

October 2020

The parish financial report is a reflection of the ownership our people are inspired to take in all our parish does. This report is about a year of enormous challenges. Suddenly, about midway through the fiscal year, which runs from July 1st to June 30th, everything ground to a halt!

In mid - March it suddenly became impossible to go to Mass you had to watch it over the internet. You couldn't drop an envelope or simple check or cash into the collection basket, giving to our church became more challenging. Not only that, this all happened when we suddenly were frightened of a terrible disease, isolated at home, and many of us were suffering the economic hardships of a major recession brought on by the pandemic.

I think it is a tribute to ownership of this parish that all of you take on that our parish finances remain healthy. There has been a fall in contributions of about 9%, but a reduction was to be expected. I am grateful that it was not more.

Our staff, and Fr. Peter Worn, with the help of our Finance Council, worked with professionalism and dedication to economize and treat our finances with the diligence needed to make necessary savings. Because of this hard work our parish this year still ended the fiscal year without a deficit, although this demanded some cuts to keep things in the black.

We do have some liabilities. The Paycheck Protection Program, loan from the Federal government, means that we have incurred a debt of \$98,663. The government is willing to turn this from a loan to a grant, meaning it won't have to be paid back. We have not yet had official word about turning the loan into a grant, so we must still carry that debt on our books. We also still have our pension liability, however that debt is spread out over 30 years and we are current on our payments.

Thank you for your support of the parish in every way. I want to thank all who serve our parish. Whether it is with time, talent, or treasure, or all three, it is you, the parishioners of St. Joseph's, who make our parish the great community under God that it is.

The Parish Council, Finance Council, and all our staff do so much to help us be good stewards of your gifts, thank you. I also want to thank Fr. Peter Worn, our pastor for all of that challenging fiscal year. Thank you Fr. Peter for being a good servant leader and a good steward of our resources during this challenging year.

As your new pastor, I want to thank you for all you do to make this parish a success. Your prayers, service, worship, and financial gifts are all linked by one great love, that of Jesus Christ, Thank you!

In Christ,

Fr. Robert Hyde

Pastor