

**St. Joseph's Church**  
**BALANCE SHEET**  
**JUNE 30, 2020 AND 2019**

	<u>June 30, 2020</u>	<u>June 30, 2019</u>	<u>Change</u>
<b><u>ASSETS:</u></b>			
<b>CASH</b>			
OPERATING FUNDS - UNRESTRICTED	\$ 218,834	\$ 85,362	\$ 133,472
OPERATING FUNDS - RESTRICTED	104,653	121,893	(17,240)
CAPITAL IMPROVEMENT - RESTRICTED	23,258	41,552	(18,294)
EMERGENCY SAVINGS	22,633	21,868	765
<b>TOTAL CASH</b>	369,378	270,675	98,703
<b>INVESTMENTS - UNRESTRICTED</b>	107,217	103,131	4,086
<b>FIXED ASSETS</b>	6,238,785	6,238,785	-
<b>TOTAL ASSETS</b>	<b>\$ 6,715,380</b>	<b>\$ 6,612,591</b>	<b>\$ 102,789</b>
<b><u>LIABILITIES:</u></b>			
DEFERRED REVENUE - PRE-SCHOOL	\$ 4,800	\$ -	\$ 4,800
LONG TERM PENSION LIABILITY	335,973	344,950	(8,977)
LOAN PAYABLE - PPP	98,663	-	98,663
<b>TOTAL LIABILITIES</b>	\$ 439,436	\$ 344,950	\$ 94,486
<b><u>NET WORTH:</u></b>			
<b>EQUITY:</b>	6,275,944	6,267,641	8,303
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$ 6,715,380</b>	<b>\$ 6,612,591</b>	<b>\$ 102,789</b>

**Statement of Change in Net Equity**  
**For the Fiscal Year Ending June 30, 2020**

Balance at July 1, 2019		\$ 6,267,641	
Net Operating Deficit	\$	(674)	
Change in Long Term Pension Liability		8,977	
 Balance at June 30, 2020		<b>\$ 6,275,944</b>	

**Finance Committee Members**

Rev. Robert Hyde, Pastor	John Ferguson
Todd Klaben, Chairman	Nancy Light
Ken Schrank, Trustee	Martin Murphy
Megan Vertucci, Trustee	John Wylie
John Heagerty, Bus. Mgr.	Doreen Barba