

2021-2020

This weekend is Halloween when we normally enjoy a good scare. We also this weekend receive our Financial Report from Todd Klaben, our Finance Council chair. I hope that our Financial Report is not too scary!

I am so grateful for all of you who have supported our parish during the last year and a half, as reflected in this report. St. Joseph's is your parish, supported by your contributions, and without your help, spiritual, personal, and financial, we could not have weathered the pandemic crisis as well as we have. Thank you for all you do.

I know Todd will do an excellent job with his presentation at Mass this weekend, so I will simply cover the highlights, a summary of our finances with facts and figures is included in this bulletin.

One thing I want to note is that our parish staff have worked very hard at cutting expenses. As noted in the report our expenses declined \$51,423 over the past fiscal year (June 30, 2020 – June 30, 2021). We are all seeking to be good stewards of our parish resources.

However, although we cut our expenses, we also had a decline in income, our combined ordinary and extraordinary income declined \$52,211. Because of investment income and a surplus from the last fiscal year due to the federal PPP program we ended the year with a surplus. But that generous emergency aid to St. Joseph's and other businesses will not continue. We cannot sustain our wonderful parish if income keeps declining as it has the past 18 months.

I will ask you to dig a little deeper, but not simply financially. Yes, the average gift, divided by all registered parishioners, is around \$3.00 a week. That is a bit of a phantom figure, as many parishioners attend rarely and don't contribute at all. Yet leaving all that aside, raising our giving by 1/3, from \$3.00 per parishioner to \$4.00 would set the parish on a path to fiscal stability.

Perhaps you can give more, perhaps you can't, whichever is true for you, thank you for all you do. One thing everyone can do is make an effort to invite friends, neighbors, and family back to church. People in the pews will also mean our giving will increase. Tell someone how much attending Mass and receiving Jesus in Holy Communion and listening to the Bible has meant to you. Invite them back. The real collection at Mass is not money but souls, how many souls are supported and/or saved.

I also want to note that our Hope Appeal goal of \$74,444.63 is about halfway towards being met. Thanks for that, please if you haven't, please give to the Hope Appeal. You can drop an envelope in the basket in church with your pledge, or pay online, as I do at www.syracusediocese.org.

Thank you to all of you once again for your support. I also thank our staff for all their hard work, and I thank our Finance Council for all their efforts, they keep me from being scared of finances and give me hope. God bless you for your generous support.

Fr. Rob Hyde

St. Joseph's Church
BALANCE SHEET
JUNE 30, 2021 AND 2020

	<u>June 30, 2021</u>	<u>June 30, 2020</u>	<u>Change</u>
<u>ASSETS:</u>			
CASH			
OPERATING FUNDS - UNRESTRICTED	\$ 175,973	\$ 218,834	\$ (42,861)
OPERATING FUNDS - RESTRICTED	115,896	104,653	11,243
CAPITAL IMPROVEMENT - RESTRICTED	21,568	23,258	(1,690)
EMERGENCY SAVINGS	24,138	22,633	1,505
TOTAL CASH	337,575	369,378	(31,803)
INVESTMENTS - UNRESTRICTED	129,435	107,217	22,218
FIXED ASSETS	6,238,785	6,238,785	-
TOTAL ASSETS	\$ 6,705,795	\$ 6,715,380	\$ (9,585)
<u>LIABILITIES:</u>			
DEFERRED REVENUE - PRE-SCHOOL	\$ -	\$ 4,800	\$ (4,800)
ACCRUED PAYROLL	8,000	-	8,000
ACCOUNTS PAYABLE - VENDOR	5,677	-	5,677
LONG TERM PENSION LIABILITY	339,307	335,973	3,334
LOAN PAYABLE - PAYROLL PROTECTION PROGRAM	-	98,663	(98,663)
TOTAL LIABILITIES	\$ 352,984	\$ 439,436	\$ (86,452)
<u>NET WORTH:</u>			
EQUITY:	6,352,811	6,275,944	76,867
TOTAL LIABILITIES & EQUITY	\$ 6,705,795	\$ 6,715,380	\$ (9,585)

Statement of Change in Net Equity
For the Fiscal Year Ending June 30, 2021

Balance at July 1, 2020		\$ 6,275,944	
Net Operating Income	\$ 80,201		
Change in Long Term Pension Liability	(3,334)		
Balance at June 30, 2021		\$ 6,352,811	

Finance Committee Members

Rev. Robert Hyde, Pastor	John Ferguson
Todd Klaben, Chairman	Nancy Light
Ken Schrank, Trustee	Martin Murphy
Megan Vertucci, Trustee	John Wylie
Kathleen Dunham, Trustee	John Heagerty, Bus. Mgr.

