbakerranch.com/homes](http://liveatbakerranch.com/homes).



RENDERING COURTESY OF TRUMARK HOMES

Trumark Homes hopes to have its condo project included within the **Platinum Triangle**. To do so would require a zoning change to residential for the land.

# Developer files plans for condo complex near the Platinum Triangle

\$55 million project would include 153 units.

By **ART MARROQUIN**  
STAFF WRITER

A Newport Beach developer wants to spend at least \$55 million to build a 153-unit condominium complex on an industrial lot on Lewis Street in Anaheim.

Trumark Homes recently submitted a development application for the yet-to-be-named project, which calls for building condos ranging from 1,569 square feet and two bedrooms to 2,094 square feet and four bedrooms.

The condos would sit just north of the **Katella Grand**, an apartment complex with 785 units.

Anaheim's Planning Department is reviewing the plan, which also calls for a pool, a small park and 435 ground-level parking spots.

Unlike most urban developments within the massive **Platinum Triangle** development, Trumark's plan does not call for build-

ing any shops or restaurants.

The city's Planning Commission could consider the development by mid-year, with construction starting as soon as early 2017.

"It's a hot area right now, and we believe it's the next real opportunity for homebuyers," said Eric Nelson, vice president of land development for Trumark.

"There is no for-sale housing in most of the **Platinum Triangle**, so the option for many people is to either rent an apartment or not live there at all," Nelson said. "We think people will want to buy a condo in a great, central area of Anaheim with so much going on and access to major freeways."

For now, the 7.4-acre lot sits just outside the **Platinum Triangle**, occupied by a commercial heating, ventilation and air conditioning company known as **Omni Duct Systems**. The

company is selling the land for an undisclosed price, with plans to move to an upgraded facility elsewhere, said city spokesman Mike Lyster.

As part of the development application filed Dec. 29, Trumark is asking for a zoning change to residential, along with permission to be included in the sprawling, 820-acre **Platinum Triangle** residential development.

Developers are expected to pour more than \$1 billion into construction over the next decade on various housing and commercial projects within the **Platinum Triangle**, which stretches from the **ARTIC** transit station to I-5.

"This plan adds a new dynamic with the **Platinum Triangle's** first standalone housing community," Lyster said. "This project is designed to create a downtown-style neighborhood in walking distance to jobs, entertainment, shops, restaurants and transit."