



BYRON I. MALLOTT

Byron I. Mallott was born and raised in Yakutat, Alaska - the ancestral home of his mother's Tlingit clan. Mr. Mallott has been active in both the public and private sectors in Alaska since 1965 when he was elected Mayor of Yakutat at age 22. In various capacities, he has served every Governor since statehood, including Governor William A. Egan, whose Cabinet he served as the first Commissioner of the Department of Community and Regional Affairs from 1971-1974.

Of particular relevance to Mr. Mallott's current service as the Executive Director of the Alaska Permanent Fund Corporation, which began in February 1995, was his appointment to the Fund's Board of Trustees in 1982 by Governor Jay Hammond. He was reappointed by Governor Bill Sheffield and again by Governor Steve Cowper. During his eight years of service as a public Trustee he was three times elected Board Chair.

Mr. Mallott was variously Director, Chairman, and President and Chief Executive Officer of Sealaska Corporation from 1972, when the Alaska Native Claims Settlement Act Corporation for Southeast Alaska was founded, until late 1992 when he retired after ten years as Chief Executive Officer. During Mr. Mallott's tenure, Sealaska established a shareholders' Permanent Fund and a corporate investment portfolio with total holdings in excess of \$100 million.

Mr. Mallott served as a Director of the Seattle Branch Board of Directors of the Federal Reserve Bank of San Francisco from 1982 to 1988 and served in 1999 on the Federal Reserve Bank of San Francisco's main Board of Directors. He has served as a director of five commercial banking institutions, and was a founding director of the Alaska Commercial Fisheries and Agriculture Bank. In 1995, to avoid potential conflicts of interest with his Alaska Permanent Fund Corporation position, he resigned from the Boards of Directors of Seafirst Corporation and Bank of America-Alaska.

His additional business experience both in Alaska and nationally is extensive, including service since 1982 as a director of Alaska Air Group, parent company of Alaska and Horizon Airlines. From 1982 to 1992, he was a director of Alaska United Drilling, Inc. From 1985 to 1988, he served as a member and then Chair of the Northwest Regional Board of the National Alliance of Business. Mr. Mallott served on the Alliance's National Board of Directors from 1986 to 1988.

Mr. Mallott's public service includes his election as Mayor of the City and Borough of Juneau in October 1994, a position he resigned in February 1995 to allow full attention to his Permanent Fund duties. In 1977 and 1978, he was President of the Alaska Federation of Natives. He has served as Chair of the Nature Conservancy of Alaska, and from 1992 to 1995 was a director of the Alaska Public Radio Network. In December 1994, Mr. Mallott completed a two-year appointment as Practitioner in Residence in the School of Business and Public Administration at the University of Alaska Southeast. He was appointed as co-chair to the Alaska Commission on Rural Governance and Empowerment by Governor Tony Knowles in 1998-1999.

Mr. Mallott has received numerous awards and citations for his service. Among them are: Honorary Doctorate in the Humanities from the University of Alaska, a Governors Award for Service from the Alaska State Chamber of Commerce, and the Citizen of the Year award from the Alaska Federation of Natives.

He is the Clan Leader of the KwaashKaKwaan Clan of the Raven People in his Tlingit tribal home of Yakutat, Alaska. He was reelected to the Board of Directors of Sealaska Corporation in 1999.

He is married to Toni Mallott who teaches elementary grades in the Juneau School district. Together they have raised five children, the youngest of whom attends Juneau High School.