St. Joseph's Church
COMPARATIVE STATEMENT OF OPERATING ACTIVITY
FISCAL YEARS ENDING JUNE 30, 2021 AND 2020

	<u>June 30, 2021</u>	<u>June 30, 2020</u>	<u>Change</u>
ORDINARY INCOME:			
REGULAR COLLECTIONS	\$ 629,282	\$ 713,113	\$ (83,831)
CHRISTMAS/EASTER	36,978	51,193	(14,215)
OTHER INCOME (YOUTH, PRE-SCHOOL, HUMAN DEV.)	131,304	161,808	(30,504)
TOTAL ORDINARY INCOME	797,564	926,114	(128,550)
OPERATING EXPENSES: (SALARY AND BENEFITS INCLUDED IN EACH CATEGORY)			
RECTORY EXPENSE	15,891	7,136	8,755
OFFICE:	150,017	125,360	24,657
CLERGY:	68,734	76,572	(7,838)
PROGRAM COSTS:			
RELIGIOUS EDUCATION	26,807	30,637	(3,830)
CONFIRMATION, CYO, NCCY	101,914	120,501	(18,587)
PRE-SCHOOL	96,173	109,231	(13,058)
PARISH LIFE & WORSHIP	73,155	66,569	6,586
HUMAN DEVELOPMENT/TITHING	24,933	27,346	(2,413)
TOTAL PROGRAM COSTS	322,982	354,284	(31,302)
BUILDING OPERATIONS:			
ELECTRICITY & GAS	26,284	24,512	1,772
INSURANCE	34,053	33,220	833
SUPPLIES	26,344	26,055	289
MAINTENANCE & EQUIPMENT	30,112	42,961	(12,849)
STAFF (MAINTENANCE, CLEANING, TRAFFIC)	72,423	80,689	(8,266)
TOTAL BUILDING OPERATIONS	189,216	207,437	(18,221)
OTHER EXPENSES:			
ADMINISTRATIVE FEE	10,732	11,566	(834)
SCHOOL SUBSIDY	73,699	98,903	(25,204)
CLERICAL FUND ASSESSMENT	18,503	19,940	(1,437)
MISCELLANEOUS	5,328	7,669	(2,341)
TOTAL OTHER EXPENSES	108,262	138,078	(29,816)
TOTAL OPERATING EXPENSES	855,102	908,867	(53,765)
NET OPERATING INCOME (LOSS)	(57,538)	17,247	(74,785)
EXTRAORDINARY INCOME:			
- SPECIAL DONATIONS AND BEQUESTS	16,900	15,552	1,348
- DIOCESAN COLLECTION	8,594	11,693	(3,099)
- LIVING OUR FAITH	-	2,891	(2,891)
- CAPITAL IMPROVEMENT	25,188	57,392	(32,204)
- HOPE APPEAL OVERAGE	-	2,503	(2,503)
- GRANT INCOME	5,000	4,687	313
- UNREALIZED GAIN ON INVESTMENTS	22,217	4,086	18,131
- PPP LOAN FORGIVENESS	98,663	-	98,663
- MISCELLANEOUS	3,415	2,229	1,186
Total Extraordinary Income	179,977	101,033	78,944
EXTRAORDINARY EXPENSE:			
- DIOCESAN COLLECTION	9,104	11,676	(2,572)
- LIVING OUR FAITH	-	2,891	(2,891)
- CAPITAL IMPROVEMENTS	28,150	99,700	(71,550)
- GRANT EXPENSES	4,984	4,687	297
Total Extraordinary Expense	42,238	118,954	(76,716)
NET OPERATING SURPLUS (DEFICIT)	\$ 80,201	\$ (674)	\$ 80,875

Breakdown of Regular Collections Funds - For the Fiscal Year Ending June 30, 2021

Annual Amounts Contributed	Number of Contributors	% of Contributors	Total Amount Given	% of Total Amounts Given	Average Weekly Per Individual
\$3,000 & Above	26	1.7%	\$ 150,400	26.5%	\$ 111.24
\$2,000 to \$3,000	32	2.1%	77,457	13.7%	46.55
\$1,000 to \$2,000	127	8.4%	172,583	30.5%	26.13
\$500 to \$1,000	144	9.5%	101,953	18.0%	13.62
\$100 to \$500	197	13.0%	56,640	10.0%	5.53
\$0 to \$100	992	65.3%	7,506	1.3%	0.15
	<u>1,518</u>	<u>100%</u>	<u>\$ 566,539</u>	<u>100.0%</u>	<u>\$ 7.18</u>
Non-Members			62,743		
Total Receipts			<u>\$ 629,282</u>		

Fiscal Year Statistics

	<u>2021</u>	<u>2020</u>	<u>Change</u>
# of Families	1,518	1,587	(69)
# of Parishioners	4,894	5,013	(119)
# of Baptisms	28	25	3
# of 1st Communion	79	0	79
# of Confirmations	113	0	113
# of Weddings	10	8	2
# of Funerals	36	34	2
# of Children in Rel. Ed.	375	517	(142)
# of Food Pantry Families	94	103	(9)
Monthly Food Pantry Visits	42	58	(16)
# of Children in Pre-School	37	72	(35)

2021-2020 Capital Campaign/Improvements

Beginning Balance: June 30, 2020	\$ 23,258
Repayment to Special Savings	(12,000)
Driveway sealing	(13,150)
Air conditioning units	(15,000)
Total Reductions	<u>(40,150)</u>
Parishioner Contributions	26,438
St Joseph's Transfers	12,000
Interest Earned	22
Total Additions	<u>38,460</u>
Ending Balance: June 30, 2021	<u>\$ 21,568</u>