

THE TEN COMMANDMENTS

When applying for a Real Estate Loan

- 1. Thou shalt **not** change jobs, become self-employed or quit your job.*
- 2. Thou shalt **not** buy a car, truck or boat while getting a loan.*
- 3. Thou shalt **not** use charge cards excessively or have late payments*
- 4. Thou shalt **not** spend money you have set aside for closing.*
- 5. Thou shalt **not** omit debts or liabilities from your loan application.*
- 6. Thou shalt **not** buy furniture or appliances.*
- 7. Thou shalt **not** originate any inquiries into your credit.*
- 8. Thou shalt **not** make large deposits without first checking with your loan officer.*
- 9. Thou shalt **not** change bank accounts.*
- 10. Thou shalt **not** co-sign a loan for anyone.*