

SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

HB19-1159 be amended as follows:

1 Amend reengrossed bill, page 2, line 3, strike "(4)(a)(III)," and strike
 2 "**add** (4)(a)(III.5)" and substitute "**add** (4)(a)(V)".

3 Page 2, strike lines 24 through 26 and substitute:

4 "(a) **Category 1.** (IV) With respect to the tax years commencing
 5 on or after January 1, 2021, but prior to ~~January 1, 2022~~ JANUARY 1,
 6 2023, two thousand five hundred dollars for a purchase or one thousand
 7 five hundred dollars for a lease.

8 (V) WITH RESPECT TO THE TAX YEARS COMMENCING ON OR AFTER
 9 JANUARY 1, 2023, BUT PRIOR TO JANUARY 1, 2026, TWO THOUSAND
 10 DOLLARS FOR A PURCHASE OR ONE THOUSAND FIVE HUNDRED DOLLARS
 11 FOR A LEASE."

12 Page 3, strike lines 1 through 9.

13 Page 4, strike lines 4 through 17 and substitute:

	Income tax year commencing:			
	1/1/2017 but before 1/1/2020	1/1/2020 but before 1/1/2021	1/1/2021 but before 1/1/2022 1/1/2023	1/1/2023 <i>but before</i> 1/1/2026
19 Light duty passenger 20 motor vehicle over 21 8,500 GVWR	\$5,000	\$4,000	\$2,500	\$2,000
22 Light duty electric 23 truck	\$7,000	\$5,500	\$3,500	\$2,800
24 Medium duty electric 25 truck	\$10,000	\$8,000	\$5,000	\$4,000
26 Heavy duty truck	\$20,000	\$16,000	\$10,000	\$8,000

27 Page 5, strike lines 2 through 15 and substitute:

1		Income tax year commencing:		
2				1/1/2021
3		1/1/2017	1/1/2020	but before
4		but before	but before	1/1/2022
5		1/1/2020	1/1/2021	1/1/2026
6	Light duty passenger			
7	motor vehicle over			
8	8,500 GVWR	\$2,500	\$2,000	\$1,500
9	Light duty electric			
10	truck	\$3,500	\$2,750	\$1,750
11	Medium duty electric			
12	truck	\$5,000	\$4,000	\$2,500
13	Heavy duty truck	\$10,000	\$8,000	\$5,000

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