

HB1075\_L.003

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

HB19-1075 be amended as follows:

- 1 Amend printed bill, page 3, line 13, strike "PROJECTS THAT ARE".
- 2 Page 3, line 20, strike "PROJECTS" and substitute "LOCATED".
- 3 Page 4, line 6, after "TO" insert "AND ACCEPTED BY".
- 4 Page 4, line 10, after "FOR" insert "SALE OR FOR RENT TO".
- 5 Page 4, strike lines 22 through 25 and substitute "OF THE AREA MEDIAN  
6 INCOME, AS ADJUSTED BY FAMILY SIZE AND LOCATION OF THE  
7 EMPLOYER-ASSISTED ELIGIBLE ACTIVITY, AS SUCH ADJUSTED INCOME AND  
8 AREA MEDIAN INCOME ARE DETERMINED FROM TIME TO TIME BY THE  
9 UNITED".
- 10 Page 5, after line 1 insert:  
  
11 "(g) "NEAR THEIR PLACE OF EMPLOYMENT IN A RURAL AREA"  
12 MEANS EMPLOYER-ASSISTED HOUSING ACTIVITY THAT IS LOCATED EITHER  
13 IN THE SAME COUNTY OR IN AN ADJACENT RURAL COUNTY AS THE PLACE  
14 OF EMPLOYMENT OF PERSONS IN ONE OR MORE HOUSEHOLDS THAT ARE  
15 INTENDED TO BENEFIT FROM THE HOUSING ACTIVITY."
- 16 Reletter succeeding paragraphs accordingly.
- 17 Page 6, strike lines 15 and 16 and substitute: "AGAINST THE INCOME TAX  
18 DUE IN SUBSEQUENT YEARS' INCOME TAX LIABILITY UP TO FIVE YEARS  
19 FOLLOWING THE TAX YEAR IN WHICH THE CREDIT WAS AWARDED, BUT  
20 MUST FIRST BE APPLIED AGAINST THE INCOME TAX DUE".
- 21 Page 7, line 11, strike "2020," and substitute "OF THE FOLLOWING  
22 CALENDAR YEAR,".

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