

Phil and Penny Knight make historic gift of \$1.1 billion to Providence

# Frequently asked questions

See below for answers to common questions about the [\\$1.1 billion gift](#).

## Why is the focus on heart and women's health?

These are areas where Providence already has an established foundation of clinical expertise and could significantly expand patient access to preventive care, diagnostics and treatment — responding to both our community's growing needs and Phil and Penny Knight's areas of interest.

Throughout the Knights' long history of philanthropy, they've focused on priorities that can make a significant impact. No other medical facility in Oregon cares for as many patients needing cardiac care or delivers more babies than we do. By building the first women's hospital at Providence St. Vincent, patients will have access to more connected care. This is especially important as more pregnant patients are managing chronic health conditions, and as cardiovascular disease continues to be the leading cause of death and hospitalization for women and men.

## How much money is going to each area?

The two main priorities — heart and women's health — will receive the largest share of the Knights' gift.

## Is this gift in addition to the Knights' previous \$200 million in support? Does it include the \$75 million announced in February?

Yes, over the last decade, the Knights have given \$200 million to Providence, which includes their most recent generous \$75 million investment. This \$1.1 billion gift is an entirely new commitment. In total, the Knights have given Providence \$1.3 billion.

## What changes will happen in the near future and what will patients notice first?

We will focus on expanding our cardiac imaging capabilities, our portfolio of clinical trials and our efforts to recruit physician leaders. Clinical trials help our patients gain access to novel therapies that aren't available elsewhere. We will also invest in programs and infrastructure that will ease our patients' health journeys.

## **Why build a women's hospital?**

The Knights' gift will expand patients' access by bringing resources together. The health of pregnant patients is a real concern for hospitals across Oregon — we're seeing a rise in the number of people who also have hypertension, diabetes, behavioral health conditions and substance-use disorders. We will also be able to modernize our neonatal intensive care unit and postpartum rooms. Additionally, building a women's hospital has long been part of Providence St. Vincent's strategic plan, but we knew it wouldn't be possible without significant philanthropic support.

## **Will we need funding outside of this gift to complete the women's hospital?**

The generosity of the Knights will cover a substantial amount of the building cost. We also anticipate that other donors will be excited about these changes as we get closer to breaking ground.

## **Where will the women's hospital be built and when is the groundbreaking anticipated?**

The hospital will be located along Barnes Road next to the east parking garage. A walkway will connect it to Providence St. Vincent. We'll know more on the timing once we're closer to having permitting completed. At this point, we expect the groundbreaking to be several years from now.

## **How many jobs will actually be created, and when?**

We anticipate hundreds of clinical and nonclinical positions will be created once the women's hospital opens.

## **In February 2026, Providence announced a \$75 million gift from the Knights. What changes have been implemented thus far?**

The Knight Innovation Fund has already made positive inroads in expanding access to health and wellness. Through the fund, Providence launched a free nine-month health coaching program. We've hired three full-time wellness coaches due to significant public demand. The first cohort this year had 205 participants. We've finished construction on our three electrophysiology labs and our interventional recovery unit and have finished spaces for our caregivers to rejuvenate. With these spaces in use, we're already accelerating the quality and speed of patient care.