

HB1113_L.004

SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on Agriculture & Natural Resources.

HB19-1113 be amended as follows:

1 Amend reengrossed bill, page 4, strike line 16 and substitute
2 "(3)(f)(VI)(C), (3)(f)(VII)(A), and (4)(b)(I) as".

3 Page 4, strike lines 22 through 27 and substitute:

4 "(VI) A certified financial statement for the financial warrantor's
5 most recent fiscal year and a certification by an independent auditor that:

6 (C) At the close of the financial warrantor's most recent fiscal
7 year, ~~his or her~~ THE WARRANTOR'S net worth was equal to or greater than
8 ~~two~~ SIX times the amount of all financial warranties;

9 (VII) A certified financial statement for the financial warrantor's
10 most recent fiscal year and a certification by an independent auditor that
11 as of the close of said year:

12 (A) The financial warrantor's net worth was at least ~~ten~~ ONE
13 HUNDRED million dollars and was equal to or greater than ~~two~~ SIX times
14 the amount of all financial warranties;"

15 Page 5, strike lines 1 through 17.

16 Page 6, strike lines 7 through 27.

17 Page 7, strike lines 1 through 26 and substitute:

18 **"SECTION 3. Act subject to petition - effective date -**
19 **applicability.** (1) This act takes effect at 12:01 a.m. on the day following
20 the expiration of the ninety-day period after final adjournment of the
21 general assembly (August 2, 2019, if adjournment sine die is on May 3,
22 2019); except that, if a referendum petition is filed pursuant to section 1
23 (3) of article V of the state constitution against this act or an item, section,
24 or part of this act within such period, then the act, item, section, or part
25 will not take effect unless approved by the people at the general election
26 to be held in November 2020 and, in such case, will take effect on the
27 date of the official declaration of the vote thereon by the governor."

